

**Presentation to the FirstCaribbean Group
Annual General Meeting**

**John D. Orr , CEO
2009 March 26**

Agenda

- **Summary**
- Strategy
- Performance Metrics
- Operating Performance
- Conclusion

Summary

- ◆ FirstCaribbean's core franchise remains strong
 - Credit rating of *A minus* affirmed by Standard and Poors
 - Capital asset ratio of 20% – well in excess of statutory requirements
 - Winner of banking awards
 - Bank of the Year in the Bahamas, *The Banker Magazine*
 - Bank of the Year in Barbados, *The Banker Magazine*
 - Best Bank in Barbados, *Euro Money magazine*
- ◆ Majority owned by CIBC, one of the most well capitalised banks in Canada with a 10.1% Tier 1 capital ratio

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Strategy

The bank's refreshed strategy has five key elements

Client Value

- Enhance the relationships, service and products we deliver to clients to enable increased earnings and return on capital

Diversification

- Diversify our income streams and geographic footprint

Balance Sheet Management

- Shift risk profile to optimise return for risk taken

Productivity and Control

- Improve our productivity – reengineer inefficient processes to improve service quality and control

CIBC Partnership

- Leverage our relationship with CIBC

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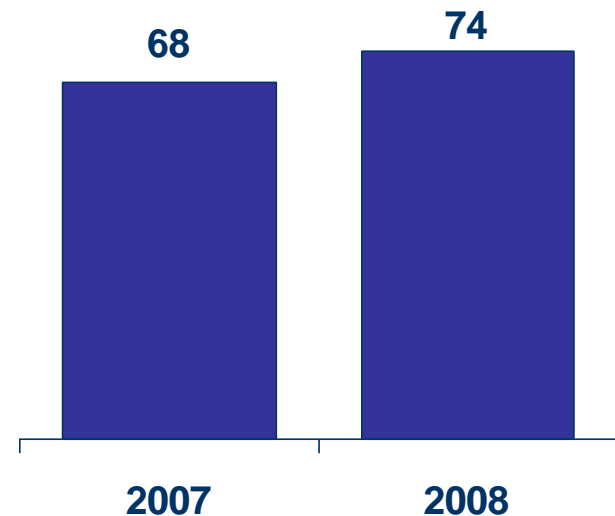
Customer

The bank continues to improve customer experience

- ◆ Helpful Partner program embedded – staff living our universal service standards
- ◆ Branch network optimisation ongoing – new branch opened in Liguanea, Jamaica
- ◆ firstcaribbeanbank.com website upgraded
- ◆ Internet banking performance enhanced

Customer Satisfaction Index

Percent

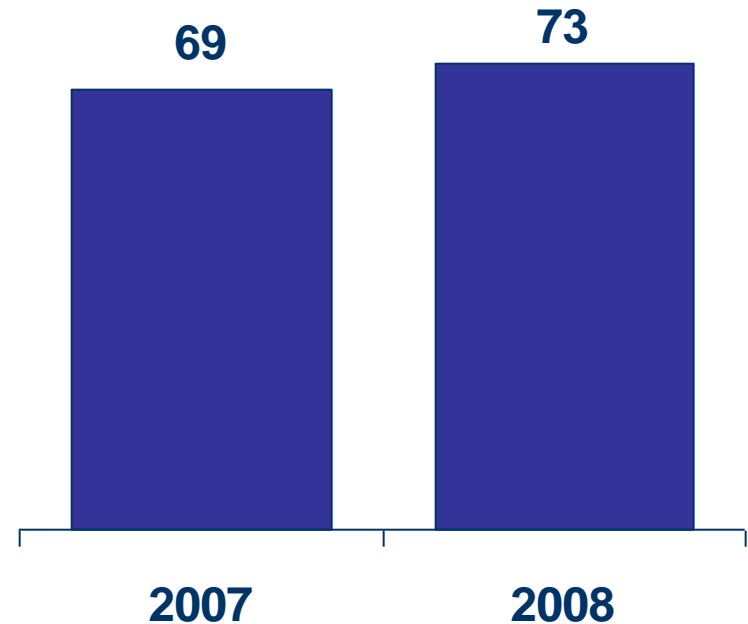


Our People

The bank continued its investment in learning and development

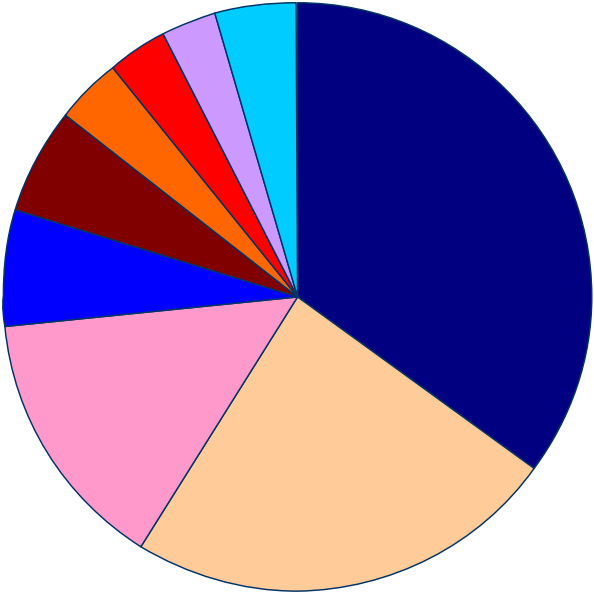
- ◆ Leadership development
- ◆ Core banking training
- ◆ Executive Development Programme with the Wharton School of Business

Employee Satisfaction Index
Percent



Community Partnership

The bank again invested 1% of pre-tax profit – \$1.9 million in community causes



- Community Relations 35%
- Unsung Heroes 24%
- UWI MOU 14%
- Hurricane Relief 6%
- Birthday Gift 6%
- Youth Business Trust 4%
- Caribbean Junior Achievement 4%
- Adopt-a-cause 3%
- Other 4%

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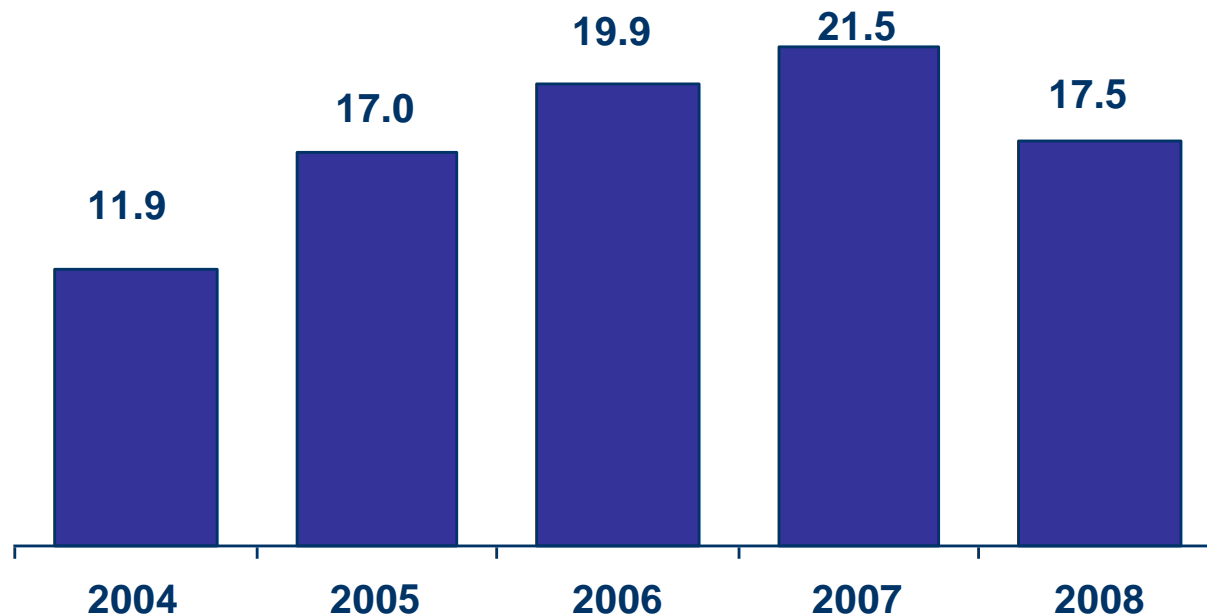
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Financial Summary

Net Income	US\$175.3 Million
Earnings per Share	US 11.5 cents
Loan Growth	12%
Regulatory Capital	20%

Return on Tangible Equity

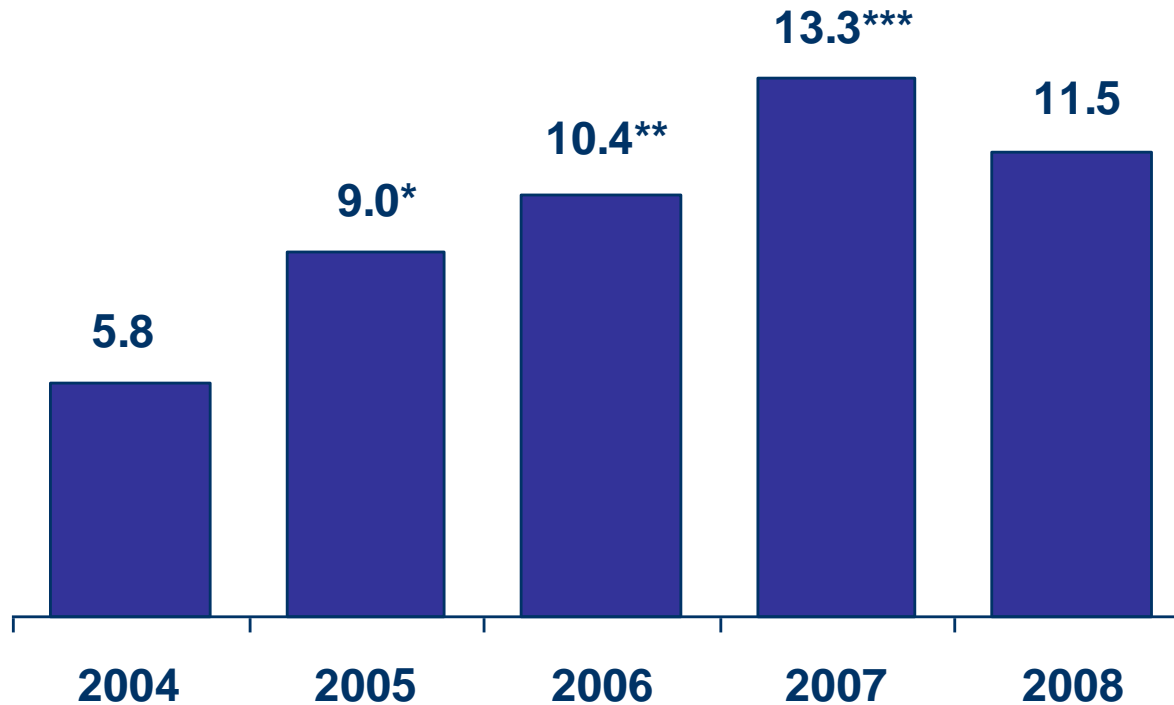
Percent



- * Excludes gain on the sale of Republic Bank Shares and restated.
- ** The 2006 numbers have been restated
- *** Excludes gain of on VISA transaction and IAS19 release

Earnings per Share

US Cents



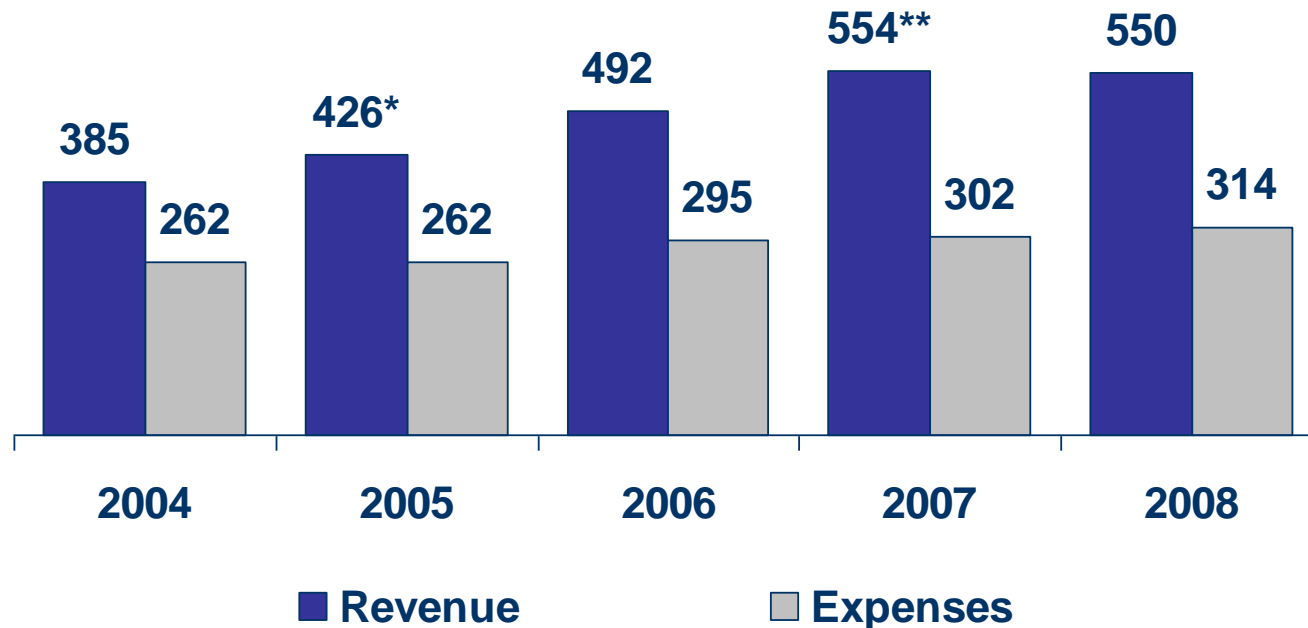
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Total Revenue and Operating Expenses

US\$ millions

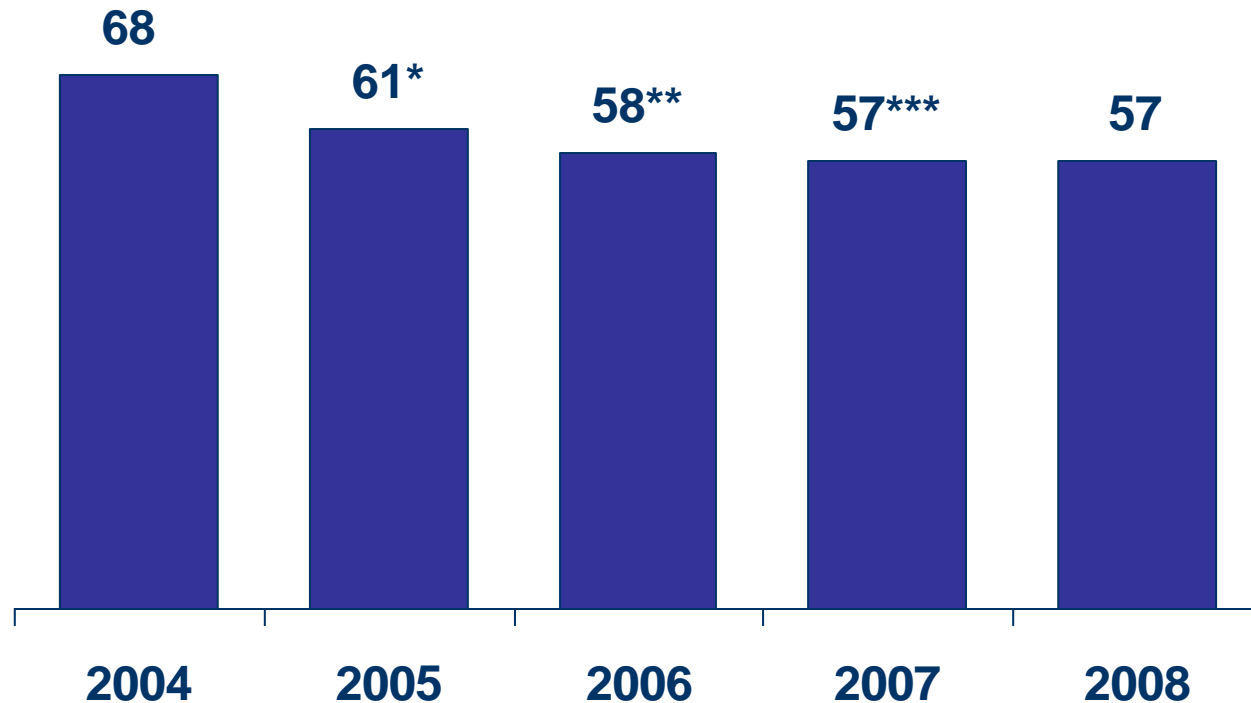


* Excludes gain on the sale of Republic Bank Shares \$117 million

** Excludes VISA gain of \$52 million

Productivity – Cost to Income Ratio

Percent



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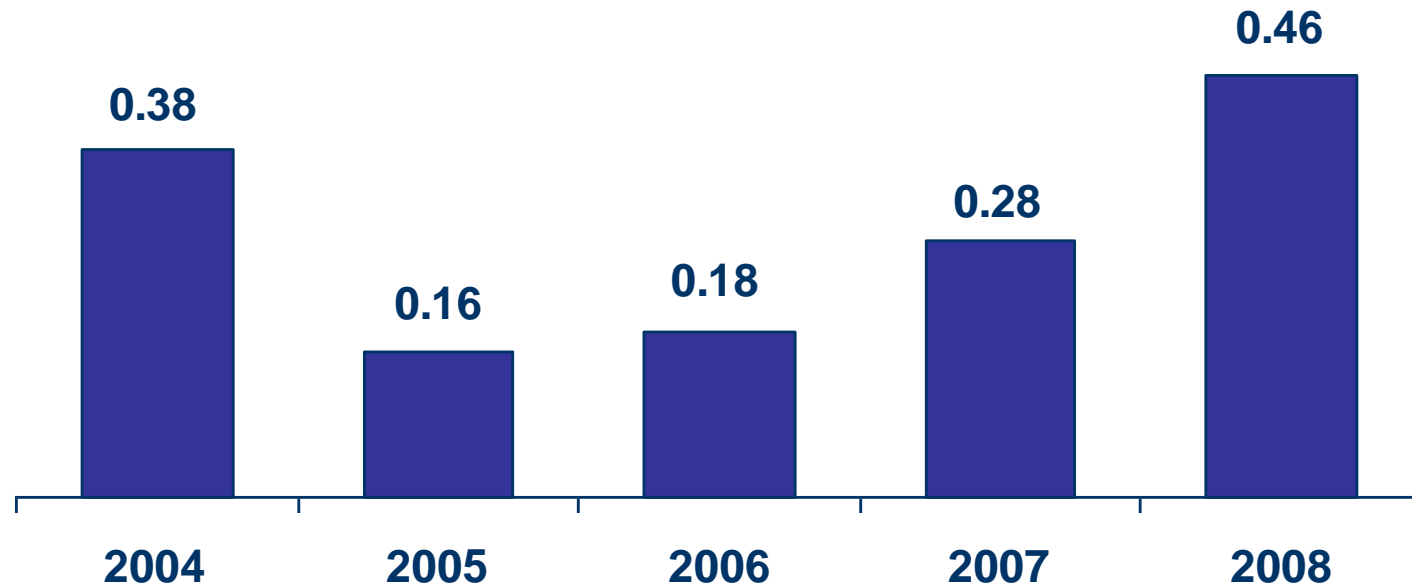
Loans and Advances to Customers and Customer Deposits

US\$ millions



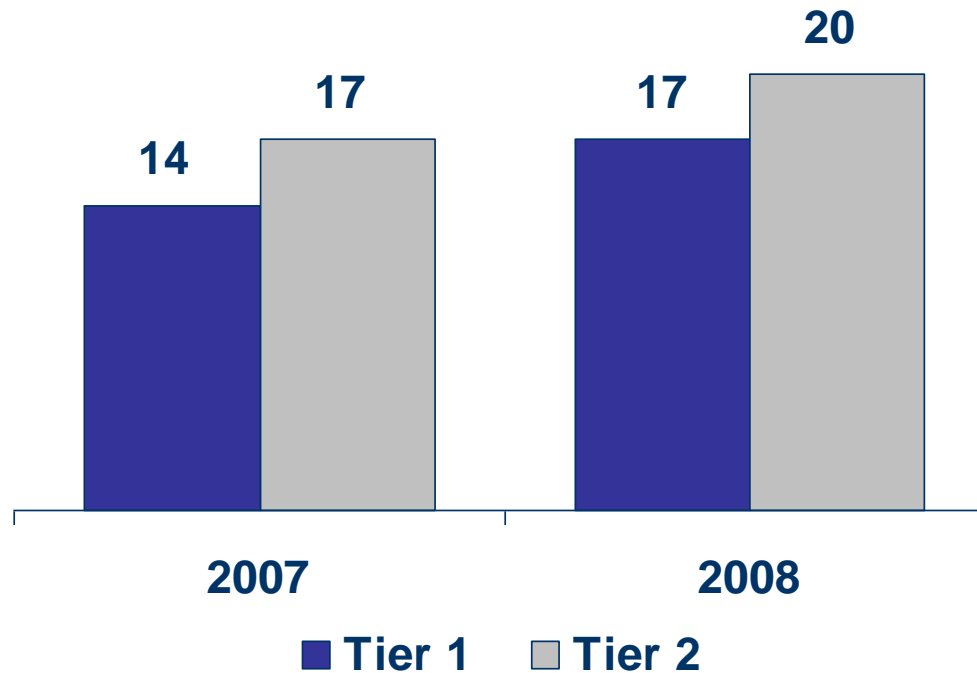
Risk Management – Loan Loss Expense to Loan Ratio

Percent



Regulatory Capital

Percent



Statutory Minimum Capital Standards

- Tier 1: 4%
- Tier 2: 8%

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