

NEWS RELEASE

For Immediate Release

ANOTHER WIN FOR CIBC FIRSTCARIBBEAN - BEST WEALTH MANAGEMENT PROVIDER IN THE BAHAMAS

Nassau, Bahamas, August 1, 2018... For the second year running CIBC FirstCaribbean has been named “Best Wealth Management Provider in The Bahamas by World Finance magazine.

“We’re absolutely thrilled,” said Brent Haines, Centre Manager, Private Wealth Management. “This is two years in a row we’ve been selected as ‘Best Wealth Management Provider’ for The Bahamas, Haines noted.

He stressed that client service was the real secret to their success. “The thing that differentiates us from most other people is our service to our clients.

“We’ve got some of the best software currently available. The clients that are using it are thrilled. It allows online access, so they can log in and see their account whenever they please from wherever they are on the planet as long as they have internet access. The experience is very transparent for clients - they see their portfolios, prices, and net worth updated in real-time as the market moves. So, they love the software, but they also love my guys - our team is arguably second to none,” he explained.

Haines also praised his colleagues who work behind the scenes to support the work of his section. “While we’re the face of the bank and the asset management side, many of our colleagues bring their skills, effort, and hard work to bear to make us look as good as we do. Truly, it’s a team effort,” he said

The World Finance Banking Awards recognizes sector-leading expertise for the banking industry globally. The selection panel uses a wide range of quantitative and qualitative criteria to select the award winners. Having already set the mark for themselves, Haines said CIBC FirstCaribbean’s Private Wealth Management team has a new feature in store that will hopefully help the bank replicate the win next year.

“We’ve got world-class software and plan to install a new development that will give clients less variability in their portfolios, so they wind up with a smoother, more consistent return. It offers true multicurrency capabilities and global custodianship. -

“We’ll be the first installation of this software anywhere on the planet, and we’ll be able to offer clients portfolios designed by some of the brightest minds in the investment arena. So, we’re hoping that will help us replicate the award in the coming year,” Haines added.

The bank’s Bahamas business was also recently named “Most Innovative Bank.” by World Finance magazine.

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CIBC FirstCaribbean, named the “Best Wealth Management Provider” in The Bahamas. Their Private Wealth Management team is “arguably second to none,” said Brent Haines, Centre Manager. L to R: Brent Haines, Centre Manager, Private Wealth Management; Stacia Major, Private Banker, Wealth Management; Michael Basden, Private Banker, Wealth Management; Carlyle Bethel, Investment Associate, Wealth Management; Marie Rodland-Allen, Managing Director (Bahamas & TCI); Matedas Thompson, Private Banking Associate, Wealth Management. Photo credit: Vado Culmer

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in seventeen (17) countries around the Caribbean, providing the banking services that fit our customers’ lives through approximately 3,000 employees in 68 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with over US\$12 billion in assets and market capitalization of US \$2 billion. We also have an office in Hong Kong. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com, Facebook: CIBCFIB, Twitter: CIBC_FCIB, LinkedIn: CIBC FirstCaribbean International Bank, Instagram: CIBCFirstCaribbean, YouTube: CIBC FirstCaribbean



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