

NEWS RELEASE

INCOMING CIBC FIRSTCARIBBEAN CEO COLETTE DELANEY VISITS BVI

Tortola, British Virgin Islands, October 31, 2018 – Ms. Colette Delaney, Chief Operating Officer and Chief Executive Officer-designate of CIBC FirstCaribbean headquartered in Barbados, lauded clients and staff of the bank in the British Virgin Islands for their support during a recent visit. .

Ms. Delaney was accompanied by Mr. Mark McIntyre, Managing Director, FirstCaribbean International Bank Cayman Limited and Mr. Gemel Sobers, Director, Corporate Banking.

The two-day trip, which included visits with regulators and tours of Tortola and surrounding islands, culminated with a client event hosted at the newly refurbished banking hall in Road Town, Tortola. Ms. Stephane Burke, Country Manager welcomed the Ms. Delaney and specially invited guests including the Premier, Dr. The Honourable D. Orlando Smith, OBE and Mrs. Lorna Smith, OBE and Dr. The Honourable Kedrick Pickering, Minister for Labour and Natural Resources before introducing Ms. Delaney to the gathering.

“It’s very encouraging to be here with you in this very modern facility which I must commend Stephane and her team for. Many of you have been long time clients of CIBC FirstCaribbean and have seen the changes that the bank has undergone over recent years in our efforts to provide products and services that meet your needs. As many of you have acknowledged, and as illustrated by our new and open surroundings, the bank has come a long way over the last couple of years and my stance as CEO designate is to stay focussed on improving what we do with the aim of delivering what you want, efficiently and to your satisfaction,” said Ms. Delaney.

At a meeting with all the VI bank’s staff Ms. Delaney encouraged the team to continue to strengthen the focus on clients with professionalism and to take pride in their work.

“I am very impressed with the commitment that you have all demonstrated in the workplace over this past year. You can be proud of what you have achieved under tough circumstances and I have confidence that as we continue to work together, the talents and strengths you each bring to the team makes us more than capable of delivering on our promise to our clients,” said Ms. Delaney.

On-the-Spot awards were presented to Ms. Etma Penn, Customer Service manager, Ms. Sandi Parillon, Operations Supervisor and Ms. Diane Francis, Manager, Retail Banking and Operations. Ms. Francis was also given an award for an “Amazing Idea” she submitted and which has since been implemented.

Ms. Delaney, who succeeds Mr. Gary Brown effective November 1, 2018, is a banking professional of thirty years who started her career with National Westminster Bank plc before joining CIBC in 1987 and CIBC FirstCaribbean in 2013. Ms. Delaney is also a member of the board of CIBC FirstCaribbean. She has visited the VI on several prior occasions in her previous role as the bank’s Chief Risk and Operating Officer with responsibility for the bank’s Regional Country Management including local regulatory and client relationships.

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About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in seventeen (17) countries around the Caribbean, providing the banking services that fit our customers' lives through approximately 3,000 employees in 68 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with over US\$12 billion in assets and market capitalization of US \$2 billion. We also have an office in Hong Kong. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

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