

## NEWS RELEASE For Immediate Release

## FIRSTCARIBBEAN WITHDRAWS IPO

**Bridgetown, Barbados 19**<sup>th</sup> **April 2018.** FirstCaribbean International Bank Limited announced the withdrawal of the US registered public offering and listing of its shares on the NYSE in view of market conditions at this juncture.

FCIB had filed a registration statement in December 2017 relating to this public offering and proposed listing on the NYSE under the symbol "FCI".

Ends

## About FirstCaribbean

FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in seventeen (17) countries around the Caribbean, providing the banking services that fit our customers' lives through approximately 3,000 employees in 68 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with over US\$12 billion in assets and market capitalization of US \$2 billion. We also have an office in Hong Kong. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfcib.com, Facebook: CIBCFCIB, Twitter: CIBC\_FCIB, LinkedIn: CIBC FirstCaribbean International Bank, Instagram: CIBC FirstCaribbean, YouTube: CIBC FirstCaribbean

**Media contact**: Debra King, Director of Corporate Communications, CIBC FirstCaribbean, Barbados Head Office; telephone: 246 367 2248; fax: 246 421 7148 and email: debra.king@cibcfcib.com.