

News Release



For Immediate Release

**CIBC FIRSTCARIBBEAN APPOINTS NEW CHIEF INFORMATION OFFICER AND MANAGING DIRECTOR,
TECHNOLOGY & OPERATIONS**

Bridgetown, Barbados, 18th January, 2018 - Regional bank CIBC FirstCaribbean recently announced the appointment of Esan Peters as Chief Information Officer and Managing Director, Technology & Operations, with effect from 1st February 2018.

The former St. Leonard's Boys' School and Harrison College student has worked in the technology and financial services industries for the past 20 years. He held a number of progressively senior roles in the offshore software development sector from 1998 to 2002, where he worked on the development of technology platforms for trading, investment and portfolio management.

Peters replaces Jude Pinto who held the positions for the last five years and who returns to Canada to take up a senior executive position with the bank's parent company, CIBC.

Prior to joining CIBC FirstCaribbean, Peters worked with the Caribbean Development Bank (CDB) from 2002, supporting various CDB financial systems.

In 2004, he joined CIBC FirstCaribbean as a software developer in the Technology function to support the Treasury systems of the Bank, transitioning from Technology to Finance in 2005 as Manager, Financial Systems and later Senior Manager, Financial Systems in 2007. In that role, he was responsible for the financial accounting, planning and reporting systems of the bank.

In 2009 he was promoted to Associate Director of Applications and took on additional responsibility for the Corporate Centre Technology function, including management of the data and business intelligence functions of the Bank. In 2014, he was appointed Director of Technology Application Services with overall responsibility for leading all aspects of application delivery for the organization including design, development, testing, implementation and support of software solutions for all business segments.

In 2017, he was appointed Deputy Chief Information Officer & Senior Director Technology, responsible for leading the Architecture, Digital Client Experience, Data & Risk Services, Infrastructure & Application Support, and End User Technology functions for the bank. Esan is currently responsible for an annual budget of US\$ 55M and the leadership of a team of 250.

Peters holds a Bachelor's degree in Mathematics & Computer Science (with First Class honors) from the University of the West Indies (UWI).

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About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in seventeen (17) countries around the Caribbean, providing the banking services that fit our customers' lives through approximately 3,000 employees in 68 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with over US\$12 billion in assets and market capitalization of US \$2 billion. We also have an office in Hong Kong. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com, Facebook: CIBCFCIB, Twitter: CIBC_FCIB, LinkedIn: CIBC FirstCaribbean International Bank, Instagram: CIBCFirstCaribbean, YouTube: CIBC FirstCaribbean

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