

NEWS RELEASE
For Immediate Release



CIBC FIRSTCARIBBEAN MAKES \$25,000 PURCHASE TO SHIELD FRONTLINERS FROM COVID-19

Nassau, Bahamas, 1 May 2020 - With a number of relief assistance offers already made available to eligible clients, CIBC FirstCaribbean is now directly supporting frontline healthcare workers in the fight against COVID-19.

The bank purchased locally \$25,000 worth of personal protective equipment (PPE) to help meet the critical needs of the healthcare workforce.

CIBC FirstCaribbean has provided the government with thousands of plastic face shields to protect doctors, nurses, and many other medical professionals as they battle against the coronavirus pandemic. The PPE was produced by local manufacturer, The Sign Man.

"We recognize the essential role of frontline medical professionals in maintaining a strong healthcare system. In hospitals, clinics, and homes around The Bahamas, these individuals unwaveringly continue to care for patients," said Managing Director of the bank Mrs. Marie Rodland-Allen.

She continued: "Aware of the risks presented, the face shields donated are for their added protection as they continue to defend the health and safety of our country. Healthcare workers have our deepest gratitude and admiration."

"These face shields couldn't come at a more opportune time," said Minister of Health Dr. Duane Sands accepted the donation on the government's behalf.

He noted that the bank had a huge presence in The Bahamas, with a commitment to the country and the wider Caribbean region where it supports various community health initiatives like the annual Walk for The Cure.

The recent \$25,000 purchase follows prior efforts made by CIBC FirstCaribbean in its commitment to assist the community. The bank, through its charitable arm the FirstCaribbean International ComTrust Foundation, recently donated funds to the Salvation Army and Great Commission Ministries to assist them with their feeding programs as both organizations see an increase in need for food and other essential items.

CIBC FirstCaribbean has also made a commitment to assist clients affected by the pandemic. To date, eligible clients can receive:

- 6-month payment moratoria on existing loans and mortgages.
- Temporary revolving or working capital financing options for our Corporate Banking and Business Banking clients.
- A special waiver of late payment fees and default interest to all eligible Retail, Business, Banking, Corporate Investment Banking and Wealth Management Clients effective for the 6 month moratorium period for existing loans and mortgages.
- Credit card holders automatically benefitting from a payment waiver for three (3) months based on their current account standing.

Ends



CIBC FirstCaribbean makes a \$25,000 purchase of face shields for frontline healthcare workers.

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in sixteen (16) countries around the Caribbean, providing the banking services that fit our customers' lives through approximately 3,000 employees in 68 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with over US\$11 billion in assets and market capitalization of US \$2 billion. We also have an office in Hong Kong. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com , [Facebook](#), [Twitter](#) , [LinkedIn](#), [Instagram](#) or [YouTube](#).

Media contact:

Nikia Christie, Marketing Manager, CIBC FirstCaribbean Bank, Turks and Caicos Islands
Telephone: 242 302 6063; Email: nikia.christie@cibcfcb.com

Media contact:

Serena Williams, Serena Williams Media and Public Relations
Telephone: 242 327 7760; Email: serena@serenawilliams-pr.com