News Release

CIBC FIRSTCARIBBEAN OFFERS SPECIAL FINANCIAL ASSISTANCE TO CLIENTS AFFECTED BY COVID – 19

Bridgetown, March 19, 2020 CIBC FirstCaribbean is committed to working with our clients, in our Retail, Business Banking, Wealth Management and Corporate Banking Segments to offer special assistance on a case by case basis for those adversely impacted by the COVID-19 pandemic.

This could include deferred payments; special loan financing and other concessions aimed at helping clients cushion the financial impact of the pandemic on households and business across the region.

Chief Executive Officer, Colette Delaney said the bank was "very conscious of the financial dislocation which the ongoing COVID-19 event will have on our clients across all segments of our business and we are moving to mitigate the effects as best as we can."

She noted that the special assistance being offered was crucial to ensure confidence and stability in the regional banking sector as it weathered this difficult period.

Ms. Delaney urged CIBC FirstCaribbean clients who may be experiencing challenges to reach out to the bank to see what assistance could be offered to them.

She noted that the bank is committed to offering eligible clients flexible financial solutions including:

- 6-month payment moratoriums on existing loans and mortgages.
- Temporary revolving or working capital financing options for our Corporate Banking and Business Banking clients.

Clients experiencing financial challenges can contact:

Retail & Business Banking clients:

- Contact the Customer Care & Sales Center or Branch directly
- Relationship Manager, Platinum Banking
- Business Banking Manager

Corporate & Investment Banking Clients:

Contact your Relationship Management Team directly by telephone or by email.

Wealth Management Clients:

Contact your Relationship Management Team to arrange the earliest opportunity to discuss their specific needs, either by telephone or by email.

The bank's clients can also make contact via email. There's a list of email addresses on the bank's website at https://www.cibcfcib.com/covid-19. We also recommend clients to visit us online, at www.cibcfcib.com/locations to find additional contact information for CIBC FirstCaribbean offices in each territory.

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About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in sixteen (16) countries around the Caribbean, providing the banking services that fit our customers' lives through approximately 3,000 employees in 68 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with over US\$11 billion in assets and market capitalization of US \$2 billion. We also have an office in Hong Kong. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

 $For more information about CIBC First Caribbean, visit www.cibcfcib.com\,, Facebook, Twitter\,, LinkedIn, Instagram\,or\,YouTube.$

