

CIBC FIRSTCARIBBEAN OFFERS SUPPORT TO 100s OF FAMILIES

St. John's, Antigua, 26 May, 2020 - CIBC FirstCaribbean is offering more assistance to those affected negatively by the Covid-19 pandemic.

The bank has presented a cheque for \$15,000 to Hon. Dean Jonas, Minister of Social Transformation and the Blue Economy. Minister Jonas welcomed the financial contribution. He noted that CIBC FirstCaribbean has always been willing to offer assistance. He explained that the much needed funds will be used to support the Ministry's food voucher programme, which assists hundreds of vulnerable persons including the elderly and single parent mothers.

The bank's Country Head, Ladesa James-Williams also requested that the funds should also support assistance to foster care families who are also affected.

"From the very inception of this pandemic, CIBC FirstCaribbean has been in the forefront of supporting our clients and communities. In direct assistance, we have already donated almost \$50,000 to purchase critical equipment and supplies for Mount St. John Medical Centre. We will continue to seek ways to assist our clients, government and the nation at large," she said.

This donation follows the bank's recent announcements of a suite of relief assistance to eligible clients including:

- 6-month payment moratoria on existing loans and mortgages.
- Temporary revolving or working capital financing options for our Corporate Banking and Business Banking clients.
- A special waiver of late payment fees and default interest to all eligible Retail, Business, Banking, Corporate Investment Banking and Wealth Management Clients effective for the 6 month moratorium period for existing loans and mortgages.
- Credit card holders automatically benefitting from a payment waiver for three (3) months based on their current account standing.

CIBC FirstCaribbean has a staff of approximately 3,000 across 16 Caribbean countries.

Photo shows Mrs. James-Williams making the presentation to Minister Dean Jonas.



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About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in sixteen (16) countries around the Caribbean, providing the banking services that fit our customers' lives through approximately 3,000 employees in 68 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with over US\$11 billion in assets and market capitalization of US \$2 billion. We also have an office in Hong Kong. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

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