

‘MEALS ON WHEELS’ PROGRAMME ROLLS ON WITH BANK’S SUPPORT

Nassau, Bahamas, 11 June 2020 - The Bahamas Red Cross Society’s team of 29 employees and dozens of volunteers distributes over 1,000 food packages each day and that number continues to grow with the adverse impact of Covid-19 on households.

Dubbed ‘Meals on Wheels’, the initiative covers six routes on the islands of Grand Bahama and New Providence.

To keep the wheels rolling, CIBC FirstCaribbean recently made a much-needed financial donation to the programme which sources, prepares, packages, and personally delivers nutritious meals to the elderly, shut-in, disabled, and now, persons feeling the brunt of COVID-19 pandemic.

Ms. Terez Curry, President of The Bahamas Red Cross Society accepted the cheque presented by Mrs. Marie Rodland-Allen, CIBC FirstCaribbean Managing Director. As “donor-dollars” dwindle, Ms. Curry applauded the bank’s steadfast support.

“I appreciate you coming to the Red Cross, especially as donor-dollars go down as we experience COVID-19. As I am sure you are inundated with requests, we appreciate you keeping us in mind,” she said.

The Red Cross Meals on Wheels donation directly combats the food insecurity faced by vulnerable individuals and families who are sometimes met with health and financial challenges too. Most recently, the unemployment spike, due to the novel coronavirus, has increased the programme’s demand tenfold.

Mrs. Rodland-Allen commended The Bahamas Red Cross Society for its extraordinary, holistic approach to humanitarianism. Underlining the impact of ‘Meals on Wheels’, she also made reference to The Bahamas Red Cross Society’s post-Hurricane Dorian initiatives.

“You have so many programmes that are making a big difference. We know that this donation is going to very good use, and you have our full support. We look forward to maintaining this partnership with the Red Cross- assisting as best as we can,” emphasized Mrs. Rodland-Allen.

In addition to ongoing donations to local charities, CIBC FirstCaribbean has underscored its commitment to the region’s tourism industry, and COVID-19 relief through special offerings for eligible clients. These offerings include:

- Up to 6-month payment moratoria on existing loans and mortgages.
- Temporary revolving or working capital financing options for our Corporate Banking and Business Banking clients.
- A special waiver of late payment fees and default interest to all eligible Retail, Business, Banking, Corporate Investment Banking and Wealth Management Clients effective for the 6 month moratorium period for existing loans and mortgages.
- Credit card holders automatically benefitting from a payment waiver for three (3) months based on their current account standing.

Ends



A CIBC FirstCaribbean financial donation assists The Red Cross to continue its Meals on Wheels deliveries to those in need on New Providence and Grand Bahama.
Photo Credit: ashley@serenawilliams-pr.com



Volunteers prepare food packages each day from 6 am for the Red Cross Meals on Wheels programme.

Photo Credit: ashley@serenawilliams-pr.com



A recent donation by CIBC FirstCaribbean helps the important lifeline to continue. L-R: Marie Rodland-Allen, CIBC FirstCaribbean Managing Director and Terez Curry, President of The Bahamas Red Cross Society

Photo Credit: ashley@serenawilliams-pr.com



L-R: Kayla Bodie, The Bahamas Red Cross Society employee and Ann Krallis, long-time volunteer.
Photo Credit: ashley@serenawilliams-pr.com

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in sixteen (16) countries around the Caribbean, providing the banking services that fit our customers' lives through approximately 3,000 employees in 68 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with over US\$11 billion in assets and market capitalization of US \$2 billion. We also have an office in Hong Kong. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibfcib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

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