



News Release

CIBC FIRSTCARIBBEAN CONTINUES ITS GREEN PUSH WITH NEW ELECTIC CAR CHARGING PORTS AT MAIN OFFICES IN WARRENS

Bridgetown, Barbados Day, 8 November 2022. CIBC FirstCaribbean continues its green initiatives with the recent unveiling of electric charging ports at one of its main offices in Warrens and at its Head Office, Michael Mansoor Building.

Two EV stations have been installed allowing for use by two vehicles at a time at one office location and a further two installed at the Michael Mansoor Building, the bank's head office in Warrens. Provision have been made at both locations for additional charging ports in the future.

“This is another step along the road on our green journey which has included the introduction of paperless statements for all types of accounts and credit cards, the introduction of energy saving protocols in our offices and of course financing green initiatives at the retail and corporate level,” said Chief Administrative Officer Neil Brennan.

He said the bank was “committed to maintaining strong environmental standards and conducting our activities in an environmentally and socially responsible manner that contributes to long-term value for our clients, employees, the communities where we operate, and our shareholders”.

Brennan said the bank's Corporate and Investment Banking team continues to “blaze a trail in sustainability-linked financing across the region, having arranged transactions totaling almost US\$500 million to date. Indeed, we are the largest commercial lender in the regional Renewable Energy sector with over US\$200 million in commitments made and counting”.

He noted that for the “second year running our dedicated corporate team won the Caribbean Renewable Energy Forum's award for Best Renewable Energy Financing, this is a true testament to their commitment and drive in this key area”.

Last month, CIBC FirstCaribbean, working together with Credit Suisse and supported by The Nature Conservancy and the Inter-American Development Bank, successfully closed a USD146.5 million dual-currency Blue Loan and Blue Bond for the Government of Barbados. This funding will, in part, allow Barbados to protect its marine environment and finance other environmental and sustainable development projects over the next 15 years.

Ends

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in fifteen (15) countries around the Caribbean, providing the banking

services through approximately 2,800 employees in 64 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1.3 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches, and offices across Canada with offices in the United States and around the world. For more information about CIBC FirstCaribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

Media contact:

Debra King, Director of Corporate Communications, CIBC FirstCaribbean, Barbados Head Office
Telephone: 246 367 2248; Fax: 246 421 7148 and Email: debra.king@cibcfib.com