



FirstCaribbean
International Bank

NEWS RELEASE

For Immediate Release

CIBC FIRSTCARIBBEAN MARKS END OF 2021 WITH FINANCIAL DONATION TO PEOPLE IN NEED THROUGH FAMILY SUPPORT NETWORK

Tortola, British Virgin Islands, January 17, 2021 - At the end of yet another disruptive year to lives and livelihoods caused by the COVID-19 virus, the staff at CIBC FirstCaribbean in the Virgin Islands (UK) agreed once again to forego the seasonal staff celebrations and donate \$1,000 to people in need through the Family Support Network (FSN).

Prior to presenting the cheque before the Christmas holidays, Mr. Amory Jervis, Country Manager of the bank spoke with Ms. Jasmin D'Aguiar, Treasurer of the FSN for an insight to the greatest needs of the not-for-profit organisation and its clients.

"We had approximately 250 - 300 households register on a monthly basis with the Family Support Network for 2021. With household sizes of 2 - 12 persons, that's between 600 - 700 people per month that have needed assistance with life basics such as food and shelter," said Ms. D'Aguiar. "To give you an idea of outgoing funds and the need for continued donations and financial support, basic pantry costs alone are around \$5,000 per month. Other monthly expenses include counselling services, office administration, rent and utility costs and other similar outgoings to assist persons in need.

"The FSN is non-profit, non-governmental, organisation (NGO) whose primary aim is to aid individuals, couples and families affected by domestic violence but has been working with persons affected by other factors including the COVID-19 pandemic that has had a devastating impact on people's socioeconomic situations. The budget for this year - 2022 - is \$300,000 to help address immediate needs and to deliver long term solutions for affected persons and families. Financial gifts such as this are very much needed and gratefully received."

Mr. Jervis presented the cheque to Ms. D'Aguiar expressing thanks for the FSN's work in the community and noted the bank's support of the charity for many years.

"The bank and its staff are very much aware of the invaluable work done by the FSN and we have been trying to do what we can to help clients of the FSN since 2012. Over the years our CSR committees have collected for and assembled food hampers, gifts for the children and donated funds to bring some relief to our fellow community members in need," said Mr. Amory. "It's with appreciation that we determined to skip the internal seasonal celebrations to support our community through the FSN instead."

The end of year donation is a reflection of CIBC FirstCaribbean's top-down stance on the meaning of community spirit and the bank made similar monetary donations across the region to charitable organisations that support those in need.

The FSN, which serves clients in Tortola, Virgin Gorda, Jost Van Dyke and Anegada, is located on Chalwell Street in Road Town. Beneficiaries and donors can respectively register and collect or drop off items Mondays through Fridays with persons asked to make an appointment with the office in advance on (284) 541 8859 or (284) 542 2085 to manage the COVID-19 protocols and ensure the privacy of its clients. The emergency telephone number is (284) 499 0999.

Ends



FirstCaribbean
International Bank

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in sixteen (16) countries around the Caribbean, providing the banking services through approximately 2,900 employees in 64 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$12 billion in assets and market capitalization of US\$3 billion. We also have a representative office in Hong Kong providing business development, relationship management and fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfcib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

Media contact:

Debra King, Director of Corporate Communications, CIBC FirstCaribbean, Barbados Head Office; telephone: 246 367 2248; fax: 246 421 7148 and email: debra.king@cibcfcib.com.

