

NEWS RELEASE

For Immediate Release

22 SCHOOLS HOST ANNUAL GRADUATION WITH SUPPORT FROM CIBC FIRSTCARIBBEAN

Castries, Saint Lucia, August 5th, 2022; After close to two years of severe disruptions to school operations, learning institutions at all levels across the island were able to return to face-to-face graduation ceremonies this year.

CIBC FirstCaribbean facilitated that move with financial support to the tune of XCD 11,000.00 to twenty-two (22) schools from Pre-school, Infant, Primary, and Secondary levels island wide.

The contributions came at an opportune time to cover the cost of awards for the contributions and outstanding performance of the students during the academic year. School representatives told CIBC FirstCaribbean that the past two years were very challenging due to the pandemic.

Strict protocols, restrictions and financial challenges did not allow for the hosting graduation ceremonies which the bank's Country Manager Nigel Ollivierre described as "very significant" for students. "Graduation is a landmark event in the school life of students because it a shared moment of celebration of achievement while also signaling the beginning of a new chapter towards advancement and personal autonomy," Mr. Ollivierre said.

He added that "CIBC First Caribbean felt it was a good investment to help our children regain a sense of balance and normalcy as we learn to live with COVID 19. To be able to duly celebrate their achievements with their peers and their families was even more essential as the challenges of the past two years were no doubt a test of their perseverance and focus".

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About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in fifteen (15) countries around the Caribbean, providing the banking services through approximately 2,800 employees in 64 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1.3 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com, Facebook: CIBCFIB, Twitter: CIBC_FCIB, LinkedIn: CIBC FirstCaribbean International Bank, Instagram: CIBCFirstCaribbean, YouTube: CIBC FirstCaribbean

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Photo Captions:



Kendall Joseph Rodney Bay Branch Customer Service Representative presents the bank's contribution to a representative of the Gros Islet Primary School



Shelba Lionel of CIBC FirstCaribbean's Vieux Fort Branch presents a cheque to a representative of Augier Combined School



Shelba Lionel of CIBC FirstCaribbean's Vieux Fort Branch presents a cheque to a representative of Emmanuel SDA Combined School