

News Release

**CIBC FIRSTCARIBBEAN ANNOUNCES THE RETIREMENT OF DAN WRIGHT MANAGING DIRECTOR,
WEALTH MANAGEMENT**



Bridgetown, Barbados, 6 January 2023 -- CIBC FirstCaribbean has announced the retirement of Mr. Dan Wright, Managing Director, Wealth Management, with effect from 28th February 2023.

Mr. Wright joined CIBC FirstCaribbean in December 2012, as Director, Private Wealth Management, and since then has been leading our strategic initiative to build our Wealth Management business. In October 2013, he assumed the position of Managing Director, Private Wealth Management to reflect his additional regional responsibilities for our International Corporate Banking business and our two trust companies, FirstCaribbean International Bank & Trust Company (Cayman) Limited and FirstCaribbean International Trust Company (Bahamas) Limited.

In more recent times, he has also served as Co-Chair of the bank's regional Walk for the Cure together with current CEO, Mark St. Hill.

Prior to joining CIBC FirstCaribbean, Mr. Wright worked as Senior Vice President & Head, International Wealth Management for Bank of Nova Scotia in Toronto with specific responsibility for their private banking business in the Caribbean, Latin America and Asia. He was also Chair of the BNS trust company in the Bahamas and a Director of a number of Caribbean-based businesses in the Cayman Islands and Jamaica.

The Wealth Management team formerly led by Mr. Wright now reports to Chief Commercial Officer, Pim van der Burg, and is managed on a day-to-day basis by Mr. Glen Abell.

In making the announcement of Mr. Wright's retirement, Chief Executive Officer, Mark St. Hill, noted his sterling contribution to the bank over the years, as he leveraged his strength in strategic planning and execution, as well as the management of teams of experts in a wide range of markets to further build the bank's wealth management capability and offering.

He noted that Mr. Wright will continue in his role as CEO & Chairman of CIBC Cayman Bank Limited.

Ends

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in fifteen (15) countries around the Caribbean, providing the banking services through approximately 2,800 employees in 64 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1.3 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches, and offices across Canada with offices in the United States and around the world. For more information about CIBC FirstCaribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

Media contact:

Debra King, Director of Corporate Communications, CIBC FirstCaribbean, Barbados Head Office
Telephone: 246 367 2248; Fax: 246 421 7148 and Email: debra.king@cibcfib.com