



**NEWS RELEASE
FOR IMMEDIATE RELEASE**

CIBC FirstCaribbean Removes ABM Fees

Kingston, Jamaica, March 1, 2022 - CIBC FirstCaribbean has removed fees on a number of transactions at their ABMs in Jamaica effective March 1, 2022.

Effective March 1, 2022, all ABM transactions will be free of charge to clients and customers of the bank including withdrawals, mini statements and declined transactions. ABM users will also continue to enjoy bill payments, balance enquires and deposits at no cost.

In making the announcement, Managing Director, Nigel Holness said “the bank is constantly reviewing its pricing and fee structure with a view to ensuring that our clients and customers always enjoy an enhanced banking experience with us”.

“We are particularly concerned about financially vulnerable households, which have been further challenged during the Covid-19 pandemic and wish to provide them with some relief. In addition, CIBC FirstCaribbean wants to support our clients and empower them to create long term financial wellness,” he added.

Mr. Holness said that the bank’s ABM network and online banking platforms provide vital on-demand 24-hour banking services, which are key components of the superior banking experience offered by CIBC FirstCaribbean.

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About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in sixteen (16) countries around the Caribbean, providing the banking services through approximately 2,900 employees in 64 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$12 billion in assets and market capitalization of US\$2 billion. We also have a representative office in Hong Kong providing business development, relationship management and fund administration.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

Media Contact:

Nigel Holness, Managing Director, CIBC FirstCaribbean, Kingston, Jamaica; Tel: (876) 935-4902
Marcia Erskine, PR Consultant, Tel: (876) 383-5283, Email: merskine@cwjamaica.com

Media contact

Debra King, Director of Corporate Communications, CIBC FirstCaribbean, Barbados Head Office;
telephone: 246 367 2248; fax: 246 421 7148 and email: debra.king@cibcfcb.com.