NEWS RELEASE



CIBC FIRSTCARRIBEAN FUNDS TECH-DRIVEN EDUCATION AND EMPOWERMENT

Turks and Caicos Islands, 24 February 2023 - With planned stops to Google, Apple, LinkedIn and other Silicon Valley organizations, Turks and Caicos Islands Community College students are California-bound.

During a week-long educational tour, participants will focus on the theme 'Technology: The Driving Force in Business Success' and see firsthand the daily operations of successful, international businesses.

As it continues to make advances in modern banking technology, CIBC FirstCaribbean is a platinum sponsor for the tech-driven trip which will have students from Grand Turk and Providenciales campuses.

Terrance Gibson, CIBC FirstCaribbean's Turks and Caicos Island Country Head, said the bank is a proud sponsor of the educational tour.

"CIBC FirstCaribbean is aware of how valuable exposure is to students during their educational journey. For over five years, Turks and Caicos Community College has, through initiatives such as its Annual Educational Tour, developed well-rounded alumni who are well-versed in various businesses, cultures and experiences.

"The tour's focus on technology is directly in line with CIBC FirstCaribbean's successes and aims as a modern digital bank," Mr. Gibson said.

In more recent times, the bank launched the CIBC FirstCaribbean MasterCard Black Credit Card, smart automated banking machine installations and its 1st Insights Personal Financing Model.

Stacey-Ann Lawrence, Turks and Caicos Community College's Business Administration Faculty Chair and tour coordinator, underscored that donations toward the educational tour are invaluable.

"Students are eager to participate in the tour which will present them with the opportunity to observe daily operations of businesses not currently incorporated in TCI."

She continued, "On behalf of my faculty members and the administrators of the college I am extremely grateful for the support we have received from CIBC FirstCaribbean as a platinum sponsor. Your contribution will go a long way in making this educational tour a possibility. Our students need the exposure to international business practices, and we believe this tour will do just that."

With an aim is to provide the Educational Tour opportunity to 15 to 20 students, Turks and Caicos Islands Community College is still accepting bronze, silver, gold and other platinum sponsorships.

Sponsorships from donors such as CIBC FirstCaribbean have so far confirmed 7 participants.

Ends



With assistance from sponsors such as CIBC FirstCaribbean, Turks and Caicos Islands Community College is raising funds to accommodate two dozen students on a technology themed educational tour.

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in fourteen (14) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 54 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit <u>www.cibcfcib.com</u>, <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u>, <u>Instagram</u> or <u>YouTube</u>.

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