

NEWS RELEASE For Immediate Release

CIBC FIRSTCARIBBEAN REOPENS AN ULTRA-MODERN LEEWARD HIGHWAY BRANCH Focuses on modern tools to meet everyday banking needs.

Providenciales, TCI, March 27, 2023. CIBC FirstCaribbean has officially re-opened its refurbished, ultramodern branch at Leeward Highway.

The revitalized branch features a new-look design that embraces the bank's goal to deliver nextgeneration, digitized consumer financial services to its clients to ensure it remains competitive and relevant in the fast-emerging digital world.

Country Head Terrance Gibson says that the new branch upgrades are another demonstration of the bank's commitment to its clients and the continuing modernization of its branch network across the region to meet changing banking needs.

Managing Director of the Bahamas Operating Company, under which TCI falls, Dr. Jacqui Bend said the re-equipped branch was part of the bank's "ongoing effort to improve on our delivery of superior service to our clients".

"CIBC FirstCaribbean is continuing to work on a number of initiatives aimed at improving the processes and technologies that our teams use to support our clients and employees alike. We have committed further investments in simplification, automation, and security across our bank and, as always, our clients will be the beneficiaries of this renewed effort," Dr. Bend noted.

Some of the newest features of the branch include flexible options such as self - service kiosks with the latest products & services for ease of reference for clients; touch screen tablets to facilitate account opening and applications for loans and products; and fully automated cash handling services through an expanded fleet of Smart ABMs.

Corporate clients now have two facilities for making bulk deposits with an additional Night Deposit drop box that has been installed for depositing daily cash and cheques outside of regular banking hours.

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About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in thirteen (13) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 54 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit <u>www.cibcfcib.com</u>, <u>Facebook</u>, <u>Twitter</u>, <u>LinkedIn</u>, <u>Instagram</u> or <u>YouTube</u>.

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