

CIBC FIRSTCARIBBEAN NAMED 'BEST BANK'

Nassau, Bahamas, 12 January 2023 - Renowned global finance magazine, *The Banker*, recently recognized CIBC FirstCaribbean as 'Best Bank' for continuously striving to offer its clients the best services and experience in The Bahamas while delivering returns and gaining strategic advantage.

The prestigious award marks an eleventh win for the bank within the last 16 years and highlights recent accomplishments such as the launch of CIBC FirstCaribbean's MasterCard Black Credit Card, smart automated banking machine installations and its 1st Insights Personal Financing Model.

Dr. Jacqui Bend, CIBC FirstCaribbean's Managing Director, said, "The bank will continue its digitisation road map and streamlining activities. There will be a greater focus on growth, maintaining overall credit quality, managing costs, enhancing our client relationships and investing in our employees."

The Banker, which is a part of the *Financial Times Group* publishing house, does not focus on figures alone, but rather looks for evidence of banks raising the bar for their local industries in the past twelve months, whether by using new technology or coming up with innovative, cost-efficient ways of expanding their businesses.

The Banker's research staff compiles a list of major banks in countries across the globe and invites them to participate in the awards. Each bank is required to submit an entry form containing up-to-date financial figures and to answer, in detail, questions about performance technology, innovation and marketing initiatives.

Nikia Chrisite, CIBC First Caribbean's Marketing Manager, said receiving the Best Bank award reflects CIBC FirstCaribbean's values of trust, teamwork and accountability, and deserves celebration.

"At CIBC FirstCaribbean, we pay special attention to our clients, build on our technology base to create a modern digital experience, simplify the way we do business and invest in our people. This recognition by *The Banker* reflects what is being done to keep CIBC FirstCaribbean as the best choice for banking services."

CIBC FirstCaribbean also won Best Bank for The Bahamas in 2006, 2007, 2008, 2009, 2012, 2013, 2016, 2017, 2018 and 2020.

Ends



CIBC FirstCaribbean will soon add its eleventh Best Bank award to its showcase reflecting previous wins over the last 16 years.

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in fifteen (15) countries around the Caribbean, providing the banking services through approximately 2,800 employees in 64 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1.3 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches, and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

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