

**For Immediate Release**



**CIBC FirstCaribbean Welcomes Record Number Of Summer Interns**

*Regional Bank takes on 73 interns across its diverse enterprise.*

**Turks and Caicos Islands, 29 August 2023** - as the school year begins, a record 73 interns spread across the diverse segments of CIBC FirstCaribbean are wrapping up a hands-on experience in multiple career disciplines featured in the regional bank.

The young men and women, part of the bank's summer internship programme are immersed in the daily operations of the bank's Retail, Corporate and Investment Banking, Finance, Human Resources, Wealth, Operations, Property Services and Technology. The internships are taking place at the bank's branches and offices in Barbados, The Bahamas, Cayman Islands, Curacao, Jamaica and Trinidad and Tobago.

Jewel Clarke, the bank's Director, Talent Acquisition and Development said the decision to nearly double the intake of summer interns this year was due to the "excitement and success of our Summer Internship Program across our Technology segment last year". She noted that the internship programme was "a highly anticipated program that is the cornerstone of our Early Career Initiatives".

She said the bank was "very pleased to increase the number of interns from 40 to 73 to accommodate the demand by student for opportunities to gain valuable exposure to business. It is an incredible testament to the power of investment in future talent".

Clarke noted the internship was a "win-win for the bank and the students since we are providing them with valuable experiences and also learning from them as the next generation of talent. It is a win-win partnership with our communities, businesses, and interns."

His stint in the Information Security section of the bank has brought home the importance of data security to Maximus Boxill, 21 a recent graduate of the University of the West Indies, Cave Hill campus with a degree in Computer Science and Accounting.

"Before my stint at CIBC FirstCaribbean, I severely underestimated the importance of data security in organizations. Thankfully, with the help from great team members and colleagues, I was able to gain a greater appreciation for the need of data security and understand why heavy emphasis is placed on creating well integrated solutions to protect the bank, its employees, and clients," Boxill said.

Dwayne Archer, a Computer Science with Economics student at the University of the West Indies Cave Hill Campus said he was "overjoyed to have been selected as one of the Summer Interns here at CIBC FirstCaribbean, working in Technology".

"My colleagues have really made the internship a welcoming experience thus far. Two highlights from the internship are working within a supportive team setting where I can voice my thoughts

about my progress on the tasks allocated, and the interactive sessions held for the interns to allow us to get to know each other,” he said.

Twenty-year-old Andrew McLaughlin Jr, is back for the second year as an intern with Technical Support in The Cayman Islands and he has described his experience so far as “amazing so far” noting that there was something new every day. “I have been kept on my toes with all sorts of different situations and clients every day that need assistance from the Tech Support department,” he said.

Another intern, Kimani Nugent, 20, has described his attachment to the Corporate Investment Banking team in Jamaica as a “phenomenal experience. I have been exposed to the complexities of corporate credit operations ... additionally, I have been able to sharpen my skills in performing financial and credit analysis and learned how to build proper financial models”.

**End**



*Chloe Moxey (L), CIBC FirstCaribbean Retail & Business Banking TCI intern, with a client who collected a visa debit card*



*Deangelo Missick, Digital Banking Officer, explaining a process to CIBC FirstCaribbean's summer interns.*



*Shashanna Drepaul, CIBC FirstCaribbean Retail & Business Banking TCI summer intern.*

## **About CIBC FirstCaribbean**

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in twelve (12) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 48 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit [www.cibcfib.com](http://www.cibcfib.com), [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

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