

## "LET'S GO HOME" CIBC FIRSTCARIBBEAN SEMINAR ON PROPERTY FINANCING OPENS DIALOGUE AND PROVIDES EXPERTISE ON OWNERSHIP.

**Philipsburg, St. Maarten, June 27, 2023 -** With its commitment to securing the financial well-being of its clients, CIBC FirstCaribbean held a seminar on property financing recently.

Held at the University of St. Martin on June 24th, the event brought together speakers in banking, insurance, and real estate, among other industries. The panel discussion and informative session on home ownership covered topics from saving to finding the right property to financial approval and moving in.

Attendees got an in-depth explanation of the different property types for purchase from Lion Crest Realty's Ettore Musolino. ICE Appraisers Yuri Daal shared his knowledge of the appraisal process. They also received construction tips from Shammara Pierre of Tula Construction and expertise on Notarial Deeds from Notary Marlene Mingo, while Gloria Thompson of CG United provided insurance information.

CIBC FirstCaribbean, Sales Team Leader Merle Debby Richardson, provided participants with information on mortgage qualification. "The diverse group of participants revealed that there is significant interest within our community in owning property, be it as first-time owners, investments, and use or transfer of inherited properties. All agreed that the bank should continue hosting mortgage information sessions to educate and inform the community.", Richardson stated.

The bank continues to support clients in reaching financial freedom and ownership goals. The seminar is yet another commitment, following events like the "Driven to Own" Financial Planning and Mortgage series and "Move Merrily" Homeownership.

**Ends** 



Notary Marlene Mingo addressing seminar participants.

## About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in thirteen (13) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 49 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit  $\underline{www.cibcfcib.com}$ ,  $\underline{Facebook}$ ,  $\underline{Twitter}$ ,  $\underline{LinkedIn}$ ,  $\underline{Instagram}$  or  $\underline{YouTube}$ .

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