



Press Statement

Bridgetown, Barbados, 9 February 2023 - Our fraud monitoring team have proactively picked up an attempt by fraudsters to illegally use some of our clients' credit cards.

Of several attempts, a small number of clients were affected by fraudulent transactions, and we are proactively contacting those affected clients.

Our fraud teams are on top of the issue, and we wish to assure our clients that our systems remain safe.

Fraud attempts like this are a fact of life in our digital world and our clients can rest assured that we are set up to detect and manage such occurrences when they happen and minimize the impact on our clients.

The bank's core systems remain safe and secure.

We remind our clients that they should make use of the facility in our mobile banking app that allows them to keep their card frozen when not using the card. This adds another layer of protection for clients.

End

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in fourteen (14) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 54 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking

network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

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