

For Immediate Release

CIBC FirstCaribbean Brings Christmas Cheer

Bridgetown, Barbados, 6 December 2023 – This year, Ambrose and Maria Carter of AMMAR Empowerment Network want to give at least 100 vulnerable families a Bajan Christmas meal including the centrepiece dish, a ham.

Aware that food prices are high with the minimum cost of a ham hovering around \$90, AMMAR Empowerment Network is grateful that CIBC FirstCaribbean has stepped in to give the families a 'good' Christmas meal, this year.

Last Wednesday, the bank presented the Network with \$5,500 for their venture. Director Personal and Business Banking Channels at CIBC FirstCaribbean, Michelle Whitelaw pointed out that the bank regarded its social responsibility as a high priority and through its efforts seek to make a positive difference in the lives of people in its communities. With that philosophy as a hallmark, she said the bank was pleased and thanked AMMAR Empowerment Network for the opportunity to be part of their effort to spread Christmas cheer to the families.

In expressing their gratitude, the Carters said the bank's donation will help them achieve their goal. They said that they conduct due diligence to ensure that the people most in need are assisted, but high on their list of people for hampers were families with a large number of children.

"I hope that we can eventually help 150 families," Ambrose Carter said, adding that since the COVID-19 pandemic, requests for help generally have increased and noticeable was the number of fathers seeking assistance on their children's behalf.

AMMAR Empowerment Network, a biblically based Non-Governmental Organisation which has been in operation for over 30 years, has a series of programmes including a back-to-school drive, parenting classes, Easter teen girls camp, and next year a boy's camp will be added.

Mr. Carter said the NGO sees itself as biblically based due to its focus on bible principles among them helping the poor, elderly and needy, in essence, the vulnerable. The network is encouraging others to assist it either as volunteers or by providing resources or both.



CAPTION: Spreading Xmas Cheer: From left, Ambrose Carter and Maria Carter of AMMAR Empowerment Network accept the cheque from Director Personal and Business Banking Channels at CIBC FirstCaribbean, Michelle Whitelaw.

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in twelve (12) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 48 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

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Media contact:

Debra King, Director of Corporate Communications, CIBC FirstCaribbean, Barbados Head Office Telephone: 246 367 2248; Fax: 246 421 7148 and Email: debra.king@cibcfcib.com