



For Immediate Release

CIBC Caribbean and EV Motors Geared Up for Auto Financing Partnership

Nassau, Bahamas, November 6, 2024 – An exciting collaboration between CIBC Caribbean and EV Motors is setting a new standard for sustainable development in the automotive and finance industries. CIBC Caribbean, the first financial institution to partner with EV Motors, has introduced an innovative financing solution that will drive the adoption of electric vehicles (EVs) in The Bahamas.

CIBC Caribbean's District Manager, Inger Johnson, emphasized the strategic importance of the partnership.

She said, "As the demand for sustainable solutions grows, our collaboration with EV Motors signifies a pivotal shift in how we think about transportation and financing. By providing tailored financing options, we are enabling more individuals to make environmentally responsible choices that align with their lifestyles and brand preferences."

During a recent visit to EV Motors' Tonique Williams-Darling Highway location, CIBC Caribbean team members explored various Mercedes, BMW, Toyota and BYD models, as well as other brands. They experienced firsthand the cutting-edge technology featured in each EV. The visit underscored the bank's commitment to not only understanding EV Motors' product line but also ensuring their financial products align with the needs of consumers seeking environmentally conscious options.

EV Motors' Director of Marketing, Jayme Pinder, shared the company's vision for the partnership.

"Aligning with CIBC Caribbean allows us to expand our reach and empower more Bahamians to drive the future of transportation. This collaboration is not just about selling cars; it's about driving change and fostering a sustainable legacy."

EV Motors has rapidly become a leader in the electric vehicle market by integrating luxury with sustainability. Their vehicles, ranging from sleek sedans to robust SUVs, are designed to appeal to environmentally conscious consumers who do not wish to compromise on style and performance. EV Motors has a team of certified electric vehicle technicians for maintenance and warranty on all its vehicles.

The financial partnership between CIBC Caribbean and EV Motors will lower the barriers for consumers transitioning to electric vehicles, thereby contributing significantly to reducing the carbon footprint in The Bahamas. As both companies launch the financing offer, the focus remains on educating consumers about the benefits of EVs and the viability of electric mobility in the country.

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CIBC Caribbean

CIBC Caribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Personal and Business Banking and Wealth Management segments. We are located in eleven (11) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 45 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC Caribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC Caribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC Caribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

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