

For Immediate Release

CIBC FirstCaribbean Backs Bahamas Feeding Network in Fight Against Hunger

Nassau, Bahamas, 29th January 2024 – The Bahamas Feeding Network (BFN) has remained at the forefront of the hunger fight while also battling a dramatic decrease in donations. Last month alone, BFN provided over 6,000 meals to families across the country.

The not-for-profit food and resource collection and distribution hub focuses on maximizing the effectiveness of feeding programs, minimizing service duplication, and improving collaboration among feeding centers and programs across New Providence and the Family Islands.

CIBC FirstCaribbean assisted BFN in its efforts with a financial donation prior to the holiday season. The bank's Managing Director, Jacqui Bend, underscored that CIBC FirstCaribbean remains committed to supporting initiatives that make a tangible difference in the countries it serves.

"As part of CIBC FirstCaribbean's ongoing commitment to community, we are immensely proud to support the Bahamas Feeding Network. Our donation represents not just a financial contribution, but a heartfelt commitment to physical wellbeing. The work of the Bahamas Feeding Network is both inspiring and essential, and we at CIBC FirstCaribbean are honored to be a part of this noble cause devoted to wiping out hunger."

BFN is dedicated to raising approximately \$25,000 each month to purchase groceries for its partner ministries. These ministries, in turn, either cook food for distribution or provide parcels directly to those in need.

Bahamas Feeding Network's Executive Director, Nicolette Fountain Archer said that during a period where donations have decreased and distribution frequency and quantity had to be cut back, CIBC FirstCaribbean's donation was a beacon of hope. The donation ensured that hundreds of families did not face food scarcity in December, a time when BFN had to reduce grocery amounts in parcels from 14 to 8 meals.

Ms. Fountain Archer said 'thank you' hardly seems enough to express the depth of gratitude felt by the BFN team and those they serve. She noted the donation from CIBC FirstCaribbean is more than just a contribution, it is a lifeline that brings joy and sustenance to families in need.

"When businesses and individuals like CIBC FirstCaribbean donate, we are able to answer the call for parcels of food needed by numerous families. It is the difference between a full tummy for a family, most often with children, and going to bed hungry."

Bahamas Feeding Network highlighted that Quality Care Pharmacy is hosting a Fun Run and Walk this Saturday, February 3, 2024, with BFN as the chosen beneficiary. For more information, to make a donation, or to participate, individuals are encouraged to contact the Bahamas Feeding Network.

Ms. Fountain-Archer added, "Our tagline says, 'Hunger hurts, but together we can wipe it out'. We thank CIBC FirstCaribbean for joining us in this fight."

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Standing from left to right: CIBC FirstCaribbean's Managing Director, Jacqui Bend; Bahamas Feeding Network's Chairman, Felix Stubbs and Executive Director, Nicolette Fountain Archer.



CIBC FirstCaribbean assisted the Bahamas Feeding Network in providing over 6,000 meals last month. Photo: The Bahamas Feeding Network

About CIBC FirstCaribbean

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments. We are located in twelve (12) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 48 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC FirstCaribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC FirstCaribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our

three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches, and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

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