

## For Immediate Release

## CIBC Caribbean Platinum Banking Advisory Centre Opens in the Cayman Islands

**Georgetown, Cayman Islands, December 10, 2024:** Exceptional service and tailored banking solutions will be on offer for customers of CIBC Caribbean at the bank's new Advisory Center located in Governors Harbour.

At a recent ribbon cutting ceremony, officials of the bank gave a select group of customers a preview of what will be available to CIBC Caribbean's customers in the Cayman Islands, when the office opens officially for business on December 16, a first for the regional bank.

CIBC Caribbean's Chief Executive Officer led a team from the bank's Head office in Barbados for the occasion and he noted that the Platinum Advisory Centre is another first for CIBC Caribbean. "Our new Advisory Centre signals the continuing evolution in our products and services and is just one of the innovations we will introduce in the marketplace, both here in Cayman and across the Caribbean. We are revolutionising banking, and our new centre will serve as a hub for our premium clients to access the latest in technology, offering convenient, personalised advisory services that align with your unique goals." Mr. St Hill stated.

The bank's Executive Director, Personal & Business Banking, Deepa Boucaud, who also attended the event, added that there are two key areas where CIBC Caribbean is focused in the Cayman market: premium banking services and an exceptional mortgage product. "In today's dynamic real estate market, having access to flexible and competitive mortgage options is essential. Our mortgage solutions are designed to help you to achieve your home ownership dreams. We have an exclusive suite of products and services designed for clients who seek a premium banking experience, and our platinum banking encompasses a range of high-touch services."

Mr. Mark McIntyre, Managing Director, Cayman Operating Company, CIBC Caribbean, hosted the Breakfast Opening Event. He told the audience that CIBC Caribbean aims to differentiate itself from the competition through innovations such as the Platinum Advisory Centre, which represents the bank's commitment to its Platinum, Private Wealth & Corporate Banking clients.

He stated that, "Our vision has always been to meet the evolving needs of our clients and today marks another significant step forward in achieving that goal. And our new state of the art facility embodies this commitment, boasting modern amenities and leading technology to make banking simpler, faster, and more convenient."

In welcoming CIBC Caribbean to Governors Square, Operation's Manager, Mr. Justin Bodden, expressed his pleasure at having the bank at the location and said that the Governor's Square family was now complete.

Staffed by a team of <insert number> banking professionals, the Governor's Square office will offer clients Platinum, Investment and Business Banking Advisory Services as well as Mortgage Processing and Financial Health Checks for platinum clients.



## **CIBC Caribbean**

CIBC Caribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Personal and Business Banking and Wealth Management segments. We are located in eleven (11) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 45 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC Caribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC Caribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC Caribbean, visit, Facebook, Twitter, LinkedIn, Instagram or YouTube.

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