

For Immediate Release

Fabian Devonish Appointed Country Head for CIBC Caribbean in the British Virgin Islands

Road Town, British Virgin Islands, November 28, 2024 – CIBC Caribbean recently announced the appointment of Fabian Devonish as Country Head, British Virgin Islands (BVI), effective December 1, 2024.



In his new role, Mr. Devonish will lead operations in the BVI under the Cayman Operating Company, leveraging his extensive experience to drive continued success and growth for the bank in the Territory.

Mr. Devonish brings nearly 30 years of expertise in the financial services industry, including an impressive 24-year tenure at CIBC Caribbean. His deep understanding of the bank's operations stems from a diverse range of leadership roles in sales and business support, special projects, operations, and credit risk management, gained across Barbados, the Cayman Islands, and the BVI.

Mr. Devonish shared his vision for the bank's role in the BVI, stating, "As we continue to expand our presence, our focus remains on delivering exceptional service and innovative financial solutions tailored to the needs of our community. I am excited to lead this dedicated team into a new chapter of growth and development."

During his time as Branch Manager in the BVI, Mr. Devonish earned a reputation for excellence, guiding the personal and business banking teams with distinction. His leadership was pivotal in achieving one of the most significant milestones in the BVI's financial history: securing a historic \$100 million loan facility - the largest ever in the Territory - with the Government of the Virgin Islands to support vital infrastructure development.

Beyond his professional achievements, Mr. Devonish is a passionate advocate for community development. He has played a key role in enhancing the bank's philanthropic efforts. Under his leadership, initiatives such as the annual Walk for the Cure have grown in popularity, with increased participation and the successful introduction of signature fundraising events like Hunt for the Cure.

"We are pleased to appoint Fabian Devonish as Country Head for the BVI," said Mr. Mark McIntyre, Managing Director, Cayman Operating Company. "His unparalleled expertise, leadership, and dedication to both the bank and the community will be instrumental in continuing our commitment to excellence in service and social responsibility in the BVI."

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CIBC Caribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Personal and Business Banking and Wealth Management segments. We are located in eleven (11) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 45 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC Caribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC Caribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC Caribbean, visit www.cibcfib.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

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