



**For Immediate Release**

**Travelers And Airport Customers Benefit From CIBC Caribbean ABM Installed At Terrence B. Lettsome International Airport**

**Road Town, Tortola, British Virgin Islands, May 13, 2024** – Travelers, workers and public have started to make good use of the CIBC Caribbean Automated Banking Machine (ABM) that was recently installed at the Terrence B. Lettsome International Airport on Beef Island, British Virgin Islands.

The ABM service was reintroduced to the airport in April following an agreement between the BVI Airport Authority and CIBC Caribbean for the installation and management of a cash dispenser at the facility. The provision of the ABM service addresses an ongoing need expressed by the airport’s customers.

“Offering some sort of banking service for its customers has always been part of the BVIAA’s remit and we have been working to reinstate an ABM for our customers, businesses and airport workers,” said Mr. Kurt Menal, Managing Director, BVIAA. “We wanted to partner with a globally recognized and trusted institution to provide a reliable solution and meet the demand for access to cash on site. After undertaking our research and due diligence, we approached CIBC Caribbean and reached an agreement for the provision of the ABM.”

The machine, which is in front of the stairs between the airline service counters and the departure lounge, is accessible to incoming and departing passengers and all other users of the airport.

“The bank conducted a viability study to understand the traffic we should expect at the ABM and we have been encouraged with the weekly increase in usage of the machine,” said Fabian Devonish, acting Country Manager for CIBC Caribbean. “We foresee an exponential increase in travelers, airport businesses and staff using the ABM as well as the public who will benefit from being able to withdraw cash in Long Look and Beef Island. The ABM will work with VISA and MasterCard debit and credit cards to dispense US dollars regardless of the currency in which the account funds are held.”

CIBC Caribbean ABM machines are also installed at international airports across the region including Antigua, Barbados, The Bahamas and Providenciales, TCI.

**End**



## About CIBC Caribbean

CIBC Caribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Personal and Business Banking and Wealth Management segments. We are located in twelve (12) countries around the Caribbean, providing the banking services through approximately 2,700 employees in 45 branches and offices. We are one of the largest regionally listed financial services institutions in the English and Dutch speaking Caribbean, with US\$13 billion in assets and market capitalization of US\$1 billion. We also have a representative office in Hong Kong that provides business development and relationship management for our fund administration. The face of banking is changing throughout the world and CIBC Caribbean intends to lead these changes with the expertise, integrity and knowledge gained from banking in the Caribbean since 1836.

CIBC Caribbean is a member of the CIBC Group. CIBC is a leading Canadian-based global financial institution with 11 million personal banking and business clients. Through our three major business units - Retail and Business Banking, Wealth Management and Capital Markets - CIBC offers a full range of products and services through its comprehensive electronic banking network, branches and offices across Canada with offices in the United States and around the world.

For more information about CIBC FirstCaribbean, visit [www.cibcfib.com](http://www.cibcfib.com), [Facebook](#), [Twitter](#), [LinkedIn](#), [Instagram](#) or [YouTube](#).

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