



## Requirements for Opening Personal Accounts - The Bahamas

### Residents

- Valid Photo Identification
  - Valid Bahamian passport or:
  - Two (2) Category A documents; or
  - One (1) Category A document and One (1) document from Category B; or
  - One (1) Category A document and One (1) document from Category C; or
  - One (1) Category B document, and One (1) document from Category C.

### Categories of Documents

Category A	Category B	Category C - must be generated or issued within the Bahamas
<input type="checkbox"/> A certificate of Bahamian citizenship <input type="checkbox"/> A certificate of naturalization <input type="checkbox"/> A driver's licence issued in The Bahamas <input type="checkbox"/> A passport (from any jurisdiction) <input type="checkbox"/> A card issued by the National Insurance Board (NIB), bearing a National Insurance Number <input type="checkbox"/> A national identity card <input type="checkbox"/> A permanent residence permit <input type="checkbox"/> A permit to reside <input type="checkbox"/> A work permit <input type="checkbox"/> A resident believer permit <input type="checkbox"/> A spousal permit	<input type="checkbox"/> An original or official copy of a birth certificate issued by the government of The Bahamas <input type="checkbox"/> An officially (apostille) certified original or copy of a birth certificate issued by a foreign jurisdiction	<input type="checkbox"/> An employee identification card bearing the individual's photograph, issued by an employer with whom the SFI has a relationship <input type="checkbox"/> A mortgage or other instrument of security (original or certified copy), bearing the individual's name and residential address <input type="checkbox"/> A letter issued by The Bahamas Ministry of Education, an accredited trade school or institution of higher learning, confirming that the individual is (or as) a student. <input type="checkbox"/> A Bahamas Government issued tax assessment or certificate bearing the individual's name and street address, post office box, or a description of their real property <input type="checkbox"/> A voter's card issued by the Parliamentary Registration Department <input type="checkbox"/> A Bahamas credit reference agency search (or a copy of the results) <input type="checkbox"/> A written reference from a suitable referee (in the form specified by the Central Bank)

### Suitable Referee

- Current or former employer with whom the Bank has an existing relationship;
- School principal or guidance counselor;
- Licensed public accountant;
- Senior official at or above the rank of manager at any Central Bank SFI;
- Employee of the financial institution at which the service is being requested;
- Senior civil servant, including law enforcement officer;
- Doctor of medicine;
- Elected official;
- Justice of the peace or notary public;
- Minister, priest, or other religious leader;
- Counsel and Attorney-at-law; or
- Any other individual that the Supervisory Authority (the Central Bank) may designate



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### Minimum requirements- Certification or Statements by a Suitable Referee

- Any certification or statement provided by a Suitable Referee must include the following minimum details:
  - Client's full name;
  - Client's residential address;
  - Client's occupation (or nature of self-employment);
  - Referee's name, address, occupation and contact details (such as phone number);
  - How long the referee has known the client;
  - A statement confirming that the referee believes the information provided about the client to be true; and
  - Signature of the client and referee with the date the document was signed

### Minor Accounts

- Passport
- Certified photograph of the minor & birth certificate
- Valid school identification for students enrolled in College or University
- All documentation for the adult/parent who will be a signatory to the account

### Minimum Amounts to Open Accounts

Savings Account	\$150	Senior Savers Account	\$100
Savings Plus Account	\$1,500	Direct Banking Account	\$100
Chequing Account	\$250	Sure Start (Minors up to 18 years)	\$20
Chequing Plus Account	\$1,500	Platinum Chequing	\$10,000
Senior Chequing Account	\$100		