

Budget Planner

Develop a monthly budget so you know how much money you have to go towards a mortgage. You can use the budget planner on the following pages to help with this. If you bring it with you when you come back to talk to us, we can give you an idea of how much you could comfortably afford for a mortgage. Or, if you know how much you want to borrow, you can use our mortgage calculator to get an idea of the loan payment.

STEP 1

Enter your Monthly Income
(i.e. how much money you receive each month)

Fill in amount where applicable:

Your Monthly Salary/Wages
(after tax) \$ _____

Your spouse/partner's Monthly
Salary/Wages (after tax) \$ _____

Other Monthly Income
(rent from other property etc.) \$ _____

TOTAL MONTHLY INCOME \$ _____

STEP 2

Calculate your average Monthly Expenses
(i.e. how much you spend each month)

Fill in amount where applicable:

Rent/Mortgage Repayments \$ _____

Property Taxes \$ _____

Utility Bills (electricity, water,
telephone, etc.) \$ _____

Car Maintenance Expenses
(gas, tune up, etc.) \$ _____

Car Insurance/Car Licence
Fees/Vehicle Taxes \$ _____

Life Insurance/Pension/
Endowment Payments \$ _____

Property & Contents
Insurance Payments \$ _____

Food Bill \$ _____

Clothing Expenses \$ _____

Education
(School Fees, Books, etc.) \$ _____

Medical/Dental
(Visits & Prescriptions) \$ _____

Entertainment Expenses \$ _____

Membership Fees/Subscriptions \$ _____

Other Expenses
(holidays, gifts, etc.) \$ _____

Monthly Repayments on existing
CIBC FirstCaribbean Loans

Monthly Repayments on other
Loans \$ _____

Monthly Hire Purchase/Credit
Card Repayments \$ _____

Card Repayments \$ _____

TOTAL MONTHLY EXPENSES \$ _____

STEP 3

Calculate your Monthly Disposable Income (i.e. the money you have available after expenses, which you can use towards repaying your mortgage)

TOTAL MONTHLY INCOME: \$ _____

TOTAL MONTHLY EXPENSES \$ _____

MONTHLY DISPOSABLE INCOME \$ _____



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