

FirstCaribbean International Bank Limited

Notice of Material Change

Notice issued pursuant to
section 60 (3)(a) of the Securities Act, Cap. 318A of the laws of Barbados,
section 64 (1)(b) of the Securities Act of Trinidad & Tobago and
section 98(3) of the Eastern Caribbean Securities Market Securities Act 2001

October 31, 2023, Barbados – FirstCaribbean International Bank Limited (“**CIBC FirstCaribbean**”) announces that its wholly-owned subsidiaries, FirstCaribbean International Bank (Cayman) Limited and FirstCaribbean International Bank (Curaçao) N.V., have agreed to sell their banking assets in Curaçao and Sint Maarten to Orco Bank N.V.

The transaction is subject to regulatory approval and other closing conditions and is expected to be completed in the coming months. Both parties are working closely to ensure a smooth transition for clients.

The transaction will not have a material impact on CIBC FirstCaribbean's Tier I and Total Capital ratios.

About CIBC FirstCaribbean:

CIBC FirstCaribbean is a relationship bank offering a full range of market leading financial services through our Corporate and Investment Banking, Retail and Business Banking and Wealth Management segments through its leading digital banking network and locations across the region. CIBC FirstCaribbean is one of the largest regionally listed financial services institutions in the English and Dutch-speaking Caribbean, with US \$13 billion assets and market capitalization of US \$1.6 billion.



FirstCaribbean
International Bank

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