



Schedule of Charges

BAHAMAS

Business Banking

Effective: January 2, 2024

Schedule of Charges

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Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
Chequing Accounts (Product Code 737)			
Monthly service fee	\$12.00	1.20	\$13.20
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$1.85 + stamp duty	0.19	\$2.04 + stamp duty
Deposits/Credits – In Branch/Over The Counter	\$0.65 each	0.07	\$0.72 each

Unlimited Accounts (Product Code 767)			
Monthly service fee	\$40.00	4.00	\$44.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge		No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge		No Charge

Interest Accounts (Product Code 750)			
Average balance to avoid monthly service fee	\$5,000.00		\$5,000.00
Monthly service fee for falling below average balance	\$12.00	1.20	\$13.20
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$2.00 each + stamp duty	0.20	\$2.20 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge		No Charge

Notes:

1. * - Product/Service Not offered to new clients
2. Senior Chequing & Savings Accounts - Commission Free Services on Local Mgr Cheques, Standing Orders & Traveller's Cheques
3. All figures are quoted in Bahamas Dollars unless otherwise stated.

Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
UNITED STATES DOLLAR (USD)			
USD Chequing Accounts			
Monthly service fee	USD\$10.00	USD 1.00	USD\$11.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	USD \$0.65 + stamp duty	USD 0.07	USD \$0.72 + stamp duty
Deposits/Credits – In Branch/Over The Counter	USD\$0.65	USD 0.07	USD\$0.72
CANADIAN DOLLAR (CAD)			
CAD Chequing Accounts			
Monthly service fee	CAD 10.00	CAD 1.00	\$11.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	CAD 0.65 each + stamp duty	CAD 0.07	CAD 0.72 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	CAD 0.65 each	CAD 0.07	CAD 0.72 each
POUND STERLING (GBP)			
GBP Chequing Accounts			
Monthly service fee	GBP 10.00	GBP 1.00	GBP 11.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	GBP 0.65 EACH + stamp duty	GBP 0.07	GBP 0.72 EACH + stamp duty
Deposits/Credits – In Branch/Over The Counter	GBP 0.65 each	GBP 0.07	GBP 0.72 each
EURO DOLLARS (EUR)			
EUR Chequing Accounts			
Monthly service fee	€ 10.00	€ 1.00	€ 11.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	€ 0.65 + stamp duty	€ 0.07	€ 0.72 + stamp duty
Deposits/Credits – In Branch/Over The Counter (each)	€ 0.65	€ 0.07	€ 0.72

- Notes:**
- * - Product/Service Not offered to new clients
 - Senior Chequing & Savings Accounts - Commission Free Services on Local Mgr Cheques, Standing Orders & Traveller's Cheques
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Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 10.0%	FINAL CHARGES (inc.VAT)
ONLINE AND TELEPHONE BANKING			
Monthly Access Fee	No Charge		No Charge
1st Insights	No Charge		No Charge

WIRE TRANSFERS						
International Wire Transfer	Online	Branch	Online	Branch	Online	Branch
\$1 to \$9,999.99	\$55.00	\$75.00	\$5.50	\$7.50	\$60.50	\$82.50
\$10,000 to \$99,999.99	\$70.00	\$85.00	\$7.00	\$8.50	\$77.00	\$93.50
\$100,000 to \$499,999.99	\$90.00	\$125.00	\$9.00	\$12.50	\$99.00	\$137.50
\$500,000 and over	\$90.00	\$125.00	\$9.00	\$12.50	\$99.00	\$137.50
1st Send Wire Transfer						
\$1 to \$500.00	\$15.18	N/A	\$1.52	N/A	\$16.70	N/A
\$500.01 to \$10,000.00	\$38.39	N/A	\$3.84	N/A	\$42.23	N/A
Local / Regional Transfers						
To an account held at other local banks via RTGS	\$5.00	\$10.00	\$0.50	\$1.00	\$5.50	\$11.00
To an account held at one of our regional branches	\$30.00	\$40.00	\$3.00	\$4.00	\$33.00	\$44.00
Incoming Wire Transfers						
To credit an account at one of our branches		\$11.25		\$1.13		\$12.38
To credit an account held at other local banks		\$20.00		\$2.00		\$22.00
Payable on presentation of Photo Identification		\$35.00		\$3.50		\$38.50
Returned Wire Payments: Incoming and Outgoing		USD \$30.00		USD \$3.00		USD \$33.60
Tracers on Wire Transfers		USD \$40.00		USD \$4.00		USD \$44.80
<i>Notes:</i>						
1. All figures are quoted in local currency unless otherwise stated.						
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time						
3. All wires are sent for Beneficiary to pay Correspondent fees						

DRAFTS			
Local Draft (Manager's Cheque)	\$8.00	\$0.80	\$8.80
USD Draft			
Up to \$9,999	\$56.25	\$5.63	\$61.88 + Stamp Duty
\$10,000 to \$24,999	\$68.75	\$6.88	\$75.63 + Stamp Duty
\$25,000 & Over	\$100.00	\$10.00	\$110 + Stamp Duty
Other Foreign Currency Draft			
Up to \$9,999	\$56.25	\$5.63	\$61.88 + Stamp Duty
\$10,000 to \$24,999	\$68.75	\$6.88	\$75.63 + Stamp Duty
\$25,000 & Over	\$100.00	\$10.00	\$110 + Stamp Duty
Tracers on Local Drafts (plus costs)	\$10.00	\$1.00	\$11 + Costs
Tracers on Foreign Drafts (plus costs)	\$40.00	\$4.00	\$44 + Costs
Stop Payment on Local Drafts (plus costs)	\$25.00	\$2.50	\$27.5 + Costs
Stop Payment on Foreign Drafts (includes foreign bank charges)	\$62.50	\$6.25	USD \$68.75 Equivalent
Duplicate / Replacement Drafts	Original Draft Fee		Original Draft Fee

MAIL TRANSFERS			
Outgoing: Inland	\$4.00	\$0.40	\$4.4 + Draft Charges
Incoming	N/A		N/A



Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 10.0%	FINAL CHARGES (inc.VAT)
STANDING ORDERS			
Set-up	\$2.00	\$0.20	\$2.20
Amendment	\$10.00	\$1.00	\$11.00
Internal Standing Orders			
Loan Payments or Safety Deposit Box/Premier annual fees	No Charge		No Charge
Between other accounts	\$6.00	\$0.60	\$6.60
External Standing Orders:			
To transfer funds LOCALLY via DRAFT	\$10.00 + draft fee	\$1.20	\$11.00 + draft fee
To transfer funds LOCALLY via RTGS	\$20.00	\$1.00	\$21.00
To transfer funds OVERSEAS	\$10.00 + draft/wire fee	\$1.00	\$11.00 + draft/wire fee
BILL PAYMENT			
Via the Branch Counter	\$1.00	\$0.10	\$1.10
Via the ABM	No Charge		No Charge
Via Online Banking	No Charge		No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$10.00 + draft fee	\$1.00	\$11.00 + draft fee
ACCOUNT TRANSFERS			
By customer via our ABM, telephone or online Banking	No Charge		No Charge
By customer via another Bank ABM	\$5.00 + \$2.00 if advice is required	\$0.50 + 0.20 if advice is required	\$5.50 + \$2.20 if advice is required
By us on written/faxed/telephoned instructions	\$15.00	\$1.50	\$16.50
CHEQUE RELATED			
Cheque Books (all styles)			Cost + Stamp Duty
Stop payment on a local cheque (all reasons)	\$25.00	\$2.50	\$27.5 + costs
Stop payment on a foreign cheque (all reasons)	\$62.50	\$6.25	USD \$68.75 Equivalent
Charge backs - (items returned to us by another bank)			
Local Cheque	\$25.00	\$2.50	\$27.50
Foreign Cheque	\$50.00	\$5.00	\$55.00
Non-Sufficient Funds (return cheque charge)	\$25.00	\$2.50	\$27.50
Postdated cheques	\$3.00	\$0.30	\$3.3 each
Third Party (Non Customers) Cheque Cashing Fee	\$5.00	\$0.50	\$5.50
Foreign Cheque Processing Fee	\$5.58	\$0.56	\$6.14 stamp duty



Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 10.0%	FINAL CHARGES (inc.VAT)
FOREIGN CURRENCY EXCHANGE			
Local currency for foreign currency	Exchange + Stamp Duty		Exchange + Stamp Duty
Foreign currency for local currency (except USD)	1% Min \$10.00	0.12% Min \$1.20	1.10% Min \$11.00
ABM			
New issue/replacement of expired or stolen card	No Charge		No Charge
Replacement of lost card	\$5.00	\$0.50	\$5.50
**Mini-statement Print	\$1.00	\$0.10	\$1.10
ABM Deposits	No Charge		No Charge
ABM Withdrawals			
At a CIBC Caribbean ABM	\$2.00	\$0.20	\$2.20
At another bank's ABM	N/A		N/A
Point of Sale Purchases	N/A		N/A
**FREE ABM Withdrawals & Ministatements for the following account types: Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing			
STATEMENTS			
Mailed/Regular/diary filled statement	No Charge		No Charge
Duplicate/Additional/Interim statement (each)	\$20.00	\$2.00	\$22.00
Screen print/photocopy (per page)	\$10.00	\$1.00	\$11.00
Held for Collection at the Branch (per month)	\$15.00	\$1.50	\$16.50
E-statement:			
Set Up	No Charge		No Charge
Monthly Subscription Fee (to be collected via standing order)			
Daily files	USD50.00 / account	USD 5.00	USD 55.00 / account
Weekly Files	USD20.00 / account	USD 2.00	USD 22.00 / account
Monthly Files	USD15.00 / account	USD 1.50	USD 16.50 / account
Transaction Fee	No charge		No Charge
ACCOUNT CLOSURE			
Within 90 days	\$15.00	\$1.50	\$16.50
Within 180 days	Nil		Nil



Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 10.0%	FINAL CHARGES (inc.VAT)
DORMANCY PROTECTION			
Initial Notice <i>(when account goes dormant after 2 years of inactivity)</i>	\$35.00	\$3.50	\$38.50
Notice thereafter (every year of inactivity)	\$35.00	\$3.50	\$38.50
Reactivation	No Charge		No Charge
Transfer to Central Bank <i>(after 7 years of inactivity)</i>	\$50.00	\$5.00	\$55(per A/C)
RESEARCH			
Where vouchers are held at local branch	No Charge		No Charge
Same Month (within 30 days of last statement)			
1-5 Vouchers / Items	\$5.25	\$0.53	5.78 each
Each additional Voucher / Item	\$5.00	\$0.50	5.5 each
Up to 3 months			
1-5 Vouchers / Items	\$5.25	\$0.53	5.78 each
Each additional Voucher / Item	\$5.00	\$0.50	5.5 each
Over 3 months and up to 7 Years			
1-5 Vouchers / Items	\$8.50	\$0.85	9.35 each
Each additional Voucher / Item	\$5.00	\$0.50	5.5 each
Searching for or reconstructing customer records	\$30.00	\$3.00	33/hour (Min \$33.00)
SAFETY DEPOSIT BOXES			
Annual (Rental) Fees			
Small (1.5 x 5)	\$50.00 / \$100.00	\$5.00 / \$10.00	\$55.00 / \$110.00
Medium (2.5 x 5)	\$60.00 / \$200.00	\$6.00 / \$20.00	\$66.00 / \$220.00
Large (2.5 x 10)	\$110.00 / \$400.00	\$11.00 / \$40.00	\$121.00 / \$440.00
Ex-Large (5 x 5)	\$110.00 / \$500.00	\$11.00 / \$50.00	\$121.00 / \$550.00
Ex- Large (5 x 10)	\$175.00	\$17.50	\$192.50
Ex-Large (10 x 10)	\$220.00	\$22.00	\$242.00
Ex-Large (10 x 15)	\$275.00	\$27.50	\$302.50
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes		Annual fee less outstanding charges & taxes
Other Fees:			
Number of free visits per month	Unlimited		Unlimited
Additional visits per month	No Charge each		No Charge each
Forced entry / Drilling of Box	\$100.00	\$10.00	\$110.00
Listing of contents	\$100.00	\$10.00	\$110.00
Estate opening of box	\$25.00 per hour	\$2.50	\$27.50 per hour
Replacement / Lost key	\$25.00	\$2.50	\$27.50
Notification of Safety Deposit arrears	\$25.00	\$2.50	\$27.50



Schedule of Charges

SUNDRY SERVICES

	CHARGES (pre -VAT)	VAT 10.0%	FINAL CHARGES (inc.VAT)
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SAFEKEEPING AND SECURITIES

Annual (Rental) Fees			
Sealed envelopes	\$50.00	\$5.00	\$55.00
Sealed Boxes/Packages			
Small	\$75.00	\$7.50	\$82.50
Medium	\$100.00	\$10.00	\$110.00
Large	\$150.00	\$15.00	\$165.00
Locked boxes, trunks, etc (per entry)	Same as packages		Same as packages
Stocks, debentures, share certificates, Deeds, treasury bills safekeeping	\$10.00 per item \$50.00 per annum	\$1.00 per item \$5.00 per annum	\$11.00 per item \$55.00 per annum
Other Fees			
Number of free visits per month	Nil		Nil
Additional visits per month	\$5.00 each	\$0.50	\$5.50 each
Clipping coupons	2% of value Min \$2 each	0.20% of value Min \$0.20 each	2.20% of value Min \$2.20 each
Obsolete collateral	N/A		N/A

MISCELLANEOUS SERVICES

Audit Certificate	\$30.00 per account	\$3.00	\$33.00 per account
Credit Bureau Report – Local / Overseas	\$25.00 per account	\$2.50	\$27.50 per account
Certificate/Confirmation of balance	\$15.00	\$1.50	\$16.50
Special Letter to Central Bank	\$25.00	\$2.50	\$27.50
Special Presentation Letter to Credit Bureau/Overseas Banks	\$30.00	\$3.00	\$33.00
Reference Letters	\$15.00	\$1.50	\$16.50
Fax sent / received for a customer - Local	\$2.00	\$0.20	\$2.20
Fax sent / received for a customer - Overseas	\$15.00	\$1.50	\$16.50
Signature verification	No Charge		No Charge
Insurance on Registered Mail	\$0.30 per \$1k	N/A	\$0.30 per \$1k
Photocopying documents	\$1.00 per sheet	\$0.10 per sheet	\$1.10 per sheet
Coin Handling (exchanging for Bills)	1% Minimum \$130	0.10% Minimum \$13.00	1.10% Minimum \$143.00
Coin Orders (requesting coin)-Same day request	1% Minimum \$130	0.10% Minimum \$13.00	1.10% Minimum \$143.00
Hold Mail/Statements held for collection	\$15.00 per month	\$1.50 per month	\$16.50 per month

LARGE CASH DEPOSITS**

Fee for depositing large cash deposits in-Branch	\$5 per every \$1,000 in cash deposited	\$0.50 per every \$1,000 in cash deposited	\$5.50 per every \$1,000 in cash deposited
Fee for depositing large cash deposits via Night wallets	0.45% of the total deposit amount once the \$10,000 daily deposit limit has been exceeded	0.0450% of the total deposit amount once the \$10,000 daily deposit limit has been exceeded	0.495% of the total deposit amount once the \$10,000 daily deposit limit has been exceeded
Fee for depositing large cash deposits via SmartSafe	0.30% of the total deposit amount once the \$10,000 daily deposit limit has been exceeded	0.03% of the total deposit amount once the \$10,000 daily deposit limit has been exceeded	0.33% of the total deposit amount once the \$10,000 daily deposit limit has been exceeded

Notes:

1. * - Product/Service Not offered to new clients
2. All figures are quoted in Bahamas Dollars unless otherwise stated.
3. **Inclusive of all foreign currency and coin deposits.



Schedule of Charges

LENDING AND CARD SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
OVERDRAFTS			
Set up/Annual Renewal Fee: ACA & Temporary Overdrafts	1% - 2.00% Min \$100.00	0.10% - 0.20% Min \$10.00	1.10% - 2.20% Min \$110.00
Excess Overdraft Fee (in addition to encroachment rate)	1% Min \$30.00	0.10% Min \$3.00	1.10% Min \$33.00
Unauthorized Overdraft Fee (in addition to encroachment rate)	2% Min \$30.00	0.20% Min \$3.00	2.20% Min \$33.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin.</i>			

CREDIT CARDS	
See Credit Card Schedule of Charges	

VISA DEBIT CARDS - BSD & USD CURRENCIES			
VISA DEBIT CARD - BSD CURRENCY			
Annual Fees	No Charge		No Charge
Fast Card Fees (<i>Courier charges only</i>)	\$45.00	\$4.50	USD \$49.5 equiv
ABM Balance Inquiry Fee			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another bank's ABM	\$1.00	\$0.10	\$1.10
ABM Withdrawals			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another local bank's ABM	\$3.00	\$0.30	\$3.30
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	\$3.00	\$0.30	\$3.30
Point of Sale Purchases	No Charge		No Charge
Replacement & Additional Cards - Bizline	\$5.00	\$0.50	\$5.50
Stamp Duty	1.5% POS & ATM (Intl tax & .40c on each local ATM tax)	N/A	1.5% POS & ATM (Intl tax & .40c on each local ATM tax)
Declined Transactions			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another local bank's ABM	\$1.00	\$0.10	\$1.10
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	\$1.00	\$0.10	\$1.10

USD VISA DEBIT CARDS (for non Residents Only) - VAT exempt			
Monthly Maintenance Fee	\$6.45	Zero-rated	USD \$6.45
Annual Fees	No Charge	Zero-rated	No Charge
Fast Card Fees (<i>Courier charges only</i>)	USD 48.38	Zero-rated	USD 48.38
ABM Balance Inquiry Fee			
At a local CIBC Caribbean ABM	No Charge	Zero-rated	No Charge
At another bank's ABM	\$0.50	Zero-rated	\$0.50
ABM Withdrawals			
At a local CIBC Caribbean ABM	No Charge	Zero-rated	No Charge
At another local bank's ABM	\$3.00	Zero-rated	\$3.00
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	\$3.00	Zero-rated	\$3.00
Point of Sale Purchases	No Charge	Zero-rated	No Charge
Replacement & Additional Cards - Bizline	\$10.00	Zero-rated	\$10.00
Stamp Duty	No Charge	Zero-rated	No Charge
Declined Transactions			
At a local CIBC Caribbean ABM	No Charge	Zero-rated	No Charge
At another local bank's ABM	\$1.00	Zero-rated	\$1.00
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	\$1.00	Zero-rated	\$1.00

MASTERCARD PREPAID CARDS - BSD CURRENCY			
BSD MASTERCARD PREPAID CARDS			
New Card	\$10.00	\$1.00	\$11.00
Replacement Card	\$10.00	\$1.00	\$11.00
Transaction Fee (<i>per credit/payment to cardholder account</i>)	\$0.84	\$0.08	\$0.92
Card Inactivity Fee (<i>after 12 months with no activity</i>)	\$1.12	\$0.11	\$1.23
Card to Card transfer fee	\$1.12	\$0.11	\$1.23
Refund of unused balance	\$2.80	\$0.28	\$3.08
End User fees:			
Mini-Statement print	No Charge		No Charge
ABM Balance Inquiry Fee:			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another local bank's ABM	\$1.00	\$0.10	\$1.10
Point of Sale Purchases	No Charge		No Charge
ABM Withdrawals:			
At a Local CIBC Caribbean ABM	No Charge		No Charge
At another local bank's ABM	\$3.00	\$0.30	\$3.30
At another international/overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	\$3.00	\$0.30	\$3.30

Notes:

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Schedule of Charges

CORPORATE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
E-PAY - (Payroll, Supplier Payments, Direct Debits)			
Set up	No Charge		No Charge
Service Fee (monthly)	No Charge		No Charge
Operational (per file run)	\$10.00	\$1.00	\$11.00
Transaction Fee (per credit/payment):			
Per credit to account at CIBC Caribbean	\$0.75	\$0.08	\$0.83
Per credit to account at another bank	\$1.00	\$0.10	\$1.10
Late transmission of payroll file	\$20.00	\$2.00	\$22.00
E-CHEQUE CARD ACCOUNTS			
Minimum monthly service fee	No Charge		No Charge
Withdrawals / Cheques per entry	\$0.75	\$0.08	\$0.83
Deposits / Credits per entry	\$0.75	\$0.08	\$0.83
MANUAL PAYROLL - PAPER LIST OPTION			
Set up	No charge		No charge
Service Fee (monthly)	No charge		No charge
Operational Fee (per payroll run)	\$50.00	\$5.00	\$55.00
Transaction Fee (per credit/payment):			
Per credit to account at CIBC Caribbean	\$3.00	\$0.30	\$3.30
Per credit to account at another bank	\$7.50	\$0.75	\$8.25
Late transmission of payroll file	\$40.00	\$4.00	\$44.00
MANUAL PAYROLL - CASH / ENVELOPE OPTION			
Set up Fee	No charge		No charge
Service Fee (monthly)	No charge		No charge
Operational Fee (per payroll run)	\$50.00	\$5.00	\$55.00
Transaction Fee (per credit/payment):			
Per credit to employee account with CIBC Caribbean	\$3.00	\$0.30	\$3.30
Per credit to employee account with Another Bank	\$5.00	\$0.50	\$5.50
Late transmission of payroll file	\$40.00	\$4.00	\$44.00
OVER-THE-COUNTER PAYROLL			
Set up Fee	N/A		N/A
Service Fee (monthly)	N/A		N/A
Operational Fee (per payroll run)	\$80.00	\$8.00	\$88.00
Transaction Fee (per credit/payment):			
Per credit to employee account with CIBC Caribbean	\$3.00	\$0.30	\$3.30
Per credit to employee account with Another Bank	\$7.50	\$0.75	\$8.25
Late transmission of payroll file	\$100.00	\$10.00	\$110.00



Schedule of Charges

CORPORATE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)

ONLINE BILL PAYMENT (Where a company signs up as a Biller on CIBC Caribbean Online Banking)			
Charge Per Payment	\$0.65	\$0.07	\$0.72

NIGHT WALLET DEPOSITORY			
Annual (Rental) Fee			
Disposable Bags	\$60.00	\$6.00	\$66.00
Canvas Wallets	\$100.00	\$10.00	\$110.00
Short Term Rental (30 days or less)			
Disposable Bags	N/A		N/A
Canvas Wallets	N/A		N/A
Safekeeping (contents remain in bag):			
Canvas Bags	\$300.00	\$30.00	\$330.00
Disposable Bags	\$125.00	\$12.50	\$137.50
Rebates:			
Canvas Bags	N/A		N/A
Disposable Bags	N/A		N/A
Per Package of 100 Disposable bags			
Small: 9 x 12	\$45.00	\$4.50	\$49.50
Medium: 12 x 16	\$50.00	\$5.00	\$55.00
Large: 19 x 28	\$55.00	\$5.50	\$60.50
Replacement and Repairs			
Canvas Bag (all sizes)	\$100.00	\$10.00	\$110.00
Canvas Bag Keys	\$25.00	\$2.50	\$27.50
Trap Door Key	\$25.00	\$2.50	\$27.50
Additional Key	\$30.00	\$3.00	\$33.00

SMARTSAFE PRICING			
Set-up Fee			
E-Deposit Service	\$150.00	\$15.00	\$165.00
Deposit to customer's account	\$2.00 each	\$0.20	\$2.20 each

SWEEPS and ZBAs			
Set-up Fee			
Standard Set Up	\$50.00	\$5.00	\$55.00
Additional Set Up	\$10.00	\$1.00	\$11.00

E-STATEMENT PRICING			
Statement Frequency			
Via Swift:			
Daily	\$50.00	\$5.00	\$55.00
Monthly	\$15.00	\$1.50	\$16.50
Via Email:			
Daily	\$50.00	\$5.00	\$55.00
Weekly	\$20.00	\$2.00	\$22.00
Monthly	\$15.00	\$1.50	\$16.50

Notes:

- * - Product/Service Not offered to new clients
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Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
BONDS, INDEMNITIES & GUARANTEES			
Performance Bonds	1.25% p.a. Min \$125.00	0.125% p.a. Min \$12.50	1.375% p.a. Min \$137.50
Guarantee Bonds	1.25% p.a. Min \$125.00	0.125% p.a. Min \$12.50	1.375% p.a. Min \$137.50

LETTERS OF CREDIT : EXPORT (Inward) CLEAN & DOCUMENTARY			
Acceptance	N/A		N/A
Advising Credits	\$75.00	\$7.50	\$82.50
Amendments to credits	\$50.00	\$5.00	\$55.00
Confirming irrevocable credits	1% per month Min \$100.00 (includes advising fee)	0.10% per month Min \$10.00 (includes advising fee)	1.10% per month Min \$110.00 (includes advising fee)
Transferable and divisible credits	1% per month Min \$50.00 (includes advising fee)	0.10% per month Min \$5.00 (includes advising fee)	1.10% per month Min \$55.00 (includes advising fee)
Negotiation – Sight or Tenor drawings	0.5% Min. \$50.00 + interest + exchange	0.05% Min. \$5.00 + interest + exchange	0.55% Min. \$55.00 + interest + exchange

LETTERS OF CREDIT : IMPORT (Outward) CLEAN & DOCUMENTARY			
Acceptance	No Charge		No Charge
Establishment Commission :			
First Quarter	1.25% Min \$35.00	0.125% Min \$3.50	1.375% Min \$38.50
Each additional month (or part thereof)	0.375% Min \$50.00	0.0375% Min \$5.00	0.4125% Min \$55.00
Sight to 3 days:			
First Quarter	Value up to \$100k - 1.25% Min \$25 Value over \$100k - 0.5% Min \$100	Value up to \$100k - 0.125% Min \$2.50 Value over \$100k - 0.05% Min \$10.00	Value up to \$100k - 1.375% Min \$27.50 Value over \$100k - 0.55% Min \$110.00
Each additional month (or part thereof)	\$25.00	\$2.50	\$27.50
Term – Max 1 year	No Charge		No Charge
Amendments, Extensions and Increases:			
Amendments	\$35.00	\$3.50	\$38.50
Extensions	0.25% per mth Min \$25.00	0.025% per mth Min \$2.50	0.275% per mth Min \$27.50
Increases	1.25% Min \$100.00	0.125% Min \$10.00	1.375% Min \$110.00
Revolving Credits	Establishment commission applies		Establishment commission applies
Branch or corresponding charges	Expenses recovered from client		Expenses recovered from client
Clean Encashment Credits:			
Within the Bahamas	1.5%, Min \$25.00	0.15%, Min \$2.50	1.65%, Min \$27.50
With correspondents	1% + \$5.00 per drawing Min \$25.00	0.10% + \$0.50 per drawing Min \$2.50	1.10% + \$5.50 per drawing Min \$27.50
Interest on Drawings:			
Transit	Overdraft Rate		Overdraft Rate
Clean Encashment Credits	No charge		No Charge



Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)			
Outward:			
Clean:			
Up to \$25,000.00	0.5% Min \$25.00 + wire/draft fees	0.05% Min \$2.50 + wire/draft fees	0.55% Min \$27.50 + wire/draft fees
\$25,001 - \$100,000	0.25% Min \$65.00 + wire/draft fees	0.025% Min \$6.50 + wire/draft fees	0.275% Min \$71.50 + wire/draft fees
\$100,001 - \$500,000	0.0625% Min \$300.00 + wire/draft fees	0.00625% Min \$30.00 + wire/draft fees	0.069% Min \$330.00 + wire/draft fees
Over \$500,000	0.0625% Min \$300.00 + wire/draft fees	0.00625% Min \$30.00 + wire/draft fees	0.069% Min \$330.00 + wire/draft fees
Inward:			
Interest Charge - Local / Foreign Currency	N/A		N/A
Collection Commission	0.75% Min \$25.00 + expenses	0.075% Min \$2.50 + expenses	0.825% Min \$27.50 + expenses
Exchange Charge - Sight or Tenor	At prevailing rate		At prevailing rate
Holding Commission:			
Up to \$10,000	1% Min \$25.00	0.10% Min \$2.50	1.10% Min \$27.50
Over \$10,000	0.5% Min \$100.00	0.05% Min \$10.00	0.55% Min \$110.00
Delivery Order Charges	1% Min \$25.00	0.10% Min \$2.50	1.02% Min \$27.50
Sight Bills (commencing month after arrival of goods)	\$25.00 per month or part	\$2.50 per month or part	\$27.50 per month or part
Matured / Accepted Bills (commencing month after arrival of goods)	\$25.00 per month or part	\$2.50 per month or part	\$27.50 per month or part
Guarantees re Missing Bills of Lading	0.75% Min \$25.00	0.825% Min \$2.50	0.825% Min \$27.50
Shipping Guarantees:			
First 3 months or part thereof	0.5% Min \$25.00	0.05% Min \$2.50	0.55% Min \$27.50
Each Additional month	0.5% Min \$25.00	0.05% Min \$2.50	0.55% Min \$27.50
Payments to Agents	N/a	N/a	N/a
Return (of Documents) Charges	\$25.00 + holding charges	\$2.50 + holding charges	\$27.50 + holding charges
Storage of Goods (customs bonds)	1.25% p.a Min \$50.00	0.125% p.a Min \$5.00	1.3750% p.a Min \$55.00
Extending due date or altering Tenor of Bill	\$15.00	\$1.50	\$16.50
Bills paid in installments	\$15.00 per installment + holding + return charges	\$1.50 per installment + holding + return charges	\$16.50 per installment + holding + return charges
Re-shipping of Goods	\$75.00 + relevant charges	\$7.50 + relevant charges	\$82.50 + relevant charges
Endorsement of Shipping Documents as Attorney	\$10.00	\$1.00	\$11.00
Endorsement of Parcel Post Notice	\$10.00	\$1.00	\$11.00
Certificate of Transfer of Title to Goods	N/a	N/a	N/a
Statement of Past Due Bills	N/a	N/a	N/a
Insurance of Goods	\$2.00 per \$100.00 p.a. payable monthly	\$0.20 per \$100.00 p.a. payable monthly	\$2.20 per \$100.00 p.a. payable monthly



Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 10.00%	FINAL CHARGES (inc.VAT)
DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)			
Protest Fee	\$25.00 + legal cost	\$2.50	\$27.50 + legal cost
Airmail Charges	\$2.00	\$0.20	\$2.20
Bills for Acceptance and Return	No charge		No charge
Extension / Alteration / Amendments of Bill	\$25.00	\$2.50	\$27.50
Letters of undertaking	N/a		N/a
Remittance of Proceeds by Cable	Refer to Sundry Services section		Refer to Sundry Services section
Amendments:			
First Amendments	1.25% Min \$35.00	0.125% Min \$3.50	1.375% Min \$38.50
Each additional amendment	\$25.00	\$2.50	\$27.50
Charges for items sent overseas for collection / Negotiation	\$25.00	\$2.50	\$27.50
Tracers:			
First Tracer	\$35.00	\$3.50	\$38.50
Each additional tracer	No charge		No charge

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