



Schedule of Charges

St. Kitts & Nevis

Business Banking

Effective: April 6, 2023

Last Updated: February 20, 2024



Schedule of Charges

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Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
Chequing Accounts (Product Code 745)			
Monthly Service Fee	\$21.37	\$3.63	\$25.00
Transactions: In Branch/Over-The-Counter			
Free Debits per month	Nil		Nil
Debits/Withdrawals fee (after free debits)	\$1.58	\$0.27	\$1.85 + stamp duty
Free Credits per month	2		2
*Credits/Deposits fee (after free credits)	\$1.15	\$0.20	\$1.35

Unlimited Accounts (Product Code 775)			
Monthly Service Fee	\$70.00	\$11.90	\$81.90
Transactions: In Branch/Over-The-Counter			
Free Debits per month	Unlimited		Unlimited
Debits/Withdrawals fee (after free debits)	Free		Free
Free Credits per month	Unlimited		Unlimited
*Credits/Deposits fee (after free credits)	Free		Free

Interest Accounts (Product Code 462)			
Average Balance to avoid monthly service fee	\$13,000.00		\$13,000.00
Monthly Service Fee	\$20.00	\$3.40	\$23.40
Transactions: In Branch/Over-The-Counter			
Free Debits per month	Nil		Nil
Debits/Withdrawals fee	\$4.00	\$0.68	\$4.68 + stamp duty
Free Credits per month	Unlimited		Unlimited
*Credits/Deposits fee (after free credits)	Free		Free

Notes:

- * - Product/Service Not offered to new clients
- Senior Chequing & Savings Accounts - Commission Free Services on Local Mgr Cheques, Standing Orders & Traveller's Cheques
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.



Schedule of Charges

DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
UNITED STATES DOLLAR - Chequing Accounts			
Monthly service fee	\$10.00	\$1.70	USD 11.70
Free debits per month	2		2
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$0.75	\$0.13	USD \$ 0.88 + stamp duty
Free debits per month	2		2
Deposits/Credits – In Branch/Over The Counter	\$0.75	\$0.13	USD \$ 0.88 + stamp duty

CANADIAN DOLLAR - Chequing Accounts			
Monthly service fee	\$12.00	\$2.04	CAD 14.04
Free debits per month	2		2
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$0.75	\$0.13	CAD \$ 0.88 + stamp duty
Free debits per month	2		2
Deposits/Credits – In Branch/Over The Counter	\$0.75	\$0.13	CAD \$ 0.88 + stamp duty

Notes:

1. * - Product/Service Not offered to new clients
2. Senior Chequing & Savings Accounts - Commission Free Services on Local Mgr Cheques, Standing Orders & Traveller's Cheques
3. All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.

Schedule of Charges



SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
ONLINE BANKING AND MOBILE APP			
Monthly Access Fee	No Charge		No Charge
1st Insights <i>(Fee applied 3 months after the service has been activated)</i>	USD 3.00 equiv. annually	USD 0.51 equiv.	USD 3.51 equiv. annually

WIRE TRANSFERS						
International Wire Transfers (local equivalent):	Branch	Online	Branch	Online	Branch	Online
\$1 to \$99,999.99	\$130.50	\$78.50	\$22.19	\$13.35	\$152.69	\$91.85
\$100,000 and Over	\$140.50	\$83.50	\$23.89	\$14.20	\$164.39	\$97.70
1st Send Wire Transfer						
\$1 to \$1,350.00	N/A	\$40.17	N/A	\$6.83	N/A	\$47.00
\$1,350.01 to \$27,000.00	N/A	\$66.67	N/A	\$11.33	N/A	\$78.00
Local / Regional Transfers						
To an account held at other local banks via RTGS	N/A	N/A	N/A	N/A	N/A	N/A
To an account held at one of our regional branches	\$40.00	\$30.00	\$6.80	\$5.10	\$46.80	\$35.10
Incoming Wire Transfers						
To credit an account at one of our branches		\$36.58		\$6.22		\$42.80
To credit an account held at other local banks		\$43.42		\$7.38		\$50.80
Payable on presentation of Photo Identification		\$58.50		\$9.95		\$68.45
Returned Wire Payments: Incoming and Outgoing		USD 30.00		USD 5.10		USD35.1 Equivalent
Tracers on Wire Transfers		USD 40.00		USD 6.80		USD46.8 Equivalent
If sender wishes to pay correspondent fees on wires		USD 24.00		USD 4.08		USD28.08 Equivalent
<i>Notes:</i>						

DRAFTS				
Local Draft (Manager's Cheque)		\$15.00	\$2.55	\$17.55 + Stamp Duty
USD Currency Draft		\$45.21	\$7.69	\$52.9 + Stamp Duty
Other Foreign Currency Draft		\$45.21	\$7.69	\$52.9 + Stamp Duty
Tracers on Local Drafts		\$25.00	\$4.25	\$29.25 + Costs
Tracers on Foreign Drafts		\$92.31	\$15.69	\$108 + Costs
Stop Payment on Local Drafts		\$30.00	\$5.10	\$35.1 + Costs
Stop Payment on Foreign Drafts		\$170.59	\$29.00	\$199.59
Duplicate / Replacement Drafts		Original Draft Fee		Original Draft Fee

MAIL TRANSFERS			
Outgoing: Inland	0.50% Min. \$10.00 + stamp duty	0.085% Min. \$1.170	0.585% Min. \$11.70 + stamp duty
Outgoing: Overseas	0.50% Min. \$10.00 + stamp duty+airmail fees	0.085% Min. \$1.170	0.585% Min. \$11.70 + stamp duty+airmail fees
Incoming: Processing Fee	\$10.00	\$1.70	\$11.70
Incoming: Payment to Other Institutions	\$135.00	\$22.95	\$157.95

TRAVELERS CHEQUES			
Cashed In - American Express	Stamp Duty only		Stamp Duty only
Cashed In - VISA	\$1.50	\$0.26	\$1.76 +Stamp Duty

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SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
STANDING ORDERS			
Set-up	\$10.00	\$1.70	\$11.70
Amendment	\$15.00	\$2.55	\$17.55
Internal Standing Orders			
Between accounts	\$10.00	\$1.70	\$11.70
To make a loan payment or pay annual fees for a bank service	Free		Free
To transfer funds LOCALLY	\$10.00	\$1.70	\$11.7 +Draft fee
To transfer funds OVERSEAS	\$10.00	\$1.70	\$11.7 + Draft/Wire fee
BILL PAYMENT			
Via Online Banking	Free		Free
Via the Branch Counter	N/A		N/A
Via the ABM	N/A		N/A
Via Standing Order (bills are sent to bank for payment)	\$15.00	\$2.55	\$17.55 per payment
Via Direct Debit (Pre-Authorized Payment)	N/A		N/A
TRANSFER BETWEEN ACCOUNTS			
By customer via ABM, telephone or Online Banking	Free		Free
By customer via another Bank's ABM	N/A		N/A
By us on written/faxed/telephoned instructions or to cover cheques without prior instructions	\$42.73	\$7.26	\$50.00
CHEQUE RELATED			
Cheque Books (all styles)	Cost + stamp duty		Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$40.00	\$6.80	\$46.8 each
Stop payment on a foreign cheque (all reasons) <i>(includes foreign bank charges)</i>	\$170.59	\$29.00	\$199.59
Charge backs - (items returned to us by another bank)			
Local Cheque	\$50.00	\$8.50	\$58.50
Foreign Cheque	\$107.69	\$18.31	\$126.00
*Non-Sufficient Funds (return cheque charge)	\$80.00	\$13.60	\$93.60/\$35.10
Foreign Cheque Processing Fee	\$6.92	\$1.18	8.1+ stamp duty
Third Party cheque cashing Fee	\$8.55	\$1.45	\$10.00
ABM			
New issue/replacement of expired or stolen card	Free		Free
Replacement of lost card	\$50.00	\$8.50	\$58.50
**Mini Statement Print	\$1.28	\$0.22	\$1.50
ABM Deposits	Free		Free
ABM Withdrawals:			
At a CIBC Caribbean ABM	\$1.71	\$0.29	\$2.00
At another Bank's ABM	N/A		N/A
Point of Sale Purchases	\$0.86	J\$0.15	\$1.00

Schedule of Charges



SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
STATEMENTS			
Mailed/Regular/diary filled statement	\$2.00	\$0.34	\$2.34
Duplicate/Additional/Interim statement (each)	\$54.00	\$9.18	\$63.18
Screen print/photocopy (per page)	\$13.50	\$2.30	\$15.80
Held for Collection at the Branch (per annum)	\$33.76	\$5.74	\$39.50
E-statement:			
Set Up	No Charge		No Charge
E-statement	No Charge		No Charge
Monthly Subscription Fee (to be collected via standing order)			
Daily files	US\$50.00 / account	\$8.50	\$58.50
Weekly Files	US\$20.00 / account	J\$3.40	J\$23.40
Monthly Files	US\$15.00 / account	J\$2.55	J\$17.55
Transaction Fee	No charge		No Charge
ACCOUNT CLOSURE			
Within 90 days	\$30.00	\$5.10	\$35.10
Within 180 days	\$25.00	\$4.25	\$29.25
DORMANCY PROTECTION			
Initial Notice <i>(when account goes dormant after 2 years of Notice thereafter (every year of inactivity))</i>	\$17.10	\$2.91	\$20.00
Reactivation	Free		Free
Transfer to Central Bank <i>(after 15 years of dormancy)</i>	Free		Free
TROUBLESOME ACCOUNTS			
First Notification	\$30.00	\$5.10	\$35.10
Subsequent warning letters	\$50.00	\$8.50	\$58.50
Solicitor's letter	\$50.00	\$8.50	\$58.5 + solicitor's charge
RESEARCH			
Where vouchers are held at local branch	\$30.00	\$5.10	\$35.10
Same Month (within 30 days of last statement)			
1-5 Vouchers / Items (charge per hour)	\$30.68	\$5.22	\$35.90
Each additional Voucher / Item	Covered above		Covered above
Up to 3 months			
1-5 Vouchers / Items (charge per hour)	\$30.68	\$5.22	\$35.90
Each additional Voucher / Item	Covered above		Covered above
Over 3 months and up to 7 Years			
1-5 Vouchers / Items (charge per hour)	\$39.45	\$6.71	\$46.16
Each additional Voucher / Item	Covered above		Covered above
SAFETY DEPOSIT BOXES			
Annual (Rental) Fees			
Small (1.5 x 5)	\$125.00	\$21.25	\$146.25
Medium (3.5 x 4.5) - Nevis Branch	\$150.00	\$25.50	\$175.50
Medium (2.5 x 5)	\$175.00	\$29.75	\$204.75
Large (2.5 x 10)	\$225.00	\$38.25	\$263.25
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes		Annual fee less outstanding charges & taxes
Other Fees			
Number of free visits	2 per month		2 per month
Additional visits	\$10.00	\$1.70	\$11.7 per visit
Forced entry / Drilling of Box	\$250.00	\$42.50	\$292.50
Listing of contents	\$80.00	\$13.60	\$93.6 + cost
Estate opening of box	\$80.00	\$13.60	\$93.6 + cost
Replacement/Lost Key	\$250.00	\$42.50	\$292.50
Notification of Safety Deposit arrears	\$80.00	\$13.60	\$93.6 + cost

Schedule of Charges



SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
SAFEKEEPING AND SECURITIES			
Annual (Rental) Fees			
Sealed envelopes (Letter Size)	\$70.00	\$11.90	\$81.90
Sealed Boxes/Packages			
Small	\$150.00	\$25.50	\$175.50
Medium	N/A		N/A
Large	\$175.00	\$29.75	\$204.75
Locked boxes, trunks, etc (per entry)	\$350.00	\$59.50	\$409.50
Stocks, debentures, share certificates, Deeds, treasury bills safekeeping	\$10.00 per item, Min. \$20.00 per annum	\$1.70 per item, Min. \$2.34 p.a.	\$11.70 per item, Min. \$23.40 per annum
Other Fees			
Number of free visits	Unlimited		Unlimited
Additional visits per month	N/A		N/A
Obsolete collateral	\$70.00	\$11.90	\$81.9 per item per annum
MISCELLANEOUS SERVICES			
Audit Certificates and Other Letters			
All years prior	\$25.00	\$4.25	\$29.25
Special letters: balances, interest letters, letters	\$25.00	\$4.25	\$29.25
Special Presentation Letters to Credit Bureau / Overseas banks	\$25.00	\$4.25	\$29.25
Credit Report – written to local institution	\$30.00	\$5.10	\$35.10
Credit Report – written to Overseas institution	USD 25.00	USD 4.25	USD 29.25
Certificate/Confirmation of balance	\$30.00	\$5.10	\$35.10
Statement of Interest Paid	\$35.00	\$5.95	\$40.95
Fax sent/received for a customer	\$25.00	\$4.25	\$29.25
Signature verification	Free		Free
Photocopying documents (per sheet)	\$5.00	\$0.85	\$5.85
Coin Orders (same day request for coin)	1.00% Minimum \$8.54	0.17% Min \$1.46	1.17% Minimum \$10.00
Coin / Cash Handling	1.00% Minimum \$8.55	0.17% Min \$1.45	1.17% Minimum \$10.00
Late submission of Financial Statements	N/A		N/A
Third-party Withdrawals	\$10.00	\$1.70	\$11.70
No passbook transaction (excluding internal entries)	\$5.00	\$0.85	\$5.85
Savings Passbooks (at customer's request)	\$30.00	\$5.10	\$35.10
LARGE CASH DEPOSITS			
Fee for depositing large cash deposits in-Branch	\$11.54 per every \$1,000 in cash deposited over \$13,500	\$1.96	\$13.5 per every \$1,000 in cash deposited over \$13,500
Fee for depositing large cash deposits via Night deposits	\$0.43 per every \$1,000 in cash deposited over \$27,000	\$0.07	\$0.50 per every \$1,000 in cash deposited over \$27,000

Notes:

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- \$35.10 NSF fee for all foreign current products.
- Mailed statements will be provided at no charge to customers without access to Online Banking



Schedule of Charges

LENDING AND CARD SERVICES

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
OVERDRAFTS			
Set up / Annual Renewal Fee	1.00% Minimum \$100.00	0.17% Min. \$17.00	1.17% Minimum \$117.00
Temporary Overdraft Setup Fee	1.00% Minimum \$100.00	0.17% Min. \$17.00	1.17% Minimum \$117.00
Excess Overdraft Fee (in addition to encroachment rate)	1.00% Minimum \$136.75	0.17% Min. \$23.25	1.17% Minimum \$160.00
Unauthorized Overdraft Fee (in addition to encroachment rate)	2.00% Minimum \$136.75	0.34% Min. \$23.25	2.34% Minimum \$160.00
<i>Note: Overdraft interest rates are charged separately.</i>			

CREDIT CARDS

See Credit Cards Schedule of Charges

VISA DEBIT CARD - LOCAL CURRENCY

Annual Fees	No Charge		No Charge
Monthly Maintenance Fees	No Charge		No Charge
Fast Card Fees (<i>Courier charges only</i>)	\$118.00	N/A	\$118.00
ABM Balance Inquiry Fee:			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another bank's ABM	\$2.00	N/A	\$2.00
ABM Withdrawals:			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another local bank's ABM	2% Minimum \$8.00	N/A	2% Minimum \$8.00
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	2% Minimum \$8.00	N/A	2% Minimum \$8.00
Point of Sale Purchases	Free		Free
Replacement & Additional Cards - Bizline	\$25.00	N/A	\$25.00
Stamp Duty	No Charge		No Charge
Declined Transactions:			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another local bank's ABM	\$1.50	N/A	\$1.50
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	\$1.50	N/A	\$1.50
Foreign Transaction Fee – Barbados Dollar Transactions	3.00%	N/A	3.00%
Foreign Transaction Fee – All other International Transactions	2.40%	N/A	2.40%

Notes:

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Schedule of Charges



CORPORATE SERVICES

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
E-PAY - (Payroll, Supplier Payments, Direct Debits)			
Set up	Free		Free
Service Fee (monthly)	Free		Free
Operational (per payroll run)	\$10.00	\$1.70	\$11.70
Transaction Fee (per credit/payment)			
Per credit to employee account with CIBC Caribbean	\$0.75	\$0.13	\$0.88
Per credit to employee account with Another Bank	\$1.25	\$0.21	\$1.46
Late transmission of payroll file	\$20.00	\$3.40	\$23.40

E-CHEQUE CARD ACCOUNTS (Product Code 846)			
Minimum monthly service fee	Free		Free
Withdrawals / Cheques per entry	\$0.75	\$0.13	\$0.88
Deposits / Credits per entry	\$0.75	\$0.13	\$0.88

MANUAL PAYROLL - PAPER LIST OPTION			
Set up	Free		Free
Service Fee (monthly)	Free		Free
Operational (per payroll run)	\$50.00	\$8.50	\$58.5+ transaction fee
Transaction Fee (per credit/payment)			
Per credit to employee account with CIBC Caribbean	\$3.00	\$0.51	\$3.51
Per credit to employee account with Another Bank	\$20.00	\$3.40	\$23.40
Late transmission of payroll file	\$50.00	\$8.50	\$58.50

MANUAL PAYROLL - CASH / ENVELOPE OPTION			
Set up	Free		Free
Service Fee (monthly)	Free		Free
Operational (per payroll run)	\$25.00	\$4.25	\$29.25
Transaction Fee (per credit/payment)			
Cash paid to employees	\$3.00	\$0.51	\$3.51
Envelopes filled and paid to employees or collected by employer	\$5.00	\$0.85	\$5.85
Late transmission of payroll file	\$50.00	\$8.50	\$58.50

OVER-THE-COUNTER PAYROLL			
Set up	Free		N/A
Service Fee (monthly)	Free		N/A
Operational (per payroll run)	\$80.00	\$13.60	\$93.60
Transaction Fee (per credit/payment)			
Per credit to employee account with CIBC Caribbean	\$3.00	\$0.51	\$3.51
Per credit to employee account with Another Bank	\$20.00	\$3.40	\$23.40
Same day or immediate request	\$100.00	\$17.00	\$117.00

ONLINE BILL ACCEPTANCE

Schedule of Charges



CORPORATE SERVICES

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
Where a company signs up as a Biller on CIBC Caribbean Online Banking	\$0.86	\$0.15	\$1.00

Schedule of Charges



CORPORATE SERVICES

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
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DEPOSITORY			
Annual Fees			
Disposable Bags	\$213.68	\$36.32	\$250.00
Canvas Wallets	\$256.41	\$43.59	\$300.00
Short Term Rental (30 days or less)			
Disposable Bags	\$29.91	\$5.09	\$35.00
Canvas Wallets	\$42.74	\$7.26	\$50.00
Safekeeping (where contents remain in bag)			
Disposable Bags	N/A		N/A
Canvas Wallets	N/A		N/A
Rebates: Disposable Bags and Canvas Wallets	1/12 annual fee for unused months		1/12 annual fee for unused months
Per Package(Disposable Only)			
Small: 9 x 12	\$162.39	\$27.61	\$190.00
Medium: 12 x 16	\$170.94	\$29.06	\$200.00
Large: 19 x 28	\$179.49	\$30.51	\$210.00
Replacement and Repairs			
Canvas Bag repairs	\$150.00	\$25.50	\$175.50
Canvas Bag replacement	\$150.00	\$25.50	\$175.50
Canvas Bag Keys	\$60.00	\$10.20	\$70.20
Trap Door Key	\$60.00	\$10.20	\$70.20
Additional Key	\$60.00	\$10.20	\$70.20

E-STATEMENT PRICING			
Statement Frequency	Fee		
Via Swift:			
Daily	XCD\$135.13/USD\$50	\$22.97	XCD\$155.4/USD\$58.50
Monthly	XCD\$40.54/USD\$15	\$6.89	XCD\$46.62/USD\$17.55
Via Email:			
Daily	XCD\$67.56/USD\$25	\$11.49	XCD\$77.71/USD\$29.25
Weekly	XCD\$40.54/USD\$15	\$6.89	XCD\$46.62/USD\$17.55
Monthly	XCD\$27.03/USD\$10	\$4.60	XCD\$31.08/USD\$11.70

SWEEPS and ZBAs			
Set-up Fee			
Standard Set Up	XCD\$135.13/USD\$50	\$22.97	XCD\$155.4/USD\$58.50
Additional Set Up	XCD\$27.03/USD\$10	\$4.60	XCD\$31.08/USD\$11.70

Notes:

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TRADE SERVICES

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
BONDS, INDEMNITIES & GUARANTEES			
All Guarantees and Bonds <u>without</u> full cash collateral	2.00% Minimum \$175.00	0.34% Min. \$29.75	2.34% Minimum \$204.75
All Guarantees and Bonds <u>with</u> full cash collateral:			
First \$15k	\$110.00	\$18.70	\$128.70
\$15k - \$50k	\$225.00	\$38.25	\$263.25
Over \$15k	\$550.00	\$93.50	\$643.50
LETTERS OF CREDIT			
Export (Inward) Clean & Documentary:			
Advising Credits	\$80.00	\$13.60	\$93.6 + cost
Amendments to Credits	\$80.00	\$13.60	\$93.6 + cost
Confirming Credits	0.50% Minimum \$110.00	0.085% Min. \$18.70	0.585% Minimum \$128.70
Import (Outward) Clean & Documentary:			
Opening (Irrevocable & Revocable)			
First 3 months or part thereof			
\$0 to \$50k	1.00%	0.17%	1.17%
Over \$50k	0.75% Minimum \$110.00	0.1275% Min. \$18.70	0.8775% Minimum \$128.70
Each additional month or part thereof	0.25%	0.0425%	0.2925%
Establishment Commission:			
Sight to 3 days - Term	Maximum 1 year		Maximum 1 year
First 3 months or part thereof			
\$0 to \$50k	1.00%	0.17%	1.17%
Over \$50k	0.75% Minimum \$110.00	0.1275% Min. \$18.70	0.8775% Minimum \$128.70
Each additional month	0.25% Minimum \$80.00	0.0425% Min. \$13.60	0.2925% Minimum \$93.60



Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
LETTERS OF CREDIT : Continued			
Amendments/Increases/Extensions:			
Amendments/Cancellations:	\$80.00	\$13.60	\$93.60
Extensions (up to 1 month; maximum 1 year)	0.25% Minimum \$80.00	0.0425% Min. \$13.60	0.2925% Minimum \$93.60
Increases	Same rate as establishment Min. \$110.00	Same rate as establishment Min. \$18.70	Same rate as establishment Min. \$128.70
Standby credits (e.g. credits in support facilities):			
First 3 months or part thereof:			
\$0 to \$50k	1.00%	0.17%	1.17%
Over \$50k	0.75% Minimum \$110.00	0.1275% Min. \$18.70	0.8775% Minimum \$128.70
Each additional month	0.25% Minimum \$80.00	0.0425% Min. \$13.60	0.2925% Minimum \$93.60
Refunds on prepaid credits	Per Demand Rate		Per Demand Rate
Branch corresponding charges	Per Correspondent		Per Correspondent
Interest on Drawings:			
Transit	Prime + 5.5%		Prime + 5.5%
Clean Encashments of credits <u>within</u> country:			
Set-Up	\$50.00	\$8.50	\$58.50
Thereafter	0.25% Min. \$15.00; Max. \$55.00	0.0425% Min. \$2.55; Max. \$9.35	0.2925% Min. \$17.55; Max. \$64.35
Clean Encashments of credits <u>outside</u> country:			
Set-Up	\$80.00	\$13.60	\$93.60
Thereafter	0.25% Min. \$15.00; Max. \$55.00	0.0425% Min. \$2.55; Max. \$9.35	0.2925% Min. \$17.55; Max. \$64.35



Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
BILLS FOR COLLECTION			
Outward:			
Handling Fee – Sight & Tenor			
Up to \$1,000	\$40.00	\$6.80	\$46.80
Over \$1,000	\$55.00	\$9.35	\$64.35
Inward:			
Collection Commission			
Up to \$25,000	1.00% Minimum \$55.00	0.17% Min. \$9.35	1.17% Minimum \$64.35
Over \$25,000	0.75% Minimum \$55.00	0.1275% Min. \$9.35	0.8775% Minimum \$64.35
Holding Commission:			
Sight Bills (<i>commencing month after arrival of goods</i>)	\$55.00	\$9.35	\$64.35p.m. or part thereof
Delivery orders	\$45.00	\$7.65	\$52.65
Shipping guarantees / Guarantees re missing bills of lading:			
First 3 months or part thereof	\$65.00	\$11.05	\$76.05
Each additional month	\$45.00	\$7.65	\$52.65
Payments to agents (per payment)	\$35.00	\$5.95	\$40.95+ Stamp duty + postage
Return of documents charges	\$80.00	\$13.60	\$93.60
Storage of Goods (customs bonds)	\$80.00	\$13.60	\$93.6p.m. or part thereof + out of pocket expenses
Extending due date / altering tenor of bill	\$55.00	\$9.35	\$64.35
Bills paid in installments	\$55.00	\$9.35	\$64.35
Re-shipping of goods	\$170.00	\$28.90	\$198.9 + Cost
Endorsement of shipping documents as attorney	\$40.00	\$6.80	\$46.8 per set
Endorsement of parcel post notice	\$30.00	\$5.10	\$35.10
Certificate of transfer of title to goods	\$40.00	\$6.80	\$46.80
Statement of Past Due Bills (Minimum)	\$30.00	\$5.10	\$35.10
Statement of Past Due Bills (Maximum)	\$40.00	\$6.80	\$46.80



Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
BILLS FOR COLLECTION (cont'd)			
Insurance of goods (per 100)	\$5.00	\$0.85	\$5.85 per 100
Protest fee	\$170.00	\$28.90	\$198.9 + Legal Expenses
Airmail charges	\$3.00	\$0.51	\$3.51 + Stamp duty
Bills for acceptance and return	\$65.00	\$11.05	\$76.05
Extension / Alteration / Amendments to bill	N/A		N/A
Letters of undertaking	\$25.00	\$4.25	\$29.25
Remittance of proceeds by wire <i>(On Principal's</i>	See Wire Fees		See Wire Fees
Cheques received for collection:			
Up to \$1,000.00	\$40.00	\$6.80	\$46.80
Over \$1,000	\$55.00	\$9.35	\$64.35
Documentary Collections/ Handling Fee:			
Up to \$25,000 local equivalent	1.00% Minimum \$55.00	0.17% Min. \$9.35	1.17% Minimum \$64.35
Over \$25,000 local equivalent	0.75%	0.13%	0.8775%
Bills Discounted – Clean or Documentary:			
Handling Fee – Sight or Tenor			
Up to \$25,000 local equivalent	1.00% Minimum \$80.00	0.17% Min. \$13.60	1.17% Minimum \$93.60
Over \$25,000 local equivalent	0.75% Minimum \$80.00	0.1275% Min. \$13.60	0.8775% Minimum \$93.60
Interest fee – Sight	1.00% Minimum \$35.00	0.17% Min. \$5.95	1.17% Minimum \$40.95
Interest fee – Tenor	Client Specific		Client Specific
BILLS FOR COLLECTION (cont'd)			
Securities Transactions			
Deliveries of Securities:			
To local purchaser	2.00% Minimum \$80.00	0.34% Min. \$213.60	2.34% Minimum \$93.60
Out of Country Transactions <i>(up to \$10K)</i>	3.00% Minimum \$140.00	0.51% Min. \$23.80	3.51% Minimum \$163.80
Collection Fee on coupons/Dividends	5.00% Minimum \$55.00	0.85% Min. \$9.35	5.85% Minimum \$64.35
Treasury Bills:			
Taking Delivery	\$110.00	\$18.70	\$128.7 Flat + Insurance at \$0.41 per \$5k
Redeeming at Treasury	\$110.00	\$18.70	\$128.7 Flat + Insurance at \$0.41 per \$5k
Cheques sent on Collection <i>(USD)</i> Commission Fee	N/A		N/A

Notes:

1. * - Product/Service Not offered to new clients
2. All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.