



# **Schedule of Charges**

## **Cayman Islands**

### **Business Banking**

Effective: July 1, 2024

**Last Updated:** July 1, 2024

# Schedule of Charges



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## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Chequing Accounts (Product Code 741)	
Monthly service fee	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$2.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free thereafter \$0.75

Interest Accounts (Product Code 754)	
Monthly service fee	\$15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$3.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Unlimited Accounts (Product Code 771)	
Monthly service fee	\$30.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

**Notes:**

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## Schedule of Charges

### DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Chequing Accounts (Product Code 901)	
Average balance to avoid monthly service fee	N/A - First 90 days free of service charge
Minimum monthly service fee	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$2.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter \$0.75

USD Interest Accounts (Product Code 902)	
Average balance to avoid monthly service fee	\$5,000.00
Monthly service fee for falling below average balance	\$15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$2.50 each
Deposits/Credits – In Branch/Over The Counter	No Charge

USD Unlimited Accounts (Product Code 903)	
Minimum monthly service fee	\$50.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

CANADIAN DOLLAR (CAD) - Chequing Accounts	
Monthly service fee	CAD 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter CAD 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter CAD 1.00 each

POUND STERLING (GBP) - Chequing Accounts	
Monthly service fee	GBP 10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter GBP 1.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter GBP 1.00 each

EURO (EUR) - Chequing Accounts	
Monthly service fee	EUR 8.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter EUR 0.75 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	4 free, thereafter EUR 0.75 each

EURO (EUR) - Chequing Accounts	
Monthly service fee	EUR 8.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	2 free, thereafter EUR 0.75 each + stamp duty

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- Japanese Yen (JPY) currency transaction accounts incur a monthly service charge calculated at 0.45% per annum, calculated on the average monthly balance.



# Schedule of Charges

## SUNDRY SERVICES

ONLINE BANKING AND MOBILE APP	
Monthly Access Fee	No Charge
1st Insights	No Charge

MAIL TRANSFERS	
Outgoing: Inland	Draft or wire fee
Incoming	No charge

WIRE TRANSFERS		
<b>International Wire Transfers (local equivalent):</b>	<b>Branch</b>	<b>Online</b>
\$1 to \$9,999.99	CI\$70.30 / US\$84.36	CI\$45.83/ US\$55.00
\$10,000.00 to \$99,999.99	CI\$70.30 / US\$84.36	CI\$58.33/ US\$70.00
\$100,000 to \$499,999.99	CI\$122.30 / US\$146.76	CI\$80.00/ US\$96.00
\$500,000 and Over	CI\$122.30 / US\$146.76	CI\$100.00/ US\$120.00
<b>1st Send Wire Transfer</b>		
CI\$1 to \$415.00	N/A	CI \$12.00
CI\$415.01 to \$8,332.32	N/A	CI \$32.00
<b>Local / Regional Transfers:</b>		
To an account held at other local banks via RTGS	N/A	N/A
To an account held at one of our regional branches	CI\$33.00 / US\$39.60	CI\$25 / US\$30.00
<b>Incoming Wire Transfers:</b>		
To credit an account at one of our branches	CI\$12.43 / US\$14.92	
To credit an account held at other local banks	CI\$16.10 / US\$19.32	
Payable on presentation of Photo Identification	CI\$29.00 / US\$34.80	
Returned Wire Payments: Incoming and Outgoing	USD \$30.00 equiv.	
Tracers on Wire Transfers	USD \$40.00 equiv.	
<b>Notes:</b>		
1. All figures are quoted in local currency unless otherwise stated.		
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time		
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.		

STANDING ORDERS	
Set-up	\$10.00
Amendment	\$15.00
Internal Orders :	
Loan Payments /Safety Deposit Box/Premier annual fees	No Charge
Between other accounts	
	\$7.50
External Standing Orders:	
To transfer funds LOCALLY	\$20.00
To transfer funds OVERSEAS via DRAFT	\$10.00+Draft fee
To transfer funds OVERSEAS via WIRE	\$10.00+wire fee

BILL PAYMENT	
Via the Branch Counter	\$1.00
Via the ABM	No Charge
Via Online Banking	No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$7.00 each

ACCOUNT TRANSFERS	
By customer via ABM or Online Banking	No Charge
By customer via another Bank ABM	No Charge
By us on written/telephoned instructions	\$20.00

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local drafts (Manager's cheques)	\$10.00 + stamp duty
USD Draft - drawn on a CIBC Caribbean and cleared Locally	\$10.00 + stamp duty
USD Drafts drawn on FCIB Correspondent Bank and cleared in USA:	
Up to \$14,999	\$56.00
\$15,000 & Over	\$83.00
Regional Currency Draft drawn on CIBC Caribbean cleared within the country of the	
Up to \$14,999	\$56.00
\$15,000 & Over	\$83.00
Other Foreign Currency Draft drawn on FCIB Correspondent Bank and cleared	
Up to \$14,999	\$58.00
\$15,000 & Over	\$83.00
Tracers on Local drafts	\$10.00
Tracer on Foreign drafts	\$40.00
Stop Payment on Local drafts	\$30.00
Stop Payment on Foreign drafts	\$52.00-(includes foreign bank
Duplicate / Replacement drafts	Original draft fee

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$30.00 each
Stop payment on a foreign cheque (all reasons)	\$52.00
Charge backs – (items returned to us by another bank):	
Local cheque	\$25.00
Foreign cheque	\$40.00
Non-Sufficient Funds	\$80.00
Third Party (Non Customers) Cheque Cashing Fee	\$10.00
Foreign Cheque Processing Fee	\$6.00

FOREIGN CURRENCY EXCHANGE	
Charges for foreign currency transactions where same currency tendered as for that being	1% Min of USD equiv, Min \$10.00
Local currency for foreign currency	No Charge
Foreign currency for local currency(except USD)	No Charge

RESEARCH	
Where vouchers are held at local branch	\$10.00 each
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$11.00 each
Each additional Voucher / Item	\$10.00 each
Up to 3 months	
1-5 Vouchers / Items	\$26.00 per hour
Each additional Voucher / Item	\$25.00 per hour
Over 3 months and up to 7 Years:	
1-5 Vouchers / Items	\$53.00 per hour
Each additional Voucher / Item	\$50.00 per hour



## Schedule of Charges

### SUNDRY SERVICES

ABM	
New issue / replacement of expired or stolen card	No Charge
Replacement of lost card	No Charge
**Mini Statement Print	\$1.00
ABM Deposits	No Charge
ABM Withdrawals:	
At a CIBC Caribbean ABM	\$1.00
At another bank's ABM	\$5.00
Point of Sale purchases	No Charge

**\*\*FREE ABM Withdrawals & Ministatements for the following account types:**

Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing

TRAVELERS CHEQUES	
Cashed In	\$10.00

ACCOUNT CLOSURE	
Within 90 days	\$20.00
Within 180 days	No Charge

STATEMENTS	
Mailed / Regular / diary filled statement	\$5.00 each
Duplicate / Additional / Interim statement	\$15.00 each
Held for collection at the Branch	\$20.00 each
Screen print / photocopy	\$15.00 each
E-statement:	
Set Up	No Charge
Monthly Subscription Fee (to be collected via standing order)	
Daily files	US\$50.00 / account
Weekly Files	US\$20.00 / account
Monthly Files	US\$15.00 / account
Transaction Fee	No charge

MISCELLANEOUS SERVICES	
Audit Certificate	\$40.00
Certificate / Confirmation of balance	\$20.00
Certificate of interest Paid	\$20.00
Reference Letters/Credit Report:	
Local	\$25.00
Overseas	\$25.00
Reference Letters - provided same day	\$40.00
Fax sent / received for a customer	\$3.00 per page
Signature verification	No Charge
Insurance on Registered Mail	N/A
Photocopy/Screen Print	\$5.00 per sheet
Coin Handling (exchanging for Bills)	1% Min. \$10.00
Third Party Withdrawals	\$5.00



## Schedule of Charges

### SUNDRY SERVICES

DORMANCY PROTECTION	
Initial Notice (when account goes dormant after 2 years of inactivity)	\$80.00
Notice thereafter (every year of inactivity)	\$60.00 each
Reactivation	No Charge
Transfer to Central Bank (after 7 years of dormancy)	No Charge

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$45.00
Small (1.5 x 7.75)	\$50.00
Medium (2.5 x 5)	\$65.00
Medium (2.5 x 10)	\$100.00
Medium (5 x 6.5)	\$100.00
Medium (5 x 10.735)	\$150.00
Large (7 x 7.75)	\$200.00
Large (10 x 10.25)	\$400.00
Large (11.75 x 15.75)	\$575.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits per month	Unlimited
Additional visits per month	Unlimited
Forced entry / Drilling of Box	\$250.00
Listing of contents	\$50.00
Estate opening of box	N/A
Replacement / Lost key	\$30.00
Notification of Safety Deposit arrears	N/A

LARGE CASH DEPOSITS		
Fee for depositing large cash deposits via Night Wallets	\$0 - \$5,000	0.00% Total deposit
	\$5,000 - \$10,000	0.50% Total deposit
	Over \$10,000	0.75% Total deposit
Fee for depositing large cash deposits Over-the-counter	\$0 - \$5,000	0.50% Total deposit
	\$5,000 - \$10,000	0.75% Total deposit
	Over \$10,000	1.00% Total deposit

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes (letter sizes)	\$40.00
Sealed packages:	
Small	Min. \$60.00
Medium	Min. \$60.00
Large	Min. \$60.00
Sealed boxes:	
Small	\$100.00
Large	\$150.00
Locked boxes, trunks, etc.	Med. \$125.00 Large. \$225.00
Stocks, Debentures, Share Certificates, Deeds, Treasury Bills safekeeping, Savings Certificates	\$10.00 per item Min. \$20.00 p.a.
Other Fees:	
Number of free visits	1 per annum
Additional visits per month	\$8.00 each
Clipping coupons	N/A
Obsolete collateral	50
Release of Security documents	\$50 (1 release) \$100 (2 or more releases)

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# Schedule of Charges



## LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup / Annual Renewal Fee	1% Min. \$125.00
Excess Overdraft Fee <i>(in addition to encroachment rate)</i>	1% Min. USD\$50.00
Unauthorized Overdraft Fee <i>(in addition to encroachment rate)</i>	2% Min. USD\$50.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

CREDIT CARDS
CREDIT CARDS
<i>See Credit Card Schedule of Charges</i>

Notes:

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VISA DEBIT CARDS - KYD CURRENCY	
KYD VISA DEBIT CARDS	
Annual Fees	No charge
Monthly Maintenance Fees	No Charge
Fast Card Fees <i>(Courier charges only)</i>	\$38.00
ABM Balance Inquiry Fee:	
At a local CIBC Caribbean ABM	No charge
At another bank's ABM	\$1.00
ABM Withdrawals:	
At a local CIBC Caribbean ABM	No charge
At another local bank's ABM	\$5.00
At International/Overseas bank's ABM <i>(Including CIBC Caribbean ABMs in another country)</i>	\$5.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Bizline	\$10.00
Stamp Duty	No Charge
Declined Transactions:	
At a local CIBC Caribbean ABM	No charge
At another local bank's ABM	\$1.00
At International/Overseas bank's ABM <i>(Including CIBC Caribbean ABMs in another country)</i>	\$1.00





# Schedule of Charges

## CORPORATE SERVICES

E-PAY - (Payroll, Supplier Payments, Direct Debits)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$0.75
Per credit to employee account with Another Bank	\$1.00
Late transmission of payroll file	\$20.00

E-Cheque Card Accounts	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	\$0.75
Deposits / Credits per entry	\$0.75

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$2.50
Per credit to employee account with Another Bank	\$7.50
Late transmission of payroll file	\$30.00

OVER-THE-COUNTER PAYROLL	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$80.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$2.50
Per credit to employee account with Another Bank	\$7.50
Same day or immediate request	\$100.00

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on CIBC Caribbean Online Banking</i>	
Charge Per Payment	\$0.50

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$70.00
Disposable Bags	\$40.00
Short Term Rental (30 days or less):	
Canvas Bags	N/A
Disposable Bags	N/A
Safekeeping (where contents remain in bag):	
Canvas Bags	\$100.00 per annum
Disposable Bags	\$70.00 per annum
Rebates:	
Canvas Bags	N/A
Disposable Bags	N/A
Per Package of 100 (Disposable Only):	
Small: 9 x 12	\$30.00
Medium: 12 x 16	\$35.00
Large: 19 x 28	\$40.00
Replacement and Repairs:	
Canvas Bag	\$50.00
Canvas Bag Keys	\$25.00
Trap Door Key	\$25.00
Additional Key	\$25.00

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	KYD\$41.67/USD\$50
Monthly	KYD\$12.50/USD\$15
Via Email:	
Daily	KYD\$20.83/USD\$25
Weekly	KYD\$12.50/USD\$15
Monthly	KYD\$8.33/USD\$10

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	KYD\$41.67/USD\$50
Additional Set Up	KYD\$8.33/USD\$10

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# Schedule of Charges



## TRADE SERVICES

BONDS, INDEMNITIES & GUARANTEES	
Performance Bonds	1.00% per annum ( <i>negotiable</i> )
Guarantee Bond <u>without</u> full cash collateral:	
With or without full collateral	1.00% p.a. Min. \$150 ( <i>negotiable</i> )
Sealing Guarantees	1.00%
Indemnities given to secure acceptance or	0.25% p.a. Min. \$50 ( <i>negotiable</i> )

LETTERS OF CREDIT: IMPORT (INWARD) CLEAN & DOCUMENTARY	
Term – Max 1 year:	
For the first quarter	1.00% Min \$90.00
Each additional month	0.75%
Amendments, Extensions and Increases:	
Amendments	1.00% Min \$65.00
Extensions	0.25% per month Min. \$65.00
Increases	1.00% of difference, Min \$65.00
Revolving Credits	1.00%
Stamp Duty	\$0.25 per \$100. Max \$250.00

LETTERS OF CREDIT: EXPORT (INWARD) CLEAN & DOCUMENTARY	
Acceptance by Signator Bank	0.5% Min. \$50.00
Advising Credits	\$30.00 + costs
Confirming irrevocable credits:	1% per month Min \$100.00 (includes advising fee)
For 90 days or part thereof	1.00% Min \$125.00
Advice amending credit	\$30.00
Negotiation – Sight or Tenor drawings	0.5% Min. \$50.00
Transferable and divisible credits	0.5% Min. \$50.00



# Schedule of Charges

## TRADE SERVICES

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)	
Outward:	
Handling Charge – Sight & Tenor :	
Up to \$10,000.00	0.25% Min \$25.00
\$10,001 - \$25,000	0.125% Min \$25.00
\$25,001 - \$100,000	0.0625% Min \$31.25
\$100,001 - \$500,000	0.03125% Min \$62.50
Over \$500,000	0.015625% Min \$156.25
Inward:	
Collection Commission	\$75.00
Holding Commission:	
Up to \$10,000	1% Min \$25.00
Over \$10,000	0.5% Min \$100.00
Delivery Order Charges	1% Min \$25.00
Sight Bills ( <i>commencing month after arrival of goods</i> )	\$25.00 per month or part thereof after first month has expired
Matured / Accepted Bills ( <i>commencing month after arrival of goods</i> )	\$25.00 per month or part thereof after first month has expired
Shipping Guarantees	
First 3 months or part thereof	0.5% Min \$50.00
Each Additional month	\$50.00
Payments to Agents	\$30.00
Return (of Documents) Charges	1%, Min \$50.00
Storage of Goods (customs bonds)	\$75.00
Extending due date or altering Tenor of Bill	\$25.00
Bills paid in installments	\$50.00
Re-shipment of Goods	\$100.00
Endorsement of Shipping Documents as Attorney	\$25.00
Endorsement of Parcel Post Notice	\$25.00

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT) -	
Certificate of Transfer of Title to Goods	\$50.00
Statement of Past Due Bills	\$30.00
Insurance of Goods	\$1.00 per \$100.00 per month or part thereof
Protest Fee	\$100.00
Airmail Charges	N/A
Bills for Acceptance and Return	\$50.00
Extension / Alteration / Amendments of Bill	\$25.00
Letters of undertaking	N/A
Commission Charge for cheques sent on collection (USD)	
Up to \$5K	\$35.00
\$5,001 -- \$9,999	\$50.00
\$10K -- \$100K	\$100.00
Over \$100,001	\$150.00

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