



Schedule of Charges

Antigua

Corporate Banking

Effective: October 23, 2023

Last Updated: February 9, 2023



Schedule of Charges

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CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Business Current Accounts (Product Code 1)	
Minimum monthly service fee	\$20.00
Withdrawals / Cheques per entry	\$2.05 + stamp duty
Deposits / Credits per entry	2 free, thereafter \$1.75

Business Premium Accounts (Product Code 8)	
Minimum monthly service fee	\$20.00
Withdrawals / Cheques per entry	1 free, thereafter \$2.60 + stamp duty
Deposits / Credits per entry	1 free, thereafter \$2.10

* Call Accounts (Product Code 195)	
Minimum monthly service fee	\$12.50
Withdrawals / Cheques per entry	2 free, thereafter \$1.10 + stamp duty
Deposits / Credits per entry	2 free, thereafter \$1.10

Fixed Deposit Accounts	
Transfer to another internal account on maturity	Free
Transfer to another institution on maturity	\$20.00

Notes:

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CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Business Current Accounts (Product Code 3)	
Minimum monthly service fee	\$15.00
Withdrawals / Cheques per entry	2 free, thereafter \$1.70 + stamp duty
Deposits / Credits per entry	2 free, thereafter \$1.70

POUND STERLING (GBP)	
GBP Business Current Accounts (Product Code 4)	
Minimum monthly service fee	£15.00
Withdrawals / Cheques per entry	2 free, thereafter £1.50 + stamp duty
Deposits / Credits per entry	2 free, thereafter £1.50

CANADIAN DOLLAR (CAD)	
CAD Business Current Accounts (Product Code 2)	
Minimum monthly service fee	\$15.00
Withdrawals / Cheques per entry	2 free, thereafter \$1.50 + stamp duty
Deposits / Credits per entry	2 free, thereafter \$1.50

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SUNDRY SERVICES

ONLINE BANKING AND MOBILE APP	
Monthly Access Fee	No Charge

WIRE TRANSFERS		
International Wire Transfers (local equivalent):	Branch	Online
\$1 to \$99,999.99	\$135.50	\$78.50
\$100,000 and Over	\$140.50	\$83.50
Local / Regional Transfers:		
To an account held at other local banks via ECACH (local currency transactions only)	No Charge	No Charge
To an account held at one of our regional branches via ECACH (within the OECS)	No Charge	No Charge
To an account held at one of our regional branches via GPS (outside the OECS)	\$40.00	\$30.00
Incoming Wire Transfers:		
To credit an account at one of our branches		\$40.50
To credit an account held at other local banks		\$48.50
Payable on presentation of Photo Identification		\$53.50
Returned Wire Payments: Incoming and Outgoing	USD \$30.00 equiv.	
Tracers on Wire Transfers	USD \$40.00 equiv.	

Notes:
 1. All figures are quoted in local currency unless otherwise stated.
 2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time in local currency
 3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local drafts (Manager's cheques)	\$22.00
USD Currency Drafts	\$52.00
Other Foreign Currency Drafts	\$47.00
Tracers on Local drafts	\$10.00
Tracer on Foreign drafts	\$108.00 + costs
Stop Payment on Local drafts	\$30.00
Stop Payment on Foreign drafts	\$170.00-(includes foreign bank fees)
Duplicate / Replacement drafts	Original draft fee

MAIL TRANSFERS	
Outgoing: Inland and Overseas	\$15.00
Incoming (mail & telephone): processing fee	\$10.00
Incoming (mail/telephone): payment to another institution	\$20.00

STANDING ORDERS	
Set-up	No Charge
Amendment	\$15.00
Internal Orders :	
Loan Payments or Annual fees for a CIBC Caribbean service	No Charge
Between other accounts	\$10.00
External Standing Orders:	
To transfer funds LOCALLY	\$32.00 + stamp duty
To transfer funds OVERSEAS	\$30.00 + stamp duty+Draft/wire fee

BILL PAYMENT	
Via the Branch Counter	No Charge
Via the ABM	No Charge
Via Online Banking	No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$15.00 each
Via Direct Debit (Pre-Authorized Payment)	N/A

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or online Banking	No Charge
By customer via another Bank ABM	N/A
By us on written/faxed/telephoned instructions	\$50.00

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$30.00
Stop payment on a foreign cheque (all reasons)	\$170.00(includes foreign bank fees)
Charge backs – (items returned to us by another bank):	
Local cheque	\$50.00
Foreign cheque	\$120.00
*Non-Sufficient Funds	\$90.00/\$35.10
Cheque Cashing Fee (Customers)	\$10.00
Third Party Cheque Cashing Fee (Non Customers)	Service no longer offered
Foreign Cheque Processing Fee	\$15.00 + stamp duty



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SUNDRY SERVICES

ABM	
New issue / replacement of expired or stolen card	No charge
Replacement of lost card	\$30.00
**Mini Statement Print	\$1.50
ABM Deposits	No charge
ABM Withdrawals:	
At a CIBC Caribbean ABM	\$2.00
At another bank's ABM	N/A
Point of Sale purchases	\$1.00

****FREE ABM Withdrawals & Ministatements for the following account types:**
Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional statement	\$55.00 each
Screen print / photocopy/Interim statement	\$15.00 each
Held at branch for collection	\$35.00 each
E-statement:	
Set Up	No Charge
Monthly Subscription Fee <i>(to be collected via standing order)</i>	
Daily files	US\$50.00 / account
Weekly Files	US\$20.00 / account
Monthly Files	US\$15.00 / account
Transaction Fee	No charge

ACCOUNT CLOSURE	
Within 90 days	\$50.00
Within 180 days	\$30.00

LARGE CASH DEPOSITS	
Fee for depositing large cash deposits in-Branch	\$13.75 per every \$1,000 deposited on the entire deposit amount, once the \$10,000 daily limit is exceeded
Fee for depositing large cash deposits via Night deposits	\$1.75 per every \$1,000 deposited on the entire deposit amount, once the \$10,000 daily limit is exceeded

MISCELLANEOUS SERVICES	
Audit Certificate	N/A
Certificate / Confirmation of balance	\$50.00
Certificate of interest Paid	\$30.00
Credit Reports/Reference Letters	\$50.00
Fax sent/received for a customer:	\$30.00
Signature verification	No Charge
Insurance on Registered Mail	N/A
Photocopying documents	\$5.00 per sheet
Coin/Cash Handling	1% Minimum \$10.00

TRAVELER'S CHEQUES	
Cashed in: XCD	\$32.40 + Stamp Duty
	Amex: Stamp duty only Others: 1% Min US\$12.00
Cashed in: USD	

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes	\$75.00
Sealed boxes / packages:	
Small	\$125.00
Large	\$200.00
Locked boxes, trunks, etc.	\$300.00
Bonds, Stocks, Debentures, Share Certificates, Deeds, Treasury Bills safekeeping	\$10.00 per item Min. \$135.00 per annum
Per Certificate charge	\$5 each Min \$25
Per Annum charge	\$10/item Min \$50
Other Fees:	
Number of free visits per annum	2 per annum
Additional visits per month	\$10.00 each
Obsolete collateral	\$50.00 per annum



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SUNDRY SERVICES

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$135.00
Medium (2.5 x 5)	\$160.00
Large (2.5 x 10)	\$185.00
Large (5 x 5 x 24)	\$200.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits	2 per month
Additional visits per month	\$10.00
Forced entry / Drilling of Box	\$250.00 + cost
Listing of contents	\$75.00
Estate opening of box	N/A
Replacement / Lost key	\$210.00
Notification of Safety Deposit arrears	N/A

RESEARCH	
Return of paid vouchers	\$20.00
Research and production of records/vouchers:	
Same Month (within 30 days of last statement)	\$26.00
Up to 3 Months	\$26.00
Over 3 months and up to 7 Years	\$50.00

FOREIGN CURRENCY EXCHANGE	
Local currency for foreign currency	1% Government Tax
Foreign currency for local currency(except USD)	No Charge
Registration of inward investment with Central Bank (preparation &/or submission of Central Bank forms)	\$125.00
Registration for funds for repatriation	\$100.00

DORMANCY PROTECTION	
Initial Notice (when account goes dormant after 2 years of inactivity)	\$20.00
Notice thereafter (every year of inactivity)	\$20.00
Reactivation	No Charge
Transfer to Central Bank (after 15 years of dormancy)	No Charge

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- \$35.10 NSF fee for all foreign current products.

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LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup Fee	\$200.00
Temporary Overdraft Setup Fee	1% Min. \$100.00
Annual Renewal Fee	\$200.00
Authorised overdraft	\$30.00 per month
Excess Overdraft Fee	1% Min. \$80.00
Unauthorized Overdraft Fee	2% Min. \$80.00

Note: Overdraft interest rates are charges separately. See rate bulletin for rates.

VISA DEBIT CARDS - XCD & USD CURRENCIES	
XCD VISA DEBIT CARDS	
Annual Fees	No charge
Fast Card Fees (<i>Courier charges only</i>)	\$45.00 USD equiv
ABM Balance Inquiry Fee:	
At a local CIBC Caribbean ABM	No charge
At another bank's ABM	\$2.00
ABM Withdrawals:	
At a local CIBC Caribbean ABM	No charge
At another local bank's ABM	2% Minimum \$8.00
At International/Overseas bank's ABM (<i>Including CIBC Caribbean ABMs in another country</i>)	2% Minimum \$8.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Classic	\$25.00
Replacement & Additional Cards - Platinum	\$25.00
Stamp Duty	NA
Declined Transactions:	
At a local CIBC Caribbean ABM	No charge
At another local bank's ABM	\$1.50
At International/Overseas bank's ABM (<i>Including CIBC Caribbean ABMs in another country</i>)	\$1.50
Foreign Transaction Fee – Barbados Dollar Transactions	3.00%
Foreign Transaction Fee – All other International Transactions	2.40%

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LENDING AND CARD SERVICES

MASTERCARD PREPAID CARDS - XCD CURRENCY	
XCD MASTERCARD PREPAID CARDS	
New Card	\$27.00
Replacement Card	\$27.00
Transaction Fee (per credit/payment to cardholder account)	\$0.75
Card Inactivity Fee (after 12 months with no activity)	\$2.00
Card to Card transfer fee	\$2.00
Refund of unused balance	\$5.00
End User fees:	
Mini-Statement print	Free
ABM Balance Inquiry Fee:	
At a local CIBC Caribbean ABM	Free
At another local bank's ABM	\$2.00
Point of Sale Purchases	Free
ABM Withdrawals:	
At a Local CIBC Caribbean ABM	Free
At another local bank's ABM	2% Minimum \$8.00
At another international/overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	2% Minimum \$8.00



Schedule of Charges

CORPORATE SERVICES

E-PAY - (Payroll, Supplier Payments, Direct Debits)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$0.75
Per credit to employee account with Another Bank	\$1.25
Late transmission of payroll file	\$20.00

E-Cheque Card Accounts (Product Code 843)	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	\$0.75
Deposits / Credits per entry	\$0.75

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$3.00
Per credit to employee account with Another Bank	\$20.00
Late transmission of payroll file	\$40.00

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$300.00
Disposable Bags	\$225.00
Short Term Rental (30 days or less):	
Canvas Bags	N/A
Disposable Bags	N/A
Safekeeping (where contents remain in bag):	
Canvas Bags	\$25.00
Disposable Bags	\$15.00
Rebates:	
Canvas Bags and Disposable Bags	1/2 annual fee for each unused month
Per Package of 200 (Disposable Only):	
Small: 9 x 12	\$55.00
Medium: 12 x 16	\$60.00
Large: 19 x 28	\$65.00
Replacement and Repairs:	
Canvas Bag	\$150.00
Canvas Bag Keys	\$60.00
Trap Door Key	\$60.00
Additional Key	\$60.00



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CORPORATE SERVICES

MANUAL PAYROLL - Cash/Envelope Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Cash paid to employees	\$3.00
Envelopes filled and paid to employees or collected by employer	\$20.00
Late transmission of payroll file	\$40.00

OVER-THE-COUNTER PAYROLL	
Set up Fee	N/A
Service Fee (monthly)	N/A
Operational Fee (per payroll run)	\$80.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$3.00
Per credit to employee account with Another Bank	\$20.00
Same day/immediate request	\$100.00

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on CIBC Caribbean Online Banking</i>	
Charge Per Payment	\$1.00

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	XCD\$135.13/USD\$50
Monthly	XCD\$40.54/USD\$15
Via Email:	
Daily	XCD\$67.56/USD\$25
Weekly	XCD\$40.54/USD\$15
Monthly	XCD\$27.70/USD\$10

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	XCD\$135.13/USD\$50
Additional Set Up	XCD\$27.03/USD\$10

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TRADE SERVICES

BILLS FOR COLLECTION - INWARD	
Interest charge – Local & Foreign currency tenor:	As advised by Principal
Exchange charge – sight or tenor	At prevailing exchange rate
Collection Commission:	
On bills up to local equiv \$25,000	1% Min \$50.00
On bills over local equiv \$25,000	0.75% Min \$50.00
Holding Commission:	
Sight Bills	\$50.00 per month
Matured Bills	\$50.00 per month
Delivery Charges	\$35.00 each
Shipping Guarantees/Guarantees re Missing Bills of Lading:	
First 3 months	0.25 % per month, Min \$50.00
Each additional month	0.25 % per month, Min \$50.00
Payments to Agents	\$30.00
Return (of Documents) Charges	\$75.00
Storage of goods	\$75.00 + costs
Extending due date or altering Tenor of Bill	\$50.00 each
Bills paid in installments	\$50.00 per installment + normal commission charges
Re-shipment of goods	\$150.00
Endorsement of Shipping documents as Attorney	\$35.00
Certificate of Transfer of Title to Goods	\$35.00
Statement of Past Due Bills	\$25.00
Insurance of goods	\$3.00 per each \$100 or part thereof
Protest fee	\$250.00 + legal cost
Airmail charges	\$25.00
Bills for acceptance and return	\$65.00
Remittance of Proceeds	Draft or Wire Fee
Bank Collection (one-time fee for collection):	
Up to \$250.00	\$50.00 + expenses
\$250.00 - \$1,000	\$50.00 + expenses
Over \$1,000	\$50.00 + expenses

BILLS FOR COLLECTION - OUTWARD	
Handling Charge – Sight & Tenor:	
On bills up to (local equiv \$25,000)	1% Min \$50.00
On bills over (local equiv \$25,000)	\$250.00
Amendments:	
First Amendment	\$45.00
Each additional amendment	\$45.00
Tracers:	
First Tracer	\$45.00
Each additional Tracer	\$45.00

BONDS, INDEMNITIES & GUARANTEES	
Custom / Bid / Tender Bonds:	
Without full Cash Collateral	N/A
With full Cash Collateral	N/A

LETTERS OF CREDIT - EXPORT	
Clean and Documentary:	
Advising Credits	\$50.00
Advising Amendments to Credits	\$50.00
Confirming Irrevocable Credit	0.5%, Min \$100.00
Acceptance by Signator Bank	0.5%, Min \$50.00
Negotiation – Sight or Tenor Drawings:	
Up to local equivalent of \$25,000.00	1%, Min \$50.00
Over local equivalent of \$25,000.00	0.75%, Min \$100.00
Transferable and Divisible Credits	0.5%, Min \$50.00

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TRADE SERVICES

LETTERS OF CREDIT - IMPORT	
Sight to 3 days:	
First 3 months or part thereof - up to \$100,000.00	1%, Min \$75.00
Excess of \$100,000.00	0.75%
Each additional month	0.5%, Min \$75.00
Term – Maximum 1 Year:	
First 3 months or part thereof - up to \$100,000.00	1%, Min \$75.00
Excess of \$100,000.00	0.75%
Each additional month	0.5%, Min \$75.00
Amendments, Increases, Extension:	
Amendment	0.5%, Min \$75.00
Increases & Extensions	0.5%, Min \$75.00
Revolving Credits	Same as Sight to 3 days
Transit Interest on drawings	Borrowing Cost
Refunds on prepaid credits	Borrowing Cost
Branch or corresponding charges	Cost

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