



Schedule of Charges

St. Kitts & Nevis

Corporate Banking

Effective: April 6, 2023

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Schedule of Charges

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Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
Business Current Accounts (Product Code 502)			
Minimum monthly service fee	\$17.50	\$2.98	\$20.48
Transactions Fees: In Branch/Over-The-Counter			
Free Debits per month	0		0
Debits/Withdrawals fee (after free debits)	\$1.89	\$0.32	\$2.21 + stamp duty
Free Credits per month	0		0
Credits/Deposits fee (after free credits)	\$1.15	\$0.20	\$1.35

* Business Premium Accounts (Product Code 537, 816)			
Required Minimum account Balance to accrue interest	\$100,000.00	-	\$100,000.00
Minimum monthly service fee	\$21.37	\$3.63	\$25.00
Transactions: In Branch/Over-The-Counter			
Free Debits per month	1		1
Debits/Withdrawals fee (after free debits)	\$1.71	\$0.29	2 + stamp duty
Free Credits per month	1		1
Credits/Deposits fee (after free credits)	\$1.71	\$0.29	\$2.00

* Business Call Accounts (Product Code 510, 516)			
Minimum monthly service fee	\$12.50	\$2.13	\$14.63
Transactions: In Branch/Over-The-Counter			
Free Debits per month	2		2
Debits/Withdrawals fee	\$1.15	\$0.20	\$1.35 + stamp duty
Free Credits per month	2		2
Credits/Deposits fee (after free credits)	\$1.15	\$0.20	\$1.35

Fixed Deposit Accounts			
Transfer to another internal account on maturity	Free		Free
Transfer to another institution on maturity	Draft or Wire Fee		Draft or Wire Fee

Notes:

- * - Product/Service Not offered to new clients
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.

Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
UNITED STATES DOLLAR (USD)			
USD Business Current Accounts (Product Code 503)			
Required minimum account balance	USD 1,000.00		USD 1,000.00
Minimum monthly Service Fee	USD 15.00	USD 2.55	USD 17.55
Transactions: In Branch/Over-The-Counter			
Free Debits per month	2		2
Debits/Withdrawals fee (after free debits)	USD 1.15	USD 0.20	\$1.35 + stamp duty
Free Credits per month	2		2
Credits/Deposits fee (after free credits)	USD 1.15	USD 0.20	USD 1.35
** USD Fixed Deposit Accounts			
Transfer to another internal account on maturity	Free		Free
Transfer to another institution on maturity	Draft or Wire Fee		Draft or Wire Fee

Notes:

- * - Product/Service Not offered to new clients
- ** - All Penalty fee values are applicable to respective currency products – e.g. USD 50
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.



Schedule of Charges

SUNDRY SERVICES						
	CHARGES (pre -VAT)		VAT 17.00%		FINAL CHARGES (inc.VAT)	
ONLINE BANKING AND MOBILE APP						
Monthly Access Fee						
WIRE TRANSFERS						
	Branch	Online	Branch	Online	Branch	Online
\$1 to \$99,999.99	\$130.50	\$78.50	\$22.19	\$13.35	\$152.69	\$91.85
\$100,000 and Over	\$140.50	\$83.50	\$23.89	\$14.20	\$164.39	\$97.70
Local / Regional Transfers						
To an account held at other local banks via ECACH (local currency transactions only)	No Charge		N/A		No Charge	
To an account held at one of our regional branches via ECACH (within the OECS)	No Charge		N/A		No Charge	
To an account held at one of our regional branches via GPS (outside the OECS)	\$40.00	\$30.00	\$6.80	\$5.10	\$46.80	\$35.10
Incoming Wire Transfers						
To credit an account at one of our branches	\$36.58		\$6.22		\$42.80	
To credit an account held at other local banks	\$43.42		\$7.38		\$50.80	
Payable on presentation of Photo Identification	\$58.50		\$9.95		\$68.45	
Returned Wire Payments: Incoming and Outgoing	USD 30.00		USD 5.10		USD35.1 Equivalent	
Tracers on Wire Transfers	USD 40.00		USD 6.80		USD46.8 Equivalent	
If sender wishes to pay correspondent fees on wires	USD 24.00		USD 4.08		USD28.08 Equivalent	
Notes:						
1. All figures are quoted in local currency unless otherwise stated.						
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time in local currency						
3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.						

DRAFTS			
Local Draft (Manager's Cheque)	\$15.00	\$2.55	\$17.55 + Stamp Duty
USD Currency Draft	\$45.21	\$7.69	\$52.9 + Stamp Duty
Other Foreign Currency Draft	\$45.21	\$7.69	\$52.9 + Stamp Duty
Tracers on Local Drafts	\$25.00	\$4.25	\$29.25 + Costs
Tracers on Foreign Drafts	\$92.31	\$15.69	\$108 + Costs
Stop Payment on Local Drafts	\$40.00	\$6.80	\$46.8 + Costs
Stop Payment on Foreign Drafts (includes foreign bank charges)	\$170.59	\$29.00	\$199.59
Duplicate / Replacement Drafts	Original Draft Fee		Original Draft Fee
MAIL TRANSFERS			
Outgoing: Inland	0.50%. Min. \$10.00 + stamp duty	0.085%, Min. \$1.170	0.585%. Min. \$11.70 + stamp duty
Outgoing: Overseas	0.50%. Min. \$10.00 + stamp duty+airmail fees	0.085%, Min. \$1.170	0.585%. Min. \$11.70 + stamp duty+airmail fees
Incoming: Processing Fee	\$10.00	\$1.70	\$11.70
Incoming: Payment to Other Institutions	\$135.00	\$22.95	\$157.95



Schedule of Charges

SUNDRY SERVICES

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
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TRAVELERS CHEQUES

Cashed In - American Express	\$32.40 + Stamp Duty		\$32.40 + Stamp Duty
Cashed In - VISA	\$32.40 + Stamp Duty		\$32.40 + Stamp Duty

STANDING ORDERS

Set-up	\$10.00	\$1.70	\$11.70
Amendment	\$15.00	\$2.55	\$17.55
Internal Standing Orders			
Between accounts	\$10.00	\$1.70	\$11.70
To make a loan payment or pay annual fees for a bank service	Free		Free
To transfer funds LOCALLY	\$10.00	\$1.70	\$11.7 + Draft fee
To transfer funds OVERSEAS	\$10.00	\$1.70	\$11.7 + Draft/Wire fee

BILL PAYMENT

Via Online Banking	Free		Free
Via the Branch Counter	N/A		N/A
Via the ABM	N/A		N/A
Via Standing Order (bills are sent to bank for payment)	\$15.00	\$2.55	\$17.55 per payment
Via Direct Debit (Pre-Authorized Payment)	N/A		N/A

TRANSFER BETWEEN ACCOUNTS

By customer via ABM, telephone or Online Banking	Free		Free
By customer via another Bank's ABM	N/A		N/A
By us on written/faxed/telephoned instructions or to cover cheques without prior instructions	\$42.73	\$7.26	\$50.00

CHEQUE RELATED

Cheque Books (all styles)	Cost + stamp duty		Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$40.00	\$6.80	\$46.8 each
Stop payment on a foreign cheque (all reasons) <i>(includes foreign bank charges)</i>	\$170.59	\$29.00	\$199.59
Charge backs - (items returned to us by another bank)			
Local Cheque	\$50.00	\$8.50	\$58.50
Foreign Cheque	\$119.66	\$20.34	\$140.00
*Non-Sufficient Funds (return cheque charge)	\$80.00	\$13.60	\$93.60/\$35.10
Foreign Cheque Processing Fee	\$6.92	\$1.18	8.1+ stamp duty
Third Party cheque cashing Fee	\$8.55	\$1.45	\$10.00

ABM

New issue/replacement of expired or stolen card	Free		Free
Replacement of lost card	\$50.00	\$8.50	\$58.50
**Mini Statement Print	\$1.28	\$0.22	\$1.50
ABM Deposits	Free		Free
ABM Withdrawals:			
At a CIBC Caribbean ABM	\$1.71	\$0.29	\$2.00
At another Bank's ABM	N/A		N/A
Point of Sale Purchases	\$0.85	\$0.15	\$1.00

****FREE ABM Withdrawals & Ministatements for the following account types:**

Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing



Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
STATEMENTS			
Mailed/Regular/diary filled statement	Free		Free
Duplicate/Additional/Interim statement (each)	\$54.00	\$9.18	\$63.18
Screen print/photocopy (per page)	\$13.50	\$2.30	\$15.80
Held for Collection at the Branch (per annum)	\$33.76	\$5.74	\$39.50
E-statement:			
Set Up	No Charge		No Charge
Monthly Subscription Fee (<i>to be collected via standing order</i>)			
Daily files	US\$50.00 / account	\$8.50	\$58.50
Weekly Files	US\$20.00 / account	J\$3.40	J\$23.40
Monthly Files	US\$15.00 / account	J\$2.55	J\$17.55
Transaction Fee	No charge		No Charge
ACCOUNT CLOSURE			
Within 90 days	\$30.00	\$5.10	\$35.10
Within 180 days	\$25.00	\$4.25	\$29.25
DORMANCY PROTECTION			
Initial Notice (when account goes dormant after 2 years of inactivity)	\$17.10	\$2.91	\$20.00
Notice thereafter (every year of inactivity)	\$17.10	\$2.91	\$20.00
Reactivation	Free		Free
Transfer to Central Bank (after 15 years of dormancy)	Free		Free
TROUBLESOME ACCOUNTS			
First Notification	\$30.00	\$5.10	\$35.10
Subsequent warning letters	\$50.00	\$8.50	\$58.50
Solicitor's letter	\$50.00	\$8.50	\$58.5 + solicitor's charge
RESEARCH			
Where vouchers are held at local branch	\$30.00	\$5.10	\$35.10
Same Month (within 30 days of last statement)			
1-5 Vouchers / Items (charge per hour)	\$30.68	\$5.22	\$35.90
Each additional Voucher / Item	Covered above		Covered above
Up to 3 months			
1-5 Vouchers / Items (charge per hour)	\$30.68	\$5.22	\$35.90
Each additional Voucher / Item	Covered above		Covered above
Over 3 months and up to 7 Years			
1-5 Vouchers / Items (charge per hour)	\$39.45	\$6.71	\$46.16
Each additional Voucher / Item	Covered above		Covered above



Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
SAFETY DEPOSIT BOXES			
Annual (Rental) Fees			
Small (1.5 x 5)	\$125.00	\$21.25	\$146.25
Medium (3.5 x 4.5) - <i>Nevis Branch</i>	\$150.00	\$25.50	\$175.50
Medium (2.5 x 5)	\$175.00	\$29.75	\$204.75
Large (2.5 x 10)	\$225.00	\$38.25	\$263.25
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes		Annual fee less outstanding charges & taxes
Other Fees			
Number of free visits	2 per month		2 per month
Additional visits	\$10.00	\$1.70	\$11.7 per visit
Forced entry / Drilling of Box	\$250.00	\$42.50	\$292.50
Listing of contents	\$80.00	\$13.60	\$93.6 + cost
Estate opening of box	\$80.00	\$13.60	\$93.6 + cost
Replacement/Lost Key	\$250.00	\$42.50	\$292.50
Notification of Safety Deposit arrears	\$80.00	\$13.60	\$93.6 + cost
SAFEKEEPING AND SECURITIES			
Annual (Rental) Fees			
Sealed envelopes (Letter Size)	\$70.00	\$11.90	\$81.90
Sealed Boxes/Packages			
Small	\$150.00	\$25.50	\$175.50
Medium	N/A		N/A
Large	\$175.00	\$29.75	\$204.75
Locked boxes, trunks, etc (per entry)	\$350.00	\$59.50	\$409.50
Stocks, debentures, share certificates, Deeds, treasury bills safekeeping	\$10.00 per item, Min. \$20.00 per	\$1.70 per item, Min. \$2.34 p.a.	\$11.70 per item, Min. \$23.40 per annum
Other Fees			
Number of free visits	Unlimited		Unlimited
Additional visits per month	N/A		N/A
Obsolete collateral	\$70.00	\$11.90	\$81.9 per item per annum
MISCELLANEOUS SERVICES			
Audit Certificates and Other Letters			
All years prior	\$25.00	\$4.25	\$29.25
Special letters: balances, interest letters, letters to Consulates, local banks	\$25.00	\$4.25	\$29.25
Special Presentation Letters to Credit Bureau / Overseas banks	\$25.00	\$4.25	\$29.25
Credit Report – written to local institution	\$30.00	\$5.10	\$35.10
Credit Report – written to Overseas institution	USD 25.00	USD 4.25	USD 29.25
Certificate/Confirmation of balance	\$30.00	\$5.10	\$35.10
Statement of Interest Paid	\$35.00	\$5.95	\$40.95
Fax sent/received for a customer	\$25.00	\$4.25	\$29.25
Signature verification	Free		Free
Photocopying documents (per sheet)	\$5.00	\$0.85	\$5.85
Coin Orders (same day request for coin)	1.00% Minimum \$8.54	0.17% Min. \$1.46	1.17% Minimum \$10.00
Coin / Cash Handling	1.00% Minimum \$8.55	0.17% Min. \$1.45	1.17% Minimum \$10.00
Late submission of Financial Statements	N/A		N/A
Third-party Withdrawals	\$10.00	\$1.70	\$11.70
No passbook transaction (excluding internal entries)	\$5.00	\$0.85	\$5.85
Savings Passbooks (at customer's request)	\$30.00	\$5.10	\$35.10



Schedule of Charges

SUNDRY SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
LARGE CASH DEPOSITS			
Fee for depositing large cash deposits in-Branch	\$11.54 per every \$1,000 in cash deposited over \$13,500	\$1.96	\$13.5 per every \$1,000 in cash deposited over \$13,500
Fee for depositing large cash deposits via Night deposits	\$0.43 per every \$1,000 in cash deposited over \$27,000	\$0.07	\$0.50 per every \$1,000 in cash deposited over \$27,000

Notes:

- 1. * - Product/Service Not offered to new clients*
- 2. All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.*
- 3. \$35.10 NSF fee for all foreign current products.*

Schedule of Charges



LENDING AND CARD SERVICES

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
OVERDRAFTS			
Set up / Annual Renewal Fee	1.00% Minimum \$100.00	0.17% Min. \$17.00	1.17% Minimum \$117.00
Temporary Overdraft Setup Fee	1.00% Minimum \$100.00	0.17% Min. \$17.00	1.17% Minimum \$117.00
Excess Overdraft Fee (in addition to encroachment rate)	1.00% Minimum \$136.75	0.17% Min. \$23.25	1.17% Minimum \$160.00
Unauthorized Overdraft Fee (in addition to encroachment rate)	2.00% Minimum \$136.75	0.34% Min. \$23.25	2.34% Minimum \$160.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin.</i>			

CREDIT CARDS

See Credit Cards Schedule of Charges

VISA DEBIT CARD - LOCAL CURRENCY

Annual Fees	No Charge		No Charge
Fast Card Fees (<i>Courier charges only</i>)	\$45.00 USD equiv	N/A	\$45.00 USD equiv
ABM Balance Inquiry Fee:			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another bank's ABM	\$2.00	N/A	\$2.00
ABM Withdrawals:			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another local bank's ABM	2% Minimum \$8.00	N/A	2% Minimum \$8.00
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	2% Minimum \$8.00	N/A	2% Minimum \$8.00
Point of Sale Purchases	Free		Free
Replacement & Additional Cards - Classic	\$25.00	N/A	\$25.00
Replacement & Additional Cards - Platinum	\$25.00	N/A	\$25.00
Stamp Duty	No Charge		No Charge
Declined Transactions:			
At a local CIBC Caribbean ABM	No Charge		No Charge
At another local bank's ABM	\$1.50	N/A	\$1.50
At International/Overseas bank's ABM (Including CIBC Caribbean ABMs in another country)	\$1.50	N/A	\$1.50
Foreign Transaction Fee – Barbados Dollar Transactions	3.00%	N/A	3.00%
Foreign Transaction Fee – All other International Transaction	2.40%	N/A	2.40%

Notes:

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Schedule of Charges



CORPORATE SERVICES

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
E-PAY - (Payroll, Supplier Payments, Direct Debits)			
Set up	Free		Free
Service Fee (monthly)	Free		Free
Operational (per payroll run)	\$10.00	\$1.70	\$11.70
Transaction Fee (per credit/payment)			
Per credit to employee account with CIBC Caribbean	\$0.75	\$0.13	\$0.88
Per credit to employee account with Another Bank	\$1.25	\$0.21	\$1.46
Late transmission of payroll file	\$20.00	\$3.40	\$23.40

E-CHEQUE CARD ACCOUNTS (Product Code 846)			
Minimum monthly service fee	Free		Free
Withdrawals / Cheques per entry	\$0.75	\$0.13	\$0.88
Deposits / Credits per entry	\$0.75	\$0.13	\$0.88

MANUAL PAYROLL - PAPER LIST OPTION			
Set up	Free		Free
Service Fee (monthly)	Free		Free
Operational (per payroll run)	\$50.00	\$8.50	\$58.5+ transaction fee
Transaction Fee (per credit/payment)			
Per credit to employee account with CIBC Caribbean	\$3.00	\$0.51	\$3.51
Per credit to employee account with Another Bank	\$20.00	\$3.40	\$23.40
Late transmission of payroll file	\$50.00	\$8.50	\$58.50

MANUAL PAYROLL - CASH / ENVELOPE OPTION			
Set up	Free		Free
Service Fee (monthly)	Free		Free
Operational (per payroll run)	\$25.00	\$4.25	\$29.25
Transaction Fee (per credit/payment)			
Cash paid to employees	\$3.00	\$0.51	\$3.51
Envelopes filled and paid to employees or collected by employer	\$5.00	\$0.85	\$5.85
Late transmission of payroll file	\$50.00	\$8.50	\$58.50

OVER-THE-COUNTER PAYROLL			
Set up	Free		N/A
Service Fee (monthly)	Free		N/A
Operational (per payroll run)	\$80.00	\$13.60	\$93.60
Transaction Fee (per credit/payment)			
Per credit to employee account with CIBC Caribbean	\$3.00	\$0.51	\$3.51
Per credit to employee account with Another Bank	\$20.00	\$3.40	\$23.40
Same day or immediate request	\$100.00	\$17.00	\$117.00

ONLINE BILL ACCEPTANCE			
Where a company signs up as a Biller on CIBC Caribbean Online Banking	\$0.86	\$0.15	\$1.00



Schedule of Charges

CORPORATE SERVICES

	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
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DEPOSITORY			
Annual Fees			
Disposable Bags	\$213.68	\$36.32	\$250.00
Canvas Wallets	\$256.41	\$43.59	\$300.00
Short Term Rental (30 days or less)			
Disposable Bags	\$29.91	\$5.09	\$35.00
Canvas Wallets	\$42.74	\$7.26	\$50.00
Safekeeping (where contents remain in bag)			
Disposable Bags	N/A		N/A
Canvas Wallets	N/A		N/A
Rebates: Disposable Bags and Canvas Wallets	1/12 annual fee for unused months		1/12 annual fee for unused months
Per Package(Disposable Only)			
Small: 9 x 12	\$162.39	\$27.61	\$190.00
Medium: 12 x 16	\$170.94	\$29.06	\$200.00
Large: 19 x 28	\$179.49	\$30.51	\$210.00
Replacement and Repairs			
Canvas Bag repairs	\$150.00	\$25.50	\$175.50
Canvas Bag replacement	\$150.00	\$25.50	\$175.50
Canvas Bag Keys	\$60.00	\$10.20	\$70.20
Trap Door Key	\$60.00	\$10.20	\$70.20
Additional Key	\$60.00	\$10.20	\$70.20

E-STATEMENT PRICING			
Statement Frequency	Fee		
Via Swift:			
Daily	XCD\$135.13/USD\$50	\$22.97	XCD\$155.4/USD\$58.50
Monthly	XCD\$40.54/USD\$15	\$6.89	XCD\$46.62/USD\$17.55
Via Email:			
Daily	XCD\$67.56/USD\$25	\$11.49	XCD\$77.71/USD\$29.25
Weekly	XCD\$40.54/USD\$15	\$6.89	XCD\$46.62/USD\$17.55
Monthly	XCD\$27.03/USD\$10	\$4.60	XCD\$31.08/USD\$11.70

SWEEPS and ZBAs			
Set-up Fee			
Standard Set Up	XCD\$135.13/USD\$50	\$22.97	XCD\$155.4/USD\$58.50
Additional Set Up	XCD\$27.03/USD\$10	\$4.60	XCD\$31.08/USD\$11.70

Notes:

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Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc. VAT)
BONDS, INDEMNITIES & GUARANTEES			
All Guarantees and Bonds <u>without</u> full cash collateral	2.00% Minimum \$175.00	0.34% Min. \$29.75	2.34% Minimum \$204.75
All Guarantees and Bonds <u>with</u> full cash collateral:			
First \$15k	\$110.00	\$18.70	\$128.70
\$15k - \$50k	\$225.00	\$38.25	\$263.25
Over \$15k	\$550.00	\$93.50	\$643.50
LETTERS OF CREDIT			
Export (Inward) Clean & Documentary:			
Advising Credits	\$80.00	\$13.60	\$93.6 + cost
Amendments to Credits	\$80.00	\$13.60	\$93.6 + cost
Confirming Credits	0.50% Minimum \$110.00	0.085% Min. \$18.70	0.585% Minimum \$128.70
Import (Outward) Clean & Documentary:			
Opening (Irrevocable & Revocable)			
First 3 months or part thereof			
\$0 to \$50k	1.00%	0.17%	1.17%
Over \$50k	0.75% Minimum \$110.00	0.1275% Min. \$18.70	0.8775% Minimum \$128.70
Each additional month or part thereof	0.25%	0.0425%	0.2925%
Establishment Commission:			
Sight to 3 days - Term	Maximum 1 year		Maximum 1 year
First 3 months or part thereof			
\$0 to \$50k	1.00%	0.17%	1.17%
Over \$50k	0.75% Minimum \$110.00	0.1275% Min. \$18.70	0.8775% Minimum \$128.70
Each additional month	0.25% Minimum \$80.00	0.0425% Min. \$13.60	0.2925% Minimum \$93.60
LETTERS OF CREDIT : Continued			
Amendments/Increases/Extensions:			
Amendments/Cancellations:	\$80.00	\$13.60	\$93.60
Extensions (up to 1 month; maximum 1 year)	0.25% Minimum \$80.00	0.0425% Min. \$13.60	0.2925% Minimum \$93.60
Increases	Same rate as establishment Min. \$110.00	Same rate as establishment Min. \$18.70	Same rate as establishment Min. \$128.70
Standby credits (e.g. credits in support facilities):			
First 3 months or part thereof:			
\$0 to \$50k	1.00%	0.17%	1.17%
Over \$50k	0.75% Minimum \$110.00	0.1275% Min. \$18.70	0.8775% Minimum \$128.70
Each additional month	0.25% Minimum \$80.00	0.0425% Min. \$13.60	0.2925% Minimum \$93.60
Refunds on prepaid credits	Per Demand Rate		Per Demand Rate
Branch corresponding charges	Per Correspondent		Per Correspondent
Interest on Drawings:			
Transit	Prime + 5.5%		Prime + 5.5%
Clean Encashments of credits <u>within</u> country:			
Set-Up	\$50.00	\$8.50	\$58.50
Thereafter	0.25% Min. \$15.00; Max. \$55.00	0.0425% Min. \$2.55; Max. \$9.35	0.2925% Min. \$17.55; Max. \$64.35
Clean Encashments of credits <u>outside</u> country:			
Set-Up	\$80.00	\$13.60	\$93.60
Thereafter	0.25% Min. \$15.00; Max. \$55.00	0.0425% Min. \$2.55; Max. \$9.35	0.2925% Min. \$17.55; Max. \$64.35



Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
BILLS FOR COLLECTION			
Outward:			
Handling Fee – Sight & Tenor			
Up to \$1,000	\$40.00	\$6.80	\$46.80
Over \$1,000	\$55.00	\$9.35	\$64.35
Inward:			
Collection Commission			
Up to \$25,000	1.00% Minimum \$55.00	0.17% Min. \$9.35	1.17% Minimum \$64.35
Over \$25,000	0.75% Minimum \$55.00	0.1275% Min. \$9.35	0.8775% Minimum \$64.35
Holding Commission:			
Sight Bills (<i>commencing month after arrival of goods</i>)	\$55.00	\$9.35	\$64.35p.m. or part thereof
Delivery orders	\$45.00	\$7.65	\$52.65
Shipping guarantees / Guarantees re missing bills of lading:			
First 3 months or part thereof	\$65.00	\$11.05	\$76.05
Each additional month	\$45.00	\$7.65	\$52.65
Payments to agents (per payment)	\$35.00	\$5.95	\$40.95+ Stamp duty + postage
Return of documents charges	\$80.00	\$13.60	\$93.60
Storage of Goods (customs bonds)	\$80.00	\$13.60	\$93.6p.m. or part thereof + out of pocket expenses
Extending due date / altering tenor of bill	\$55.00	\$9.35	\$64.35
Bills paid in installments	\$55.00	\$9.35	\$64.35
Re-shipping of goods	\$170.00	\$28.90	\$198.9 + Cost
Endorsement of shipping documents as attorney	\$40.00	\$6.80	\$46.8 per set
Endorsement of parcel post notice	\$30.00	\$5.10	\$35.10
Certificate of transfer of title to goods	\$40.00	\$6.80	\$46.80
Statement of Past Due Bills (Minimum)	\$30.00	\$5.10	\$35.10
Statement of Past Due Bills (Maximum)	\$40.00	\$6.80	\$46.80
BILLS FOR COLLECTION (cont'd)			
Insurance of goods (per 100)	\$5.00	\$0.85	\$5.85 per 100
Protest fee	\$170.00	\$28.90	\$198.9 + Legal Expenses
Airmail charges	\$3.00	\$0.51	\$3.51 + Stamp duty
Bills for acceptance and return	\$65.00	\$11.05	\$76.05
Extension / Alteration / Amendments to bill	N/A		N/A
Letters of undertaking	\$25.00	\$4.25	\$29.25
Remittance of proceeds by wire (<i>On Principal's</i>)	See Wire Fees		See Wire Fees
Cheques received for collection:			
Up to \$1,000.00	\$40.00	\$6.80	\$46.80
Over \$1,000	\$55.00	\$9.35	\$64.35
Documentary Collections/ Handling Fee:			
Up to \$25,000 local equivalent	1.00% Minimum \$55.00	0.17% Min. \$9.35	1.17% Minimum \$64.35
Over \$25,000 local equivalent	0.75%	0.13%	0.8775%
Bills Discounted – Clean or Documentary:			
Handling Fee – Sight or Tenor			
Up to \$25,000 local equivalent	1.00% Minimum \$80.00	0.17% Min. \$13.60	1.17% Minimum \$93.60
Over \$25,000 local equivalent	0.75% Minimum \$80.00	0.1275% Min. \$13.60	0.8775% Minimum \$93.60
Interest fee – Sight	1.00% Minimum \$35.00	0.17% Min. \$5.95	1.17% Minimum \$40.95
Interest fee – Tenor	Client Specific		Client Specific



Schedule of Charges

TRADE SERVICES			
	CHARGES (pre -VAT)	VAT 17.00%	FINAL CHARGES (inc.VAT)
BILLS FOR COLLECTION (cont'd)			
Securities Transactions			
Deliveries of Securities:			
To local purchaser	2.00% Minimum \$80.00	0.34% Min. \$213.60	2.34% Minimum \$93.60
Out of Country Transactions (up to \$10K)	3.00% Minimum \$140.00	0.51% Min. \$23.80	3.51% Minimum \$163.80
Collection Fee on coupons/Dividends	5.00% Minimum \$55.00	0.85% Min. \$9.35	5.85% Minimum \$64.35
Treasury Bills:			
Taking Delivery	\$110.00	\$18.70	\$128.7 Flat + Insurance at \$0.41 per \$5k
Redeeming at Treasury	\$110.00	\$18.70	\$128.7 Flat + Insurance at \$0.41 per \$5k
Cheques sent on Collection (USD) Commission Fee	N/A		N/A

Notes:

- * - Product/Service Not offered to new clients
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.