



Schedule of Charges

Turks & Caicos Islands

Corporate Banking

Effective: January 2, 2024

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Schedule of Charges

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Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Business Current Accounts (Product Code 1)	
Minimum monthly service fee	\$15.00
Withdrawals / Cheques per entry	\$1.85 + stamp duty
Deposits / Credits per entry	\$0.75

Business Premium Accounts (Product Code 8)	
Minimum monthly service fee	\$10.00
Withdrawals / Cheques per entry	1 free, thereafter \$1.59 + stamp duty
Deposits / Credits per entry	1 free, thereafter \$1.14 + stamp duty

Call Accounts (Product Code 82)	
Minimum monthly service fee	\$10.00
Withdrawals / Debits - excludes ABM transactions	2 free, thereafter \$0.75 + stamp duty
Deposits / Credits per entry	2 free, thereafter \$0.75

Fixed Deposit Accounts	
Transfer to another internal account on maturity	USD 5.00
Transfer to another institution on maturity	Draft/Wire Cost

Note:

1. All figures are quoted in United States Dollars unless otherwise stated.

Schedule of Charges

CORPORATE DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

CANADIAN DOLLAR (CAD)

CAD Business Current Accounts (Product Code 2)	
Minimum monthly service fee	\$12.00
Withdrawals / Cheques per entry	2 free, thereafter \$0.75 + stamp duty
Deposits / Credits per entry	2 free, thereafter \$0.55

CAD Call Accounts (Product Code 220)	
Minimum monthly service fee	\$50.00
Withdrawals / Cheques per entry	2 free, thereafter \$0.75 + stamp duty
Deposits / Credits per entry	4 free, thereafter \$0.75

EURO DOLLARS (EUR)

EUR Business Current Accounts (Product Code 123)	
Minimum monthly service fee	€ 12.00
Withdrawals / Cheques per entry	2 free, thereafter €0.65 + stamp duty
Deposits / Credits per entry	2 free, thereafter €0.65

EUR Saving Accounts (Product Code 54)	
Minimum monthly service fee	€ 12.00
Withdrawals / Cheques per entry	2 free, thereafter €1.10 + stamp duty
Deposits / Credits per entry	Free

POUND STERLING (GBP\$)

GBP Business Current Accounts (Product Code 4)	
Minimum monthly service fee	£12.00
Withdrawals / Cheques per entry	2 free, thereafter £0.55 + stamp duty
Deposits / Credits per entry	2 free, thereafter £0.55

GBP Call Accounts (Product Code 84)	
Minimum monthly service fee	£12.00
Withdrawals / Cheques per entry	2 free, thereafter £0.55 + stamp duty
Deposits / Credits per entry	2 free, thereafter £0.55

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SUNDRY SERVICES

	CHARGES (pre -FSST)		FSST 12.0%		FINAL CHARGES (inc.FSST)	
WIRE TRANSFERS						
International Wire Transfers (local equivalent):	Branch	Online	Branch	Online	Branch	Online
\$1 to \$9,999.99	\$99.00	\$55.00	\$11.88	\$6.60	\$110.88	\$61.60
\$10,000 to \$99,999.99	\$99.00	\$70.00	\$11.88	\$8.40	\$110.88	\$78.40
\$100,000 to \$499,999.99	\$132.00	\$100.00	\$15.84	\$12.00	\$147.84	\$112.00
\$500,000 and over	\$180.00	\$150.00	\$21.60	\$18.00	\$201.60	\$168.00
Local / Regional Transfers:						
To an account held at other local banks via RTGS (local currency transactions only)	N/A	N/A	N/A	N/A	N/A	N/A
To an account held at one of our regional branches	\$40.00	\$30.00	\$4.80	\$3.60	\$44.80	\$33.60
Incoming Wire Transfers:						
To credit an account at one of our branches		\$15.00				\$15.00
To credit an account held at other local banks		\$20.00				\$20.00
Payable on presentation of Photo Identification		\$30.00				\$30.00
Returned Wire Payments: Incoming and Outgoing		\$30.00			\$30.00	\$30.00
Tracers on Wire Transfers		\$40.00			\$40.00	\$40.00
Notes:						
1. All figures are quoted in local currency unless otherwise stated.						
2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time in local currency						

DRAFTS &/OR INTERNATIONAL MONEY ORDERS			
Local drafts (Manager's cheques)	\$13.64 + stamp duty		\$13.64 + stamp duty
USD Drafts:			
Up to \$49999	\$34.82	\$4.18	\$39.00
\$50,000 & Over	\$98.21	\$11.79	\$110.00
Other Foreign Currency Drafts:			
Up to \$49999	\$30.36	\$3.64	\$34.00
\$50,000 & Over	\$90.52	\$10.48	\$101.00
Tracers on Local drafts	\$15.00	N/A	\$15.00
Tracer on Foreign drafts	\$40.00	N/A	\$40.00
Stop Payment on Local drafts	\$15.00	N/A	\$15.00
Stop Payment on Foreign drafts	\$68.18-(includes foreign bank fees)	N/A	\$68.18-(includes foreign bank fees)
Duplicate / Replacement drafts	Original draft fee	N/A	Original draft fee

ONLINE BANKING AND MOBILE BANKING APP	
Monthly Access Fee	No Charge

ABM	
New issue / replacement of expired or stolen card	No charge
Replacement of lost card	\$10.00
**Mini-statement Print	\$0.45
ABM Deposits	No charge
ABM Withdrawals:	
At a CIBC ABM	\$1.00
At another bank's ABM	N/A
Point of Sale purchases	\$1.00

****FREE ABM Withdrawals & Ministatements for the following account types: Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing**

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional / Interim statement	\$50.00
Screen print / photocopy	\$13.64
Held for collection	\$31.82
E-statement:	
Set Up	No Charge
Monthly Subscription Fee <i>(to be collected via standing order)</i>	
Daily files	USD \$50.00 equiv per account
Weekly Files	USD \$20.00 equiv per account
Monthly Files	USD \$15.00 equiv per account
Transaction Fee	No Charge

FOREIGN CURRENCY EXCHANGE	
Local currency for foreign currency	1%, Min \$5.00
Foreign currency for local currency:	
Up to \$5,000	No Charge
Over \$5,000	1%

DORMANCY PROTECTION	
Initial Notice <i>(when account goes dormant after 2 years of inactivity)</i>	\$50.00
Notice thereafter <i>(every year of inactivity)</i>	\$50.00
Reactivation	No Charge

MAIL TRANSFERS	
Outgoing: Inland	\$4.00 + Draft Charges
Incoming	\$5.50 + Draft Charges

HOLD MAIL	
Annual Fee	\$100.00

STANDING ORDERS	
Set-up	\$5.00
Amendment	\$9.09
Internal Orders :	
Loan Payments or Safety Deposit Box/Premier annual fees	No Charge
Between other accounts	No Charge
External Standing Orders:	
To transfer funds LOCALLY	\$10.00 + draft fee
To transfer funds OVERSEAS	\$10.00 + draft/wire fee

MISCELLANEOUS SERVICES	
Audit Certificate	\$25.00
Certificate / Confirmation of balance	\$25.00
Certificate of interest Paid	\$25.00
Special Letter to central Bank	\$25.00
Special Presentation Letter to Credit Bureau/Overseas Banks	\$25.00
Fax sent / received for a customer	\$10.00
Signature verification	\$25.00
Insurance on Registered Mail	
Photocopying documents	\$3.00 per sheet
Coin Orders - same day request for coin	1% Min \$10.00
Coin Handling (<i>exchanging for Bills</i>)	1% Min \$5.00
Cash handling, local and foreign currency- Over \$10k	1% Min. \$100.00
Sight cash items	Interest rate + collection

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$50.00
Medium (2.5 x 5)	\$60.00
Large (2.5 x 10)	\$110.00
Ex-Large (5 x 5)	\$110.00
Ex- Large (5 x 10)	\$175.00
Ex-Large (10 x 10)	\$220.00
Ex-Large (10 x 15)	\$275.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits per month	3 visits per month
Additional visits per month	\$5.00
Forced entry / Drilling of Box	\$100.00
Listing of contents	\$50.00
Estate opening of box	\$25.00 per hour
Replacement / Lost key	\$25.00
Notification of Safety Deposit arrears	\$2.00

BILL PAYMENT	
Via the ABM	No Charge
Via Online	No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$25.00 each

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or online Banking	No Charge
By customer via another Bank ABM	N/A
By us on written/faxed/telephoned inst	\$15.00

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes	\$50.00
Sealed boxes / packages:	
Small	\$75.00
Medium	\$75.00
Large	\$125.00
Locked boxes, trunks, etc.	\$250.00
Stocks, Debentures, Share Certificates, Deeds, TBills	\$50.00
Other Fees:	
Number of free visits per month	1 per month
Additional visits per month	\$5.00 each
Clipping coupons	N/A
Obsolete collateral	N/A

ACCOUNT CLOSURE	
Within 90 days	\$100.00
Within 180 days	\$50.00

RESEARCH	
Where vouchers are held at local branch	\$5/item or \$30/hr
Same Month (within 30 days of last statement):	
1-5 Vouchers / Items	\$6/item or \$31/hr
Each additional Voucher / Item	\$5/item or \$30/hr
Up to 3 months	
1-5 Vouchers / Items	\$6/item or \$31/hr
Each additional Voucher / Item	\$5/item or \$30/hr
Over 3 months and up to 7 Years:	
1-5 Vouchers / Items	\$9/item or \$34/hr
Each additional Voucher / Item	\$5/item or \$30/hr

LARGE CASH DEPOSITS	
Fee for depositing large cash deposits in-Branch	\$5.00 per every \$1,000 deposited over the \$1,000 daily deposit limit
Fee for depositing large cash deposits via Night deposits	0.45% of the total deposit amount once the \$10,000 daily deposit limit has been exceeded

CHEQUE RELATED	
Cheque clearing - Special clearing	\$13.64
Cheque books (all styles)	Cost
Stop payment on a local cheque (all reasons)	\$25.00
Stop payment on a foreign cheque (all reasons)	\$68.18
Non-Clients Cheque Cashing Fee	\$10.00
Charge backs – (items returned to us by another bank):	
Local cheque	\$25.00
Foreign cheque	\$40.00
Non-Sufficient Funds	\$30.00
Cheque cashing - Non-Customers	\$10.00
Postdated cheques	\$3.00
Foreign Cheque Processing Fee	\$6.00

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LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup / Annual Renewal Fee	1% Min.\$100.00
Standby / Availment (Commitment) Fee	Covered in fee above
Service charge – key savings only	\$5.00 per day
Excess Overdraft Fee	1% Min. \$30.00
Unauthorized Overdraft Fee	2% Min. \$30.00
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

CREDIT CARDS
CREDIT CARDS
<i>See Credit Card Schedule of Charges</i>

VISA DEBIT CARDS	
USD VISA DEBIT CARDS	
Annual Fees	No charge
Fast Card Fees (<i>Courier charges only</i>)	\$45.00
ABM Balance Inquiry Fee:	
At a local CIBC ABM	No charge
At another bank's ABM	\$0.50
ABM Withdrawals:	
At a local CIBC ABM	No charge
At another local bank's ABM	\$3.00
At International/Overseas bank's ABM (Including CIBC ABMs in another country)	\$3.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Classic	\$5.00
Replacement & Additional Cards - Platinum	\$10.00
Stamp Duty	No charge
Declined Transactions:	
At a local CIBC ABM	No charge
At another local bank's ABM	\$1.00
At International/Overseas bank's ABM (Including CIBC ABMs in another country)	\$1.00

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CORPORATE SERVICES

E-PAY - (Payroll, Supplier Payments, Direct Debits)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC	\$0.75
Per credit to employee account with Another Bank	\$1.00
Late transmission of payroll file	\$20.00

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$27.27
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC	\$3.00
Per credit to employee account with Another Bank	\$6.82
Late transmission of payroll file	\$25.00

MANUAL PAYROLL - Cash/Envelope Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$27.27
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC	\$3.00
Per credit to employee account with Another Bank	\$5.00
Late transmission of payroll file	\$45.45

OVER-THE-COUNTER PAYROLL	
Set up Fee	N/A
Service Fee (monthly)	N/A
Operational Fee (per payroll run)	\$54.55
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC	\$3.00
Per credit to employee account with Another Bank	\$6.82
Same day or immediate request	\$72.73

E-Cheque Card Accounts	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	\$0.75
Deposits / Credits per entry	\$0.75

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on CIBC Online Banking</i>	
Charge Per Payment	\$0.60

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	N/A
Disposable Bags	\$85.45
Short Term Rental (30 days or less):	
Canvas Bags	N/A
Disposable Bags	N/A
Safekeeping (where contents remain in bag):	
Canvas Bags	N/A
Disposable Bags	N/A
Rebates:	
Canvas Bags	N/A
Disposable Bags	N/A
Per Package of 100 (Disposable Only):	
Small: 9 x 12	\$60.00
Medium: 12 x 16	\$65.00
Large: 19 x 28	\$70.00
Replacement and Repairs:	
Canvas Bag Keys	N/A
Trap Door Key	\$25.00
Additional Key	\$25.00

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	USD\$50
Monthly	USD\$15
Via Email:	
Daily	USD\$50
Weekly	USD\$20
Monthly	USD\$15

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	USD\$50
Additional Set Up	USD\$10

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TRADE SERVICES

BONDS, INDEMNITIES & GUARANTEES	
Performance Bonds	2.00% p.a. Min \$125.00
Guarantee Bond <u>without</u> full cash collateral:	
Up to \$50,000	2% Min \$150.00
Over \$50,000	1.00%
Guarantee Bond <u>with</u> full cash collateral:	
All amounts	2% Min \$150.00
Sealing Guarantees:	
First 3 months	\$35.00
Thereafter	\$30.00

LETTERS OF CREDIT: IMPORT (INWARD) CLEAN & DOCUMENTARY	
Term – Max 1 year:	
For the first quarter	1.00% Min \$90.00
Each additional month	0.75%
Amendments, Extensions and Increases:	
Amendments	1.00% Min \$65.00
Extensions	0.25% per month Min. \$65.00
Increases	1.00% of difference, Min \$65.00
Revolving Credits	1.00%
Stamp Duty	\$0.25 per \$100. Max \$250.00

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT)	
Clean Collection:	
Handling Charge – Sight & Tenor :	
Up to \$25,000	\$120.00
\$25,001 - \$100,000	0.25% Min \$120.00
\$100,001 - \$500,000	0.625% Min \$250.00
Over \$500,000	0.625% Min \$300.00
Documentary:	
Interest charge – Sight / Tenor	N/A
Exchange charge – sight / tenor	N/A
Collection commission:	
Up to \$5,000	0.5% Min \$10.00
\$5,001 - \$25,000	0.375% Min \$35.00
\$25,001 - \$100,000	0.125% Min \$93.75
Over \$100,000	0.063% Min \$125.00
Holding / Handling charge commission:	
Up to \$10,000	1% Min \$25.00
Over \$10,00	0.5% Min \$100.00
Sight Bills	\$20.00 per month or part
Matured / Accepted Bills	\$30.00 per month or part
Delivery order charges	1% Min \$25.00
Guarantees re missing bill of lading	0.75% Min \$25.00
Shipping Guarantees:	
First 3 months or part thereof	0.125% Min \$150.00
Each Additional month	0.125% Min \$150.00
Payments to Agents	\$20.00
Return (of Documents) Charges	\$30.00
Storage of Goods (customs bonds)	1.25%, Min \$50.00 + expenses
Extending due date or altering Tenor of Bill	\$25.00
Bills paid in installments	\$50.00 + holding & return charges

LETTERS OF CREDIT: EXPORT (INWARD) CLEAN & DOCUMENTARY	
Acceptance by Signator Bank	0.5% - 1.5%
Advising Credits	\$95.00
Confirming irrevocable credits	0.25% - 0.5% Min \$25.00
Examination of documents	No Charge
Pre-advising of a credit	\$120.00
Negotiation – Sight or Tenor drawings	N/A
Transferable and divisible credits	0.5% Min. \$100.00
Establishment Commission:	
First 3 months	\$95.00
Next 3 months	\$95.00
Each additional month	\$95.00
Acceptance by Signator Bank	N/A
Sight to 3 days	N/A
Term – Max 1 year	N/A
Amendments, Extensions and Increases:	
Amendments	\$95.00
Extensions	\$95.00
Increases	\$95.00
Standby Credits:	0.5% Min \$100.00
First 3 months	1%
Each additional month	0.375%
Transferable Credit:	
First 3 months	1%
Each additional month	0.375%
Negotiations	\$120.00
Refunds on prepaid credit	N/A
Examinations of documents	No Charge
Branch or corresponding charges	N/A
Interest on Drawings:	
Transit	Overdraft rate
Clean encashment credits	No Charge

Schedule of Charges

TRADE SERVICES

DOCUMENTARY COLLECTIONS (IMPORT & EXPORT) - <i>cont'd</i>	
Re-shipping of Goods	\$50.00 + expenses
Endorsement of Shipping Documents as Attorney	\$10.00
Endorsement of Parcel Post Notice	\$10.00
Certificate of Transfer of Title to Goods	\$25.00
Statement of Past Due Bills	N/A
Insurance of Goods	\$2.00 per \$100.00 per month
Protest Fee	\$175.00 + costs
Airmail Charges	N/A
Bills for Acceptance and Return	N/A
Extension / Alteration / Amendments of Bill	\$25.00
Letters of undertaking	N/A
Amendments:	
First amendment	1.25% Min \$35.00
Each additional amendment	\$25.00
Charges for items sent overseas for collection	\$25.00
Tracers:	
First Tracer	\$35.00
Each additional tracer	\$25.00

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