



# **Schedule of Charges**

## **Antigua**

### **Personal Banking**

**Effective: April 6, 2023**

**Last Updated: February 9, 2024**



# Schedule of Charges

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# Schedule of Charges

## PERSONAL DEPOSIT AND TRANSACTION ACCOUNTS - LOCAL CURRENCY

Regular Chequing Accounts (Product Code 22)	
Monthly service fee	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$4.80 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Chequing Plus Accounts (Product Code 7)	
Monthly service fee	\$20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	4 free, thereafter \$2.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Regular Savings Accounts (Product Codes 180 and 452)	
Monthly service fee	\$10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$3.00 each + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Savings Plus Accounts (Product Code 460)	
Monthly service fee	\$15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	\$2.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

Direct Banking Accounts (Product Code 715)	
Withdrawals / Debits – Over The Counter	\$10.00 each + stamp duty
Deposits / Credits - In Branch/Over The Counter	\$10.00 each

Fixed Deposit Accounts	
Transfer to another internal account on maturity	Free
Transfer to another institution on maturity	Draft/Wire cost

Bank@ Work Accounts (Product Code 832)	
Withdrawals / Debits – Over The Counter	10 Free, thereafter \$2.10 + stamp duty
Deposits / Credits - In Branch/Over The Counter	No Charge

Bank @ School Accounts (Product Code 797)	
Monthly service fee	No Charge
Withdrawals / Debits – Over The Counter	No Charge
Deposits / Credits - In Branch/Over The Counter	No Charge

SureStart (Junior Savers) Accounts (Product Code 454)	
Monthly service fee	No Charge
Withdrawals / Debits – Over The Counter	4 free, thereafter \$1.50
Deposits / Credits - In Branch/Over The Counter	No Charge
<i>See Sundry Services Section for Applicable ABM charges</i>	

Senior Savers Accounts (Product Code 455)	
Monthly service fee	No Charge
Withdrawals / Debits – Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge
No Passbook withdrawals	\$1.00

Seniors Chequing Accounts (Product Code 270)	
Monthly service fee	No Charge
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge
No Passbook withdrawals	\$1.00

Platinum Chequing Accounts (Product Code 781)	
Average balance to avoid monthly service fee	N/A
Withdrawals /Debits/Cheques – In Branch/Over The Counter	No Charge
Deposits/Credits – In Branch/Over The Counter	No Charge

**Notes:**

- \* - Product/Service Not offered to new clients
- Senior Chequing & Savings Accounts - Commission Free Services on
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.



## Schedule of Charges

### PERSONAL DEPOSIT AND TRANSACTION ACCOUNTS - FOREIGN CURRENCY

UNITED STATES DOLLAR (USD)	
USD Chequing Accounts (Product Code 24)	
Minimum monthly service fee	USD 15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	4 free, thereafter \$1.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

USD Money Multiplier Accounts (Product Code 13)	
Minimum monthly service fee	USD 20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	4 free, thereafter \$1.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

CANADIAN DOLLAR (CAD)	
CAD Chequing Accounts (Product Code 23)	
Minimum monthly service fee	CAD 15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	4 free, thereafter \$1.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

CAD Money Multiplier Accounts (Product Code 10)	
Minimum monthly service fee	CAD 20.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	4 free, thereafter \$1.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

POUND STERLING (GBP)	
GBP Chequing Accounts (Product Code 120)	
Minimum monthly service fee	£10.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	4 free, thereafter £1.00 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

EURO DOLLARS (EUR)	
EUR Chequing Accounts (Product Code 122)	
Minimum monthly service fee	€ 15.00
Withdrawals /Debits/Cheques – In Branch/Over The Counter	4 free, thereafter €1.50 + stamp duty
Deposits/Credits – In Branch/Over The Counter	No Charge

**Fixed Deposit Accounts (Product Code 57 (USD), 58 (GBP), 98 and 126 (EUR))	
Transfer to another internal account on maturity	Free
Transfer to another institution on maturity	Draft/Wire cost

#### NOTES:

- \* - Product/Service Not offered to new clients
- \*\* - All Penalty fee values are applicable to respective currency products – e.g. USD\$50 or GBP\$50 or EURO\$150 etc
- All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.



# Schedule of Charges

## SUNDRY SERVICES

ONLINE BANKING AND MOBILE APP	
Monthly Access Fee	No Charge
1st Insights	Free

MAIL TRANSFERS	
Outgoing: Inland and Overseas	\$15.00
Incoming (mail & telephone): processing fee	\$10.00
Incoming (mail/telephone): payment to another institution	\$20.00

WIRE TRANSFERS		
<b>International Wire Transfers (local equivalent):</b>	<b>Branch</b>	<b>Online</b>
\$1 to \$99,999.99	\$135.50	\$78.50
\$100,000 and Over	\$140.50	\$83.50
<b>1st Send Wire Transfer</b>		
\$1 to \$1,350.00	N/A	\$41.00
\$1,350.01 to \$27,000.00	N/A	\$67.00
<b>Local / Regional Transfers:</b>		
To/from an account held at other local banks via RTGS (local currency transactions only)	N/A	N/A
To an account held at one of our regional branches	\$40.00	\$30.00
<b>Incoming Wire Transfers:</b>		
To credit an account at one of our branches		\$40.50
To credit an account held at other local banks		\$48.50
Payable on presentation of Photo Identification		\$53.50
Returned Wire Payments: Incoming and Outgoing	USD \$30.00 equiv.	
Tracers on Wire Transfers	USD \$40.00 equiv.	

STANDING ORDERS	
Set-up	No Charge
Amendment	\$15.00
Internal Orders :	
Loan Payments or Annual fees for a CIBC	No Charge
Between other accounts	\$10.00
External Standing Orders:	
To transfer funds LOCALLY	\$32.00 + stamp duty
To transfer funds OVERSEAS	\$30.00 + stamp duty+Draft/wire fee

**Notes:**  
 1. All figures are quoted in local currency unless otherwise stated.  
 2. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time in local currency  
 3. All wires are sent for Beneficiary to pay Correspondent fees by default. If the sender wishes to pay this fee, US\$24 will be added upfront to the cost of the wire.

BILL PAYMENT	
Via the Branch Counter	No Charge
Via the ABM	No Charge
Via Online Banking	No Charge
Via Standing Order (Diary Card) -bills sent to us for payment	\$15.00 each
Via Direct Debit (Pre-Authorized Payment)	N/A

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local drafts (Manager's cheques)	\$22.00
USD Currency Drafts	\$52.00
Other Foreign Currency Drafts	\$47.00
Tracers on Local drafts	\$10.00
Tracer on Foreign drafts	\$108.00 + costs
Stop Payment on Local drafts	\$30.00
Stop Payment on Foreign drafts	\$170.00-(includes foreign bank fees)
Duplicate / Replacement drafts	Original draft fee

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or online Banking	No Charge
By customer via another Bank ABM	N/A
By us on written/faxed/telephoned instructions	\$50.00

TRAVELER'S CHEQUES	
Cashed in: XCD	\$32.40 + Stamp Duty
Cashed in: USD	Amex: Stamp duty only

CHEQUE RELATED	
Cheque books (all styles)	Cost + stamp duty
Stop payment on a local cheque (all reasons)	\$30.00
Stop payment on a foreign cheque (all reasons)	\$170.00(includes foreign bank fees)
Charge backs – (items returned to us by another bank):	
Local cheque	\$50.00
Foreign cheque	\$120.00
*Non-Sufficient Funds	\$108.00/\$40.00
Cheque Cashing Fee (Customers)	\$10.00
Third Party Cheque Cashing Fee (Non Customers)	<b>Service no longer offered</b>
Foreign Cheque Processing Fee	\$15.00 + stamp duty

ABM	
New issue / replacement of expired or stolen card	No charge
Replacement of lost card	\$30.00
**Mini Statement Print	\$1.50
ABM Deposits	No charge
ABM Withdrawals:	
At a CIBC Caribbean ABM	\$2.00
At another bank's ABM	N/A
Point of Sale purchases	\$1.00

MISCELLANEOUS SERVICES	
Audit Certificate	N/A
Certificate / Confirmation of balance	\$50.00
Certificate of interest Paid	\$30.00
Credit Reports/Reference Letters	\$50.00
Fax sent/received for a customer:	\$30.00
Signature verification	No Charge
Insurance on Registered Mail	N/A
Photocopying documents	\$5.00 per sheet
Coin Orders (requesting coin)-Same day request	1% Min \$10.00
Coin /Cash Handling	1% Minimum \$10.00

**\*\*FREE ABM Withdrawals & Ministatements for the following account types:**  
 Direct Banking, Bank@Work, Bank@School, Senior Savings, Senior Chequing

## Schedule of Charges

### SUNDRY SERVICES

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional statement	\$55.00 each
Screen print / photocopy/Interim statement	\$15.00 each
Held at branch for collection	\$35.00 each
E-statement:	
Set Up	No Charge
Monthly Subscription Fee <i>(to be collected via standing order)</i>	
Daily files	US\$50.00/ account
Weekly Files	US\$50.00/ account
Monthly Files	US\$50.00/ account
Transaction Fee	No charge

ACCOUNT CLOSURE	
Within 90 days	\$50.00
Within 180 days	\$30.00

SAFETY DEPOSIT BOXES	
Annual Rental Fees:	
Small (1.5 x 5)	\$135.00
Medium (2.5 x 5)	\$160.00
Large (2.5 x 10)	\$185.00
Large (5 x 24)	\$200.00
**Refund of Annual Rental Fee (box closed before year end)	Annual fee less outstanding charges & taxes
Other Fees:	
Number of free visits	2 per month
Additional visits per month	\$10.00
Forced entry / Drilling of Box	\$250.00 + cost
Listing of contents	\$75.00
Estate opening of box	N/A
Replacement / Lost key	\$210.00
Notification of Safety Deposit arrears	N/A

LARGE CASH DEPOSITS	
Fee for depositing large cash deposits in-Branch	\$13.75 per every \$1,000 deposited on the entire deposit amount, once the \$10,000 daily limit is exceeded
Fee for depositing large cash deposits via Night deposits	\$1.75 per every \$1,000 deposited on the entire deposit amount, once the \$10,000 daily limit is exceeded

**Notes:**

1. \* - Product/Service Not offered to new clients
2. All figures are quoted in Eastern Caribbean Dollars unless otherwise stated.
3. \$35.10 NSF fee for all foreign current products.

SAFEKEEPING AND SECURITIES	
Annual (Rental) Fees:	
Sealed envelopes	\$75.00
Sealed boxes / packages:	
Small	\$125.00
Large	\$200.00
Locked boxes, trunks, etc.	\$300.00
Bonds, Stocks, Debentures, Share Certificates, Deeds, Treasury Bills safekeeping	\$10.00 per item Min. \$135.00 per annum
Per Certificate charge	\$5 each Min \$25
Per Annum charge	\$10/item Min \$50
Other Fees:	
Number of free visits per annum	2 per annum
Additional visits per month	\$10.00 each
Obsolete collateral	\$50.00 per annum

FOREIGN CURRENCY EXCHANGE	
Local currency for foreign currency	1% Government Tax
Foreign currency for local currency(except USD)	1% Min \$10
Registration of inward investment with Central Bank <i>(preparation &amp;/or submission of Central Bank forms)</i>	\$125.00
Registration for funds for repatriation	\$100.00

RESEARCH	
Return of paid vouchers	\$20.00
Research and production of records/vouchers:	
Same Month (within 30 days of last statement)	\$26.00
Up to 3 Months	\$26.00
Over 3 months and up to 7 Years	\$50.00

DORMANCY PROTECTION	
Initial Notice <i>(when account goes dormant after 2 years of inactivity)</i>	\$20.00
Notice thereafter <i>(every year of inactivity)</i>	\$20.00
Reactivation	No Charge
Transfer to Central Bank <i>(after 15 years of dormancy)</i>	No Charge

# Schedule of Charges

## LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup/ Annual Renewal Fee - Personal Banking	\$200.00
Setup/ Annual Renewal Fee - Business Banking	1% Min. \$300.00
Temporary Overdraft Setup Fee	1% Min. \$100.00
Annual Renewal Fee	\$200.00
Authorised overdraft	\$30.00 per month
Excess Overdraft Fee	1% Min. \$80.00
Unauthorized Overdraft Fee	2% Min. \$80.00
<b>Note:</b> Overdraft interest rates are charged separately. See rate bulletin for rates.	

VISA DEBIT CARDS - XCD CURRENCIES	
XCD VISA DEBIT CARDS	
Annual Fees	No charge
Fast Card Fees ( <i>Courier charges only</i> )	\$45.00 USD equiv
ABM Balance Inquiry Fee:	
At a local CIBC Caribbean ABM	No charge
At another bank's ABM	\$2.00
ABM Withdrawals:	
At a local CIBC Caribbean ABM	No charge
At another local bank's ABM	2% Minimum \$8.00
At International/Overseas bank's ABM ( <i>Including CIBC Caribbean ABMs in another country</i> )	2% Minimum \$8.00
Point of Sale Purchases	Free
Replacement & Additional Cards - Classic	\$25.00
Replacement & Additional Cards - Platinum	\$25.00
Stamp Duty	NA
Declined Transactions:	
At a local CIBC Caribbean ABM	No charge
At another local bank's ABM	\$1.50
At International/Overseas bank's ABM ( <i>Including CIBC Caribbean ABMs in another country</i> )	\$1.50
Foreign Transaction Fee – Barbados Dollar Transactions	3.00%
Foreign Transaction Fee – All other International Transactions	2.40%

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# Schedule of Charges

## CORPORATE SERVICES

E-PAY (PAYROLL; SUPPLIER PAYMENTS; DIRECT DEBITS)	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$10.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$0.75
Per credit to employee account with Another Bank	\$1.25
Late transmission of payroll file	\$20.00

E-Cheque Card Accounts (Product Code 843)	
Minimum monthly service fee	No Charge
Withdrawals / Cheques per entry	\$0.75
Deposits / Credits per entry	\$0.75

MANUAL PAYROLL - Paper List Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$3.00
Per credit to employee account with Another Bank	\$20.00
Late transmission of payroll file	\$40.00

MANUAL PAYROLL - Cash/Envelope Option	
Set up Fee	No Charge
Service Fee (monthly)	No Charge
Operational Fee (per payroll run)	\$50.00
Transaction Fee (per credit/payment):	
Cash paid to employees	\$3.00
Envelopes filled and paid to employees or collected by	\$20.00
Late transmission of payroll file	\$40.00

OVER-THE-COUNTER PAYROLL	
Set up Fee	N/A
Service Fee (monthly)	N/A
Operational Fee (per payroll run)	\$80.00
Transaction Fee (per credit/payment):	
Per credit to employee account with CIBC Caribbean	\$3.00
Per credit to employee account with Another Bank	\$20.00
Same day/immediate request	\$100.00

NIGHT WALLET DEPOSITORY	
Annual Fees:	
Canvas Wallets	\$300.00
Disposable Bags	\$225.00
Short Term Rental (30 days or less):	
Canvas Bags	N/A
Disposable Bags	N/A
Safekeeping (where contents remain in bag):	
Canvas Bags	\$25.00
Disposable Bags	\$15.00
Rebates:	
Canvas Bags and Disposable Bags	1/2 annual fee for each unused month
Per Package of 200 (Disposable Only):	
Small: 9 x 12	\$55.00
Medium: 12 x 16	\$60.00
Large: 19 x 28	\$65.00
Replacement and Repairs:	
Canvas Bag	\$150.00
Canvas Bag Keys	\$60.00
Trap Door Key	\$60.00
Additional Key	\$60.00

ONLINE BILL PAYMENT	
<i>Where a company signs up as a Biller on CIBC Caribbean Online Banking</i>	
Charge Per Payment	\$1.00

E-STATEMENT PRICING	
Statement Frequency	Fee
Via swift:	
Daily	XCD\$135.13/USD\$50
Monthly	XCD\$40.54/USD\$15
Via Email:	
Daily	XCD\$67.56/USD\$25
Weekly	XCD\$40.54/USD\$15
Monthly	XCD\$27.70/USD\$10

SWEEPS and ZBAs	
Set-up fee	
Standard Set Up	XCD\$135.13/USD\$50
Additional Set Up	XCD\$27.03/USD\$10

**Notes:**

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# Schedule of Charges



## TRADE SERVICES

BILLS FOR COLLECTION - INWARD	
Interest charge – Local & Foreign currency tenor:	As advised by Principal
Exchange charge – sight or tenor	At prevailing exchange rate
Collection Commission:	
On bills up to local equiv \$25,000	1% Min \$50.00
On bills over local equiv \$25,000	0.75% Min \$50.00
Holding Commission:	
Sight Bills	\$50.00 per month
Matured Bills	\$50.00 per month
Delivery Charges	\$35.00 each
Shipping Guarantees/Guarantees re Missing Bills of Lading:	
First 3 months	0.25 % per month, Min \$50.00
Each additional month	0.25 % per month, Min \$50.00
Payments to Agents	\$30.00
Return (of Documents) Charges	\$75.00
Storage of goods	\$75.00 + costs
Extending due date or altering Tenor of Bill	\$50.00 each
Bills paid in installments	\$50.00 per installment + normal commission charges
Re-shipment of goods	\$150.00
Endorsement of Shipping documents as Attorney	\$35.00
Certificate of Transfer of Title to Goods	\$35.00
Statement of Past Due Bills	\$25.00
Insurance of goods	3.00 per each \$100 or part thereof
Protest fee	\$250.00 + legal cost
Airmail charges	\$25.00
Bills for acceptance and return	\$65.00
Remittance of Proceeds	Draft or Wire Fee
Clean Collection (cheques received for collection):	
Up to \$250.00	\$50.00 + expenses
\$250.00 - \$1,000	\$50.00 + expenses
Over \$1,000	\$50.00 + expenses

LETTERS OF CREDIT - IMPORT	
Sight to 3 days:	
First 3 months or part thereof - up to \$100,000.00	1%, Min \$75.00
Excess of \$100,000.00	0.75%
Each additional month	0.5%, Min \$75.00
Term – Maximum 1 Year:	
First 3 months or part thereof - up to \$100,000.00	1%, Min \$75.00
Excess of \$100,000.00	0.75%
Each additional month	0.5%, Min \$75.00
Amendments, Increases, Extension:	
Amendment	0.5%, Min \$75.00
Increases & Extensions	0.5%, Min \$75.00
Revolving Credits	Same as Sight to 3 days
Transit Interest on drawings	Borrowing Cost
Refunds on prepaid credits	Borrowing Cost
Branch or corresponding charges	Cost

BILLS FOR COLLECTION - OUTWARD	
Handling Charge – Sight & Tenor:	
On bills up to (local equiv \$25,000)	1% Min \$50.00
On bills over (local equiv \$25,000)	0.75% on excess Min \$250.00
Amendments:	
First Amendment	\$45.00
Each additional amendment	\$45.00
Tracers:	
First Tracer	\$45.00
Each additional Tracer	\$45.00

BONDS, INDEMNITIES & GUARANTEES	
Custom / Bid / Tender Bonds:	
Without full Cash Collateral	N/A
With full Cash Collateral	N/A

LETTERS OF CREDIT - EXPORT	
Clean and Documentary:	
Advising Credits	\$50.00
Advising Amendments to Credits	\$50.00
Confirming Irrevocable Credit	0.5%, Min \$100.00
Acceptance by Signator Bank	0.5%, Min \$50.00
Negotiation – Sight or Tenor Drawings:	
Up to local equivalent of \$25,000.00	1%, Min \$50.00
Over local equivalent of \$25,000.00	0.75%, Min \$100.00
Transferable and Divisible Credits	0.5%, Min \$50.00

### Notes:

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