



Schedule of Charges

Bahamas

Private Wealth Management

Effective: January 2, 2024

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Schedule of Charges

CONTENTS

1 PRIVATE WEALTH MANAGEMENT DEPOSIT AND TRANSACTION ACCOUNTS

2 LENDING AND CARD SERVICES

3 SUNDRY SERVICES

4 TRADE SERVICES



Schedule of Charges

PRIVATE WEALTH MANAGEMENT DEPOSIT AND TRANSACTION ACCOUNTS

BAHAMIAN DOLLAR (USD)	
Platinum Current/Savings Accounts (BSD)	
Monthly Service Fee:	BSD150.00
Interest Rate	0.05%
Withdrawals / Cheques per entry	No Charge
Deposits / Credits per entry	No Charge

UNITED STATES DOLLAR (USD)	
Platinum Current/Savings Accounts (USD)	
Monthly Service Fee:	USD150.00
Interest Rate	0.05%
Withdrawals / Cheques per entry	No Charge
Deposits / Credits per entry	No Charge

CANADIAN DOLLAR (CAD)	
Platinum Current/Savings Accounts (CAD)	
Monthly Service Fee:	CAD 195.00
Interest Rate	0.00%
Withdrawals / Cheques per entry	No Charge
Deposits / Credits per entry	No Charge

POUND STERLING (GBP)	
Platinum Current/Savings Accounts (GBP)	
Monthly Service Fee:	GBP 98.00
Interest Rate	0.00%
Withdrawals / Cheques per entry	No Charge
Deposits / Credits per entry	No Charge

FIXED DEPOSIT ACCOUNTS	
All Currencies	
Interest Rate:	Special rates authorized by Treasury
Transfer to another internal account on maturity	No Charge
Transfer to another institution on maturity	Draft/Wire cost

ALL CURRENCIES - 24 free wires not included	
Platinum Current/Savings Accounts (USD,KYD, GBP,CAD,EUR)	
Monthly Service Fee:	USD60.00/ BSD60.00
Interest Rate	0.00%
Withdrawals / Cheques per entry	No Charge
Deposits / Credits per entry	No Charge

EURO DOLLARS (EUR)	
Platinum Current/Savings Accounts (EUR)	
Monthly Service Fee:	EUR 132.00
Interest Rate	0.00%
Withdrawals / Cheques per entry	No Charge
Deposits / Credits per entry	No Charge

Note: Monthly service fee noted above \$60.00 or \$150.00 is charged on one of the accounts in the clients relationship with PWM

Note: Under the USD\$150.00 fee, 24 free wires are included and normal wires fees there after

Schedule of Charges

LENDING AND CARD SERVICES

LENDING SERVICES	
OVERDRAFTS	
Setup / Annual Renewal Fee	1% min \$100.00
Excess Overdraft Fee (in addition to encroachment rate)	1% Min. USD\$32.25
Unauthorized Overdraft Fee (in addition to encroachment rate)	2% Min. USD\$32.25
<i>Note: Overdraft interest rates are charged separately. See rate bulletin for rates.</i>	

BSD DOMESTIC & INTERNATIONAL LINE OF CREDIT (LOC) ACCOUNT		
	HOME EQUITY LOC	UNSECURED LOC
Set-up Fee	1.00% of Limit	1.00% of Limit
Monthly payment	Interest only	Interest only
Monthly service charge	No Charge	No Charge
Annual Fee	No Charge	No Charge
Interest rate (variable)	4.75%	7.75%
Temporary Overdraft interest	8.75%	8.75%
Late Fee (% of monthly payment)	3% Min BSD 25.00	3% Min BSD 25.00

LOANS & MORTGAGES
<i>See Loans Section on the Intranet</i>

VISA DEBIT CARDS - BSD & USD CURRENCIES			
VISA DEBIT PLATINUM - BSD CURRENCY			
	CHARGES PRE VAT	VAT 12.00%	FINAL CHARGES
Annual Fees (Primary/Additional Cardholder)	No charge	-	No Charge
Fast Card Fees (Courier charges only)	No charge	-	No charge
ABM Balance Inquiry Fee:			
At a local FirstCaribbean ABM	No charge	-	No charge
At another bank's ABM	\$1.00	\$0.12	\$1.12
ABM Withdrawals:			
At a local FirstCaribbean ABM	No charge	-	No charge
At another local bank's ABM	No charge	-	No charge
At International/Overseas bank's ABM (Including FirstCaribbean ABMs in another country)	\$3.00	\$0.36	\$3.36
Point of Sale Purchases	No charge	-	No charge
Replacement & Additional Cards - Platinum	No charge	-	No charge
Stamp Duty	1.5% POS & ATM	-	1.5% POS & ATM
Declined Transactions:			
At a local FirstCaribbean ABM	No charge	-	No charge
At another local bank's ABM	\$1.00	\$0.12	\$1.12
At International/Overseas bank's ABM (Including FirstCaribbean ABMs in another country)	\$1.00	\$0.12	\$1.12

VISA DEBIT PLATINUM - USD CURRENCY	
	FINAL CHARGES (Vat exempt)
Annual Fees (Primary/Additional Cardholder)	No Charge
Fast Card Fees (Courier charges only)	No charge
ABM Balance Inquiry Fee:	
At a local FirstCaribbean ABM	No charge
At another bank's ABM	\$1.00
ABM Withdrawals:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	No charge
At International/Overseas bank's ABM (Including FirstCaribbean ABMs in another country)	\$3.00
Point of Sale Purchases	No charge
Replacement & Additional Cards - Platinum	No charge
Stamp Duty	N/A
Declined Transactions:	
At a local FirstCaribbean ABM	No charge
At another local bank's ABM	\$1.00
At International/Overseas bank's ABM (Including FirstCaribbean ABMs in another country)	\$1.00

VISA INFINITE CREDIT CARDS - BSD & USD CURRENCIES			
VISA INFINITE - BSD CURRENCY			
	CHARGES PRE VAT	VAT 12.00%	FINAL CHARGES
Annual Fee			
Primary	0.00	0.00	0.00
Supplementary	0.00	0.00	0.00
Other Card Fees			
Cash Advance Fee	0.00	0.00	0.00
Replacement Card	0.00	0.00	0.00
Late Payment Fee	80.00	9.60	89.60
Over Limit Fee	0.00	0.00	0.00
Return Cheque Fee	50.00	6.00	56.00
Replacement Statement	0.00	0.00	0.00
Retrieval of items	0.00	0.00	0.00
Rush/Instant Card	0.00	0.00	0.00
Emergency Payment	0.00	0.00	0.00
Interest Rates			
New Purchases	18.00%		
Revolving	18.00%		
Cash Advance	23.00%		
Late Payment	23.00%		

VISA INFINITE - USD CURRENCY	
	FINAL CHARGES (Vat exempt)
Annual Fee	
Primary	0.00
Supplementary	0.00
Other Card Fees	
Cash Advance Fee	0.00
Replacement Card	0.00
Late Payment Fee	80.00
Over Limit Fee	0.00
Return Cheque Fee	50.00
Replacement Statement	0.00
Retrieval of items	0.00
Rush/Instant Card	0.00
Emergency Payment	0.00
Interest Rates	
New Purchases	18.00%
Revolving	18.00%
Cash Advance	23.00%
Late Payment	23.00%

Notes:

1. All figures are quoted in local currency unless otherwise stated.

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SUNDRY SERVICES

INTERNET AND TELEPHONE BANKING	
Monthly Access Fee	No Charge

WIRE TRANSFERS		
International Wire Transfers (local equivalent):	Branch	Internet
\$1 to \$9,999.99	\$82.50	\$60.50
\$10,000 to \$99,999.99	\$93.50	\$77.00
\$100,000 to \$499,999.99	\$137.50	\$99.00
\$500,000 and over	\$137.50	\$99.00
Local / Regional Transfers:		
To an account held at other local banks via RTGS	\$11.00	\$5.50
To an account held at one of our regional branches	\$44.00	\$33.00
Incoming Wire Transfers:		
To credit an account at one of our branches		\$12.38
To credit an account held at other local banks		\$22.00
Payable on presentation of Photo Identification		N/A
Returned Wire Payments: Incoming and Outgoing		No Charge
Tracers on Wire Transfers		USD \$40.00 equiv.
Notes:		
1. All figures are quoted in local currency unless otherwise stated.		
2. 24 wire transfers during a calendar year are free, thereafter, normal pricing would apply.		
3. RTGS - Real Time Gross Settlement is an initiative of some local Central Banks that allows commercial banks to make (large) inter-bank transactions in real-time		

DRAFTS &/OR INTERNATIONAL MONEY ORDERS	
Local drafts (Manager's cheques)	No Charge
Foreign Currency Drafts	No Charge
Tracers on Local drafts	\$10.00 + Costs
Tracer on Foreign drafts	\$40.00
Stop Payment on Local drafts	\$0.50
Stop Payment on Foreign drafts	\$62.50 (includes foreign bank fees)
Duplicate / Replacement drafts	No Charge

FOREIGN CURRENCY EXCHANGE	
Charges for foreign currency transactions where same currency tendered as for that being purchased	No Charge
Local currency for foreign currency	No Charge
Foreign currency for local currency (except USD)	No Charge

STANDING ORDERS	
Set-up	No Charge
Amendment	No Charge
Internal Orders :	
Loan Payments or Safety Deposit Box/Premier annual fees	No Charge
Between other accounts	No Charge
External Standing Orders:	
To transfer funds LOCALLY	No Charge
To transfer funds OVERSEAS	No Charge

ACCOUNT TRANSFERS	
By customer via our ABM, telephone or online Banking	No Charge
By customer via another Bank ABM	No Charge
By us on written/faxed/telephoned instructions	USD15.00

FOREIGN CURRENCY EXCHANGE	
Charges for foreign currency transactions where same currency tendered as for that being purchased	No Charge
Local currency for foreign currency	No Charge
Foreign currency for local currency (except USD)	No Charge

DORMANCY PROTECTION	
Initial Notice (when account goes dormant after 2 years of inactivity)	\$25.00
Notice thereafter (every year of inactivity)	\$25.00 each
Reactivation	No Charge
Transfer to Central Bank (after 7 years of dormancy)	\$50.00 (per A/C)

CHEQUE RELATED	
Cheque books (all styles)	No Charge
Stop payment on a local cheque (all reasons)	\$25.00 each
Stop payment on a foreign cheque (all reasons)	USD \$62.50 equivalent
Charge backs – (items returned to us by another bank):	
Local cheque	\$25.00
Foreign cheque	\$50.00
Non-Sufficient Funds	No Charge
Foreign Cheque Processing Fee	No Charge

ACCOUNT CLOSURE	
Within 90 days	Monthly Fee USD \$125
Within 180 days	No Charge

ABM	
New issue / replacement of expired or stolen card	No Charge
Replacement of lost card	No Charge
ABM Deposits	No Charge
ABM Withdrawals:	
At a FirstCaribbean ABM	No Charge
At another bank's ABM	No Charge
Point of Sale purchases	No Charge

MISCELLANEOUS SERVICES	
Audit Certificate	No Charge
Certificate / Confirmation of balance	No Charge
Certificate of interest Paid	No Charge
Reference Letters/Credit Report:	
Local	No Charge
Overseas	No Charge
Reference Letters - provided on the same day	No Charge
Fax sent / received for a customer	No Charge
Signature verification	
Insurance on Registered Mail	N/A
Photocopy/Screen Print	No Charge
Coin Handling (exchanging for Bills)	N/A
Third Party Withdrawals	No Charge

Schedule of Charges

SUNDRY SERVICES

STATEMENTS	
Mailed / Regular / diary filled statement	No Charge
Duplicate / Additional / Interim statement	No Charge
Screen print / photocopy	No Charge
E-statement:	
Set Up	No Charge
Monthly Subscription Fee (to be collected via standing order)	
Daily files	No Charge
Weekly Files	No Charge
Monthly Files	No Charge
Transaction Fee	No charge

Notes:

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TRADE SERVICES

BONDS, INDEMNITIES & GUARANTEES	
Performance Bonds	Negotiable
Guarantee Bonds	Negotiable

LETTERS OF CREDIT: EXPORT (INWARD) CLEAN &	
Acceptance	N/A
Advising Credits	\$75.00
Amendments to credits	\$50.00
Confirming irrevocable credits	1% per month Min \$100.00 (includes advising fee)
Transferable and divisible credits	1% of amt transferred Min.\$50.00
Negotiation – Sight or Tenor drawings	0.5% Min. \$50.00 + interest + exchange

LETTERS OF CREDIT: IMPORT (OUTWARD) CLEAN & DOCUMENTARY	
Acceptance	No Charge
Establishment Commission :	
First Quarter	1.25% Min \$35.00
Each additional month (or part thereof)	0.375% Min \$50.00
Sight to 3 days:	
First Quarter	Value up to \$100k - 1.25% Min \$25 Value over \$100k - 0.5% Min \$100
Each additional month (or part thereof)	\$25.00
Term – Max 1 year	No charge
Amendments, Extensions and Increases:	
Amendments	\$35.00
Extensions	0.25% per mth Min \$25.00
Increases	1.25% Min \$100.00
Revolving Credits	Establishment commission applies
Branch or corresponding charges	Expenses recovered from client
Clean Encashment Credits:	
Within the Bahamas	1.5%, Min \$25.00
With correspondents	1% + \$5.00 per drawing Min \$25.00
Interest on Drawings:	
Transit	Overdraft Rate
Clean Encashment Credits	No charge